

कार्यालय

वन मण्डल अधिकारी, क्षेत्रीय वन मण्डल हिसार

हवाई अड्डा रोड़, नजदीक मीलगेट, हिसार- 01662-259232(का0) Mail id-dfo.hsr-hry@nic.in

क्रमांक : 1224

दिनांक 14-11-2022

सेवा में,

अति0 प्रधान मुख्य वन संरक्षक, (एफ0सी0ए0)
हरियाणा, पंचकूला।

विषय : Diversion of 0.0046 Ha. forest land in favour of M/s Shree Balaji Phosphate and Organic Industries bearing Khasra No. 72//3, 4, 7, 8/1, 14/1 on Choudharywas to Gawar Road (ODR) at Village Gawar, at District Hisar & District Hisar, under forest Division & Distt. Hisar Haryana.

Online Proposal No. FP/HR/Approach/151308/2022

सन्दर्भ : आपका पत्र क्रमांक FCA/e-879854/1992 दिनांक 19.09.2022.

-X-X-X-

उपरोक्त विषय के सम्बन्ध में उक्त प्रस्ताव में लगाई गई आपत्ति मदवार निम्न प्रकार से दूर करके सूचना आपकी सेवा में आगामी आवश्यक कार्यवाही हेतु सलंगन भेजी जाती है :-

1. एफ0आर0ए0 प्रमाण पत्र जिलाधीश, हिसार को भेजा जा चुका है, प्राप्त होते ही अलग से भेज दिया जाएगा। एफ0आर0ए0 अंडरटेकिंग पत्र के साथ सलंगन है।
2. पार्ट-1A के अन्तर्गत सभी अंडरटेकिंग Additional Details में अपलोड कर दी गई है।
3. Vegetation Density ऑनलाईन पार्ट-1A में ठीक कर दी गई है।
4. संशोधित सी0ए0 स्कीम तथा NPV Calculation Sheet पुनः भेजी/अपलोड कर दी गई है।
5. Vegetation Density अनुसार संशोधित NPV Calculation Sheet पुनः भेजी/अपलोड कर दी गई है।
6. TOPO तथा DGPS पुनः अपलोड कर दी गई है।
7. प्रयोक्ता एजैन्सी द्वारा प्रोजेक्ट रिपोर्ट तथा प्रदूषण अनापत्ति पत्र पार्ट -1A के अन्तर्गत अपलोड कर दिया गया है।

सलंगन/उपरोक्त

वन मण्डल अधिकारी (क्षे0)
हिसार।

Full Title of the Project: Diversion of 0.0046 Ha. forest land in favour of M/s Shree Balaji Phosphate and Organic Industries bearing Khasra No. 72//3, 4, 7, 8/1, 14/1 on Choudharywas to Gawar Road (ODR) at Village Gawar, at District Hisar & District Hisar, under forest Division & Distt. Hisar Haryana.

FP/HR/Approach/151308/2022

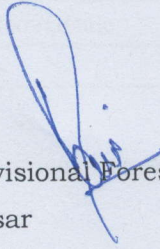
Date of Proposal: 18/01/2021

NPV Calculation Sheet

Net Present Value to be realized in lieu of diversion of **0.0046 Ha.** of forest land for **Diversion of 0.0046 Ha. forest land in favour of M/s Shree Balaji Phosphate and Organic Industries bearing Khasra No. 72//3, 4, 7, 8/1, 14/1 on Choudharywas to Gawar Road (ODR) at Village Gawar, at District Hisar & District Hisar, under forest Division & Distt. Hisar Haryana.** have been fixed based on the outcome scientific accessment of ecosystem goods and services.

In this case NPV is calculated as per **Eco Class III (Open) @ 957780/- per ha.** Fitment factor of 1.53 i.e @

Diverted Land 0.0046 X 957780 = 4406


Divisional Forest Officer(T),
Hisar

Full Title of the Project: Diversion of 0.0046 Ha. forest land in favour of M/s Shree Balaji Phosphate and Organic Industries bearing Khasra No. 72//3, 4, 7, 8/1, 14/1 on Choudharywas to Gawar Road (ODR) at Village Gawar, at District Hisar & District Hisar, under forest Division & Distt. Hisar Haryana.

FP/HR/Approach/151308/2022

Date of Proposal: 18/01/2021

CHECK LIST SERIAL NUMBER:- 18

"SCHEME FOR COMPENSATORY AFFORESTATION"

Name of the Forest/Reach to be diverted		Full Title of the Project: Diversion of 0.0046 Ha. forest land in favour of M/s Shree Balaji Phosphate and Organic Industries bearing Khasra No. 72//3, 4, 7, 8/1, 14/1 on Choudharywas to Gawar Road (ODR) at Village Gawar, at District Hisar & District Hisar, under forest Division & Distt. Hisar Haryana.			
Forest Area (in Ha)		0.0046			
Details of de-graded forest land/non forest land where CA is to be carried out :		CA site - Gawar Minor RD 14-17 R/ Side			
Division / District:	Hisar	Range	Hisar	Village.	Gawar
2).	Description of Area :				
i	Whether the site selected for Compensatory Afforestation is a land bank or not				Yes
ii	If the C.A site is other than the land bank, reasons be given				N.A
iii	In case of non-forest area identified for CA, then what is the distance of CA site from adjoining forest boundary				N.A
iv	Soil Type		Sandy Loam		
v	Topography :		a. Hilly/Undulating/Plain.		Undulating
			b. Slope:-Steep/Medium/Gentle.		
vi	Whether the area is bearing any root stock of vegetation				No

3 Plantation of Model:-

Copy of the approved Compensatory Afforestation Scheme/Model showing component wise physical and financial break up is as under :-

Detail of year wise breakup of requirement of funds is as under :-

The plantation cost is calculated for tall plants norms at Plant to Plant spacing and it is approved by the PCCF, Haryana's letter no. CAMPA/232 dated 11-06-2021 on the wage rate of Rs. 363.77/- per day as under :-

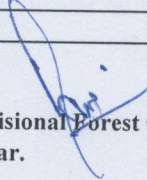
Year	Plant per Year
1 st Year cost of afforestation	315.33
2 nd Year maintenance	86.90
3 rd Year maintenance	54.09
4 th Year maintenance	10.05
5 th Year maintenance	10.05
6 th Year maintenance	10.05
7 th Year maintenance	10.05
8 th Year maintenance	10.05
9 th Year maintenance	10.05
10 th Year maintenance	10.05
Total	526.67

Area to be Diverted =	0.0046
No. of trees to be felled-	0
Plants to be damaged=	0
Plants to be planted =	100
Area to be Planted (@ 1000 plant per ha.) =	0.10
Additional C.A. in lieu of plants to be damaged (Double the plants to be damaged)=	10

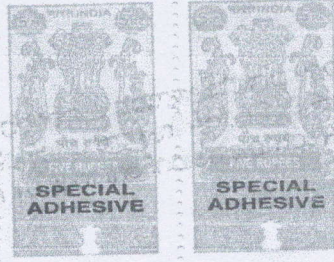
S.No	DESCRIPTION	RATE Rs Per Plant	TOTAL AMOUNT (Rs.)
A	Compensatory Afforestation Charges	No. of Plants	
	(1) 1 st Year cost of afforestation	100	315.33
	(2) 2 nd Year maintenance		86.90
	(3) 3 rd Year maintenance		54.09
	(4) 4 th Year maintenance		10.05
	(5) 5 th Year maintenance		10.05
	(6) 6 th Year maintenance		10.05
	(7) 7 th Year maintenance		10.05
	(8) 8 th Year maintenance		10.05
	(9) 9 th Year maintenance		10.05
	(10) 10 th Year maintenance		10.05
	Total Charges (C.A)		
	(11) Barbed Wire Fencing charges= RKM	0.40	Rs. 200000/- Per RKM
G. Total Charges (C.A)			132667
B	Additional Compensatory Afforestation Charges		
	(1) 1 st Year cost of afforestation	0	315.33
	(2) 2 nd Year maintenance		86.90
	(3) 3 rd Year maintenance		54.09
	(4) 4 th Year maintenance		10.05
	(5) 5 th Year maintenance		10.05
	(6) 6 th Year maintenance		10.05
	(7) 7 th Year maintenance		10.05
	(8) 8 th Year maintenance		10.05
	(9) 9 th Year maintenance		10.05
	(10) 10 th Year maintenance		10.05
	Total Addl. C.A. Charges		
	(11) Barbed Wire Fencing charges= RKM	0.00	Rs. 200000/- Per RKM
G. Total (B) Addl. C.A. Charges			0
Total (A+B) C.A. Charges			52667
Supervisory / Overhead / Miscellaneous Charges			10% on the CA
Total (A) C.A. Charges			57934
C	Catchment Area Treatment (if required)		
	Soil and Moisture Conservation charges		30% of the Total CA
D	Safety Zone (if required)		
	Additional Charges (if required)	Qty	Rate
F	Net Present Value of Forest Land to be diverted		Rs. 957780/- ha.
G	Violation Charges (NPV X 5 X 12% Simple Intrest)		0
I	Felling charges = Vol m ³	0	Rs. 1200/- Per m3
Total			153734
J	Exigency Charges 3% of the total cost of Total CA Scheme		4612
G.Total			158346

3	Technical Details :-			
Technical Details of Compensatory Afforestation Scheme are as follows :-				
a	General Details	Plantation will be done with 3 standard Barbed fencing in RF/PF.		
b	Spacement.	Plant to Plant		
c	Species.	Neem, Bakain, Shisham, Siris, Jamun, Papri, Arjun, Lassora, Tut, Imli, Awla etc.		
d	Plantation Method.	Tall Plantation		
e	Soil and Moisture Conservation Works.			
f	Protection (Fencing, watchman, Peoples Participation etc).	Fencing		
g	Proposed Monitoring Mechanisim.	M&E		
h	Any Other Information	No		

Place: Hisar
Dated : 12-11-2022


Divisional Forest Officer
Hisar.

Note : CF (T) should countersign this C.A. scheme if area to be afforested is more than 5 hectare.



Full Title of the Project: No Objection Certificate for M/s Shree Balaji Phosphate and Organic Industries bearing Khasra no. 72//3, 4, 7,8/1, 14/1, At Village Gawar On Choudharywass To Gawar Road (Odr), Sub Tehsil Balsamand, Distt.-Hisar

File No. : FP/HR/Approach/151308/2022
Date of Proposal: 18/01/2021

UNDERTAKING

I, Sh. Sandeep Garg Partner of **Shree Balaji Phosphate and Organic Industries** have applied for diversion of **0.0046 Hac.** of forest area for the purpose approach road **Establishment For M/s Shree Balaji Phosphate and Organic Industries bearing Khasra no. 72//3, 4, 7,8/1, 14/1, At Village Gawar On Choudharywass To Gawar Road (Odr), Sub Tehsil Balsamand, Distt.-Hisar.**

I/We, hereby, undertake before your Final approval we will give the necessary certificate regarding scheduled Tribes and other traditional forest dwellers recognition of forest right act 2006 from the office of District Magistrate, Hisar.

It is requested to you please issue us in principle for proposed diverted area.

For Shri Balaji Phosphate & Organic Ind.

Signature of User Agency **Partner**
Office Seal.....

Place:
Date:

Counter signed by: -
Divisional Forests Officer
Hisar Forest Division
Office Seal.....



HARAYANA STATE POLLUTION CONTROL BOARD
PERFORMA FOR OBTAINING NO OBJECTION CERTIFICATE(N.O.C)
(For Status you may visit Website of the Board- hspcb.gov.in)



Industry ID: 22HIS269039
Application No: 19769898
Application Date: 07-01-2022
Application Form Updated on: 07-01-2022

PART-A

1. NAME AND ADDRESS OF THE PROMOTER/INDUSTRIAL UNDERTAKING (BLOCK LETTERS)

Name of Industrial undertaking : Shri Balaji Phosphate And Organic Ind.
VPO Gavad, Hisar
,HISAR

Name of the promoter/ MD/Managing Partner with surname first

S.No.	Name	Designation	Residential Address	Email Id	Mobile Number	Owner Type
1	Sandeep Garg	Managing Partner	Hisar	balajigava d@gmail.c om	92155772 28	

2. Address for communication : VPO Gavad, Hisar , Hisar, Haryana,
125005

Telephone : 01662-123456

Fax No. : -

Pin Code : 125005

Email Address : balajigavad@gmail.com

3. Constitution of the firm/ company : Partnership Firm

4. Location : VPO Gavad, Hisar

Place/Town :

District : HISAR

State : Haryana

5. Main items of manufacture/activity

Sr. No.	Name of the Product produced/to be produced		Quantity of Products produced/to be produced.			
			Licensed production capacity	Installed Production Capacity	Avg. Actual Production	Average Actual production for which the consent is sought
1	Gypsum Granules	Metric Tonnes/Da y	120	120	100	100

6. Investment in fixed assets(Rs. In Lakhs)

(a) Land : 29.6

(b) Building	:	150.0
(c) Plant and Machinery	:	110.0
(d) Other fixed assets	:	3.0
Total	:	292.60001
7. Power requirements(KW)	:	40
8. Proposed Employment	:	1
9. Estimated date of commencement of production	:	01/03/2022



PART-B

1. DETAILS OF PRODUCTION AND PROCESS

1.1 (i) list the main products which are proposed to be produced

Sr. No.	Name of the Product produced/to be produced		Quantity of Products produced/to be produced.			
			Licensed production capacity	Installed Production Capacity	Avg. Actual Production	Average Actual production for which the consent is sought
1	Gypsum Granules	Metric Tonnes/Day	120	120	100	100

1.2 List all raw materials with the daily consumption at full production capacity

	Name of the Raw-material/Chemicals used/to be used	Quantity of the Raw-material/Chemicals used/being used	Unit
1	Raw Gypsum	120	Metric Tonnes/Day

2. Manufacturing Proseses involved : Yes

3. No. of person likely to work in unit : 1

4. Location

4.1 Where is it proposed to locate the unit(Incl Area or otherwise) : no

4.2 If the site is situated in notified industrial estate :

a) Whether effluent collection,treatment & disposal system has been provided by the authority : NO

b) Will the applicant utilize the system,if provided : NO

c) if not provided,details of proposed arrangement for the treatment of effluent : Own treatment facility will be provided

4.3 If not located in Industrial Area then give identification of nearest Residential Area(such as village,town etc. : Village Gawar

4.4 Total Plot Area,Built up area and area available for the use of treated sewage/trade effluent : Total Land Area - 8200, Buildup Area - 1500

4.5 Area proposed to be developed : 0

4.6 If the site located near river bank/other water bodies:indicate the name and distance of the body

Name of Surrounding	Distance(in meters)	Description
---------------------	---------------------	-------------

4.7 Does the location satisfy the requirements under Relevant Central/State Govt. notifications on ecologically fragile area etc.,if so give details? : NO-

4.8 Month and year of proposed commissioning of the unit : 01/03/2022

Average daily quantities of water to be consumed(inKl/d)

Sr. No.	Source Type	Source Name	Quantity (KLD)
1	Ground Water (outside premises)	Outside Vendor	10.0

Sr. No.	Water Consumed For	Quantity(KLD)
1	Process and wash	5.0
2	Sanitation/Domestic/Horticulture	5.0

6. Proposed effluent Treatment scheme

Sr. No.	Use	Effluent Generation(KLD)	Treatment Arrangement Status	Treatment Details
1	Trade Effluent	0.0	Not Required	
2	Domestic Effluent	2.0	Proposed	Septic Tank

7. Stack/Source of emission

Sr. No.	Stack Attached	Height of above ground level (in mts.)	Height above top of building (in mts.)	Internal diameter in (mts.)
1	Mixing Process Emission	25	15	0.5

**8. Proposed Air Pollution Control System
Give information on type and add detailed specifications**

Air pollution control system name	Status	Detail specification
Scrubbers	Proposed	As per feasibility Attached

9. D.G Set Details

Sr. No.	Capacity of D.G. set in(KVA)	Quantity of Fuel used/to be used (in Lts./day)	Ht. of Stack provided/to be provided above roof level(in mts.)	Whether canopy/acoustic enclosure provided/ to be provided(please define clearly)
1	200	20	3	Yes

10. Proposed method of handling and disposal of waste trapped by pollution arresting equipment/hazardous waste

Declaration about awareness of the prescribed standards :-

a. That I am aware of the provisions of the Water Act, 1974, Air Act, 1981 & Hazardous Waste Management Rules, 2008 and standards/norms prescribed for discharge of pollutants under EPA Rules, 1986.

b. That we shall comply with all the provisions of Water Act, 1974, Air Act, 1981 & Hazardous Waste Management Rules, 2008 and standards/norms prescribed for discharge of pollutants under EPA Rules, 1986 after commissioning of our unit.

c. That the work for construction and installation of pollution control measures will be done side by side while doing the construction and installation of the main plant of the unit and will not start the production without installing proper and adequate pollution control measure as per scheme enclosed and without obtaining prior consent to operate from the Board.

d. In Case of any of the non-compliance by the unit, the Board will be at liberty to forfeit the performance security deposited along with the security case.

PLACE: Haryana

DATE: 07/01/2022

SIGNATURE:

NAME: Sandeep Garg

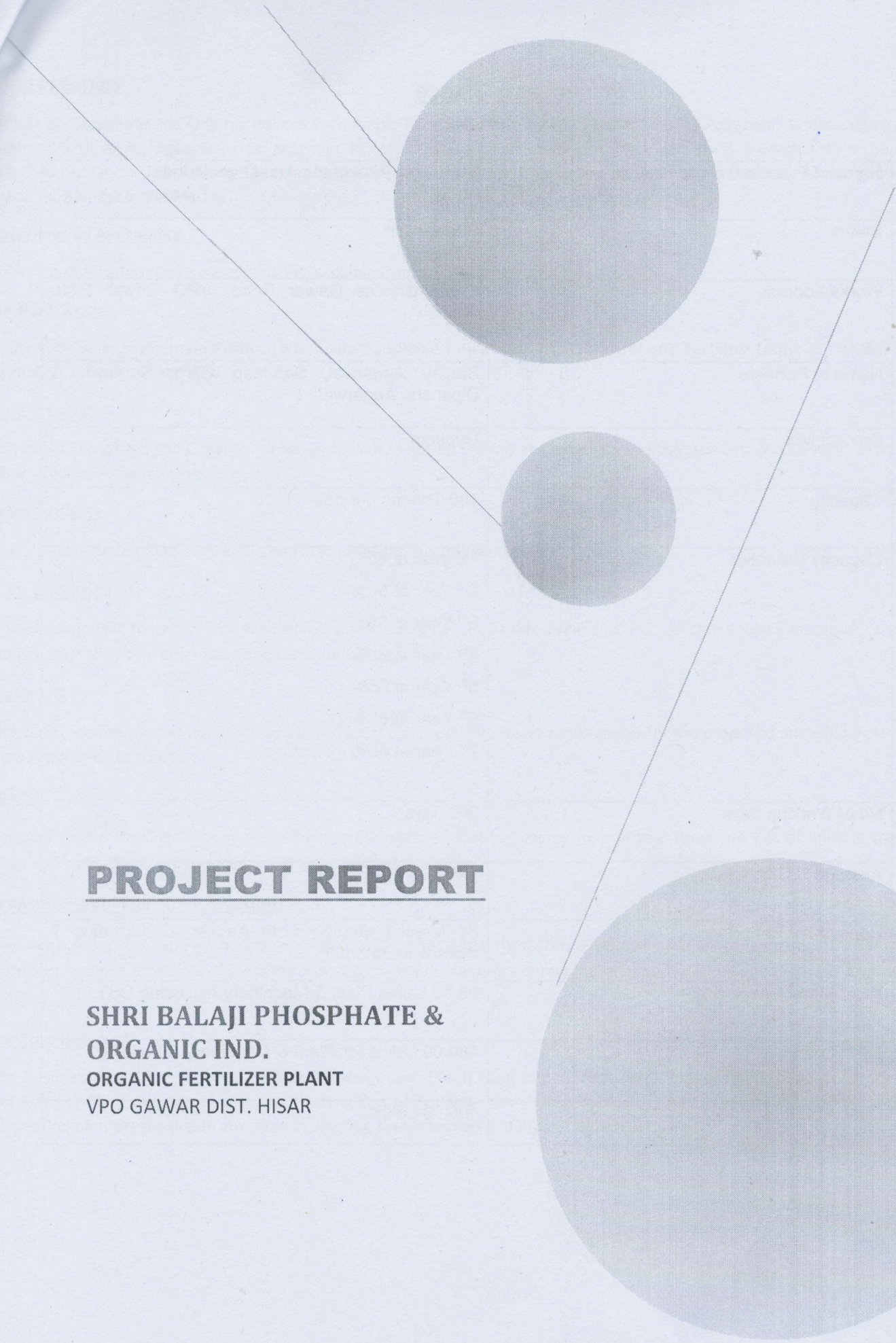
DESIGNATION: Partner

ADDRESS: VPO Gavad, Hisar

DOCUMENTS ENCLOSED:

1. Manufacturing Process and Process flow chart
2. Copy of balance sheet duly attested by CA/CA certificate w.r.t. capital investment cost for the preceding year. (capital investment cost should include the original cost of land building, plant & machinery without depreciation but with upto date additions. The cost of land and building should be included in the capital investment cost even if, it is on lease/rent/mortgage)

**** This is System Generated Form Signature not Required ****

A decorative graphic consisting of three circles of varying sizes and two thin lines. One large circle is at the top, a medium one is in the middle, and a large one is at the bottom right. Two thin lines intersect at the top left and extend towards the circles.

PROJECT REPORT

**SHRI BALAJI PHOSPHATE &
ORGANIC IND.
ORGANIC FERTILIZER PLANT
VPO GAWAR DIST. HISAR**

Project at a Glance

1	Name of Proposed Unit	Shri Balaji Phosphate And Organic Ind.
2	Status	Partnership
3	Works Address	Chaudharywas Gawar Road, VPO Gawar Distt. Hisar.
4	Name of Partners	Sanjay Aggarwal, Sandeep Garg, Subhash & Dipanshu Aggarwal.
5	Product Mix	Gypsum
6	Capacity	100 Tonnes per day
7	Capacity Utilisation	1st year at 45% 2 nd year at 50% 3 rd Year at 55% 4 th Year at 60% 5 th Year at 65% 6 th Year at 65% 7 th Year at 65%
8	No of Working days	280 days
9	Average D.S.C.R	1.67
10	Repayment Period	84 Months starting from August 22 including 7 months moratorium.
11	Plant & Machinery	95.00 Lakhs Plant & Machinery excluding GST.
12	Term Loan	180.00 Lakhs for Plant & Machinery & Building.
13	Cash Credit	100.00 Lakhs

PROJECT DETAILS

Shri Balaji Phosphate and Organic Ind. is a Partnership Registered firm having Partners Sanjay Aggarwal, Sandeep Garg, Subhash & Dipanshu Aggarwal who proposes to set up Organic Fertilizer Plant. They will install a Machinery as per attached quotation. The Partner Sandeep Garg is having good experience in this line and all partners are having good Credit worthiness in the Market.

Raw Material Availability

The Main raw material is Gypsum which is available from Rajasthan areas.

Finished Goods

Gypsum Granule is the main Product which can be salable to Fertilizer Manufacturer and Fertilizer trader in Haryana, Rajasthan, Punjab, UP and Bihar.

Land & Location

Shri Balaji Phosphate and Organic Ind. has proposed to set up factory at Chaudharywas Gawar Road, VPO Gawar Distt. Hisar which is in the name of Firm.

Power Utilities

Firm will take power load of 200 KVA which is sufficient for running the plant .

Plant & Machinery

Unit has proposed to install Plant & Machinery amounting Rs 95.00 Lakhs excluding GST . All the required machinery are indigenous and will be procured as per attached Quotation.

Water Utilities

The water requirement at the plant is required for the process. The water requirement for the proposed unit will be met from ground water sources.

Labour

The skilled and unskilled labour is available in abundance locally at competitive prices. There are lots of units in the town and trained and experienced workforce is always available.

Transport and Telecommunication

The unit is set up at Chaudharywas Gawar Road, VPO Gawar Distt. Hisar. There are many transport companies providing transport facilities across the state and country to facilitate transport of raw material and finished goods to and fro the market.

Facilities Required

The business model has required Rs 100.00 lacs in Cash Credit Limit and a Fresh Term loan of Rs 180.00 Lacs for the purchase of Plant and Machinery and construction of Building. Details regarding Proposed repayment schedule and calculation of interest payable are given in working sheets enclosed in Project Report.

IMPLEMENTATION SCHEDULE

S.No.	Particulars	Commencing Date	Completion Date
1	Land Acquisition		Completed
2	Building Construction	January-2021	March-2022
4	Installation of P & M	Febraury-2021	March-2022
6	Trial Run		End of March 21
7	Commercial Production	April-2022	

M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.

<u>Cost of Project</u>	(Rs. in Lacs)
	<u>Amount</u>
Land	27.45
Building	150.00
Plant & Machinery *	95.00
Working Capital Margin	33.00
Peoperative Interest	2.28
Security deposit	2.00
	<u>309.73</u>
<u>Means of Finance :-</u>	
Partner's Capital	79.73
Unsecured loan	50.00
Term loan	180.00
	<u>309.73</u>

* Plant and Machinery value is excluding
Note : Cash Credit limit required is Rs 100.00 Lakhs.

M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.

Working Notes

(Rs. In Lacs)

Production Capacity	=	100	Tonne per day	
No. of working day	=	280	days	
Production Capacity	=	28000	Tonne per year	
<u>Raw Material Required</u>	<u>Qty (Tonns)</u>	<u>Rate</u>		
Gypsum	28000	= 1675	Rs per Tonne	<u>469.00 lacs</u>
				<u>469.00 lacs</u>

Raw Material Consumed

2023	45%	=	211.05 lacs
2024	50%	=	234.50 lacs
2025	55%	=	257.95 lacs
2026	60%	=	281.40 lacs
2027	65%	=	304.85 lacs
2028	65%	=	304.85 lacs
2029	65%	=	304.85 lacs

	<u>Yield</u>	<u>Qtls</u>	<u>Rate</u>		
Gypsum Granule	100%	28000.00	2700	per Tonne	<u>756.00 lacs</u>
		<u>28000.00</u>			<u>756.00 lacs</u>

Sales Realisation

2023	45%	=	340.20 lacs
2024	50%	=	378.00 lacs
2025	55%	=	415.80 lacs
2026	60%	=	453.60 lacs
2027	65%	=	491.40 lacs
2028	65%	=	491.40 lacs
2029	65%	=	491.40 lacs

Power & Fuel

Total Power Requirement	=	200 KV
Total units (K.V*Days*Hrs)	=	896000 Units
Power Factor	=	0.9
Total units required	=	806400 Units
Units from dept 100%	=	806400 Units
Power charges by dept @ Rs 8/-	=	64.51 lacs
Total Power & Fuel at 100% capacity	=	64.51 lacs
2023	45%	= 29.03 lacs
2024	50%	= 32.26 lacs
2025	55%	= 35.48 lacs
2026	60%	= 38.71 lacs
2027	65%	= 41.93 lacs
2028	65%	= 41.93 lacs
2029	65%	= 41.93 lacs

Wages & Salaries

	<u>Nos.</u>	<u>Salary P.M.</u>	
Foreman	1	20000.00	240000.00
Skilled Worker	2	15000.00	360000.00
Unskilled Worker	3	12000.00	432000.00
Accountant	1	15000.00	180000.00
Chowkidar Cum Peon	1	10000.00	120000.00
	<u>8</u>		<u>1332000.00</u>
		Total Rs.	<u>1332000.00</u>
		Say Rs.	13.32 lacs

Depreciation

<u>Particulars</u>	<u>Building</u>	<u>Machinery</u>	<u>Other Assets</u>	<u>Total</u>
	150.00	95.00		245.00
Pre-operative interest capt.	1.39	0.88		
	151.39	95.88	0.00	247.28
	@ 10%	@ 15%	@ 15%	
<u>Year</u>	<u>Dep.</u>	<u>Dep.</u>	<u>Dep.</u>	<u>Total Dep.</u>
2023	15.14	14.38	0.00	29.52
2024	13.63	12.22	0.00	25.85
2025	12.26	10.39	0.00	22.65
2026	11.04	8.83	0.00	19.87
2027	9.93	7.51	0.00	17.44
2028	8.94	6.38	0.00	15.32
2029	8.05	5.42	0.00	13.47

M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.
Estimated Cost of Production & Profitability Statement

Years	(Rs. In Lacs)						
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Capacity Utilisation	45%	50%	55%	60%	65%	65%	65%
Sales	340.20	378.00	415.80	453.60	491.40	491.40	491.40
Total Sales	340.20	378.00	415.80	453.60	491.40	491.40	491.40
<u>Cost of Production :-</u>							
Raw Material	211.05	234.50	257.95	281.40	304.85	304.85	304.85
Power & Fuel	29.03	32.26	35.48	38.71	41.93	41.93	41.93
Salaries & Wages	13.32	14.65	16.12	17.73	19.50	21.45	23.60
Repair & Maintenance	2.00	5.00	7.00	8.00	10.00	11.00	12.00
Factory Overhead	13.61	18.12	21.63	25.14	29.66	29.66	29.66
Office Overhead	3.40	3.78	4.16	4.54	4.91	4.91	4.91
Depreciation	29.52	25.85	22.65	19.87	17.44	15.32	13.47
Interest Term loan	12.40	11.42	10.11	7.83	5.45	3.07	0.74
Interest C/C	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Total Cost	321.33	352.58	382.10	410.21	440.74	439.20	438.16
Net Profit	18.87	25.42	33.70	43.39	50.66	52.20	53.24
Income Tax	5.83	7.86	10.41	13.41	15.65	16.13	16.45
Net Profit After Tax & App	13.04	17.57	23.28	29.98	35.00	36.07	36.79

Note: The above Projections has been made on the basis of Data & Information given by the Client.

M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.
Projected Balance Sheet

<u>Liabilities</u>	(Rs. In Lacs)						
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Partners Capital	79.73	92.77	110.33	133.62	163.60	198.60	234.67
Net Profit	13.04	17.57	23.28	29.98	35.00	36.07	36.79
Term loan	170.00	155.00	127.36	93.40	59.44	25.48	0.00
Unsecured loan	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Creditors	3.77	4.19	4.61	5.03	5.44	5.44	5.44
Cash Credit Limit	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	<u>416.53</u>	<u>419.52</u>	<u>415.58</u>	<u>412.02</u>	<u>413.49</u>	<u>415.60</u>	<u>426.91</u>
<u>Assets</u>							
Fixed Assets	245.20	219.35	196.70	176.83	159.39	144.07	130.60
Debtors	72.90	81.00	89.10	97.20	105.30	105.30	105.30
Closing Stock-RM	67.84	75.38	82.91	90.45	97.99	97.99	97.99
Security Deposit	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Cash & Bank Bal.	28.59	41.79	44.87	45.54	48.81	66.24	91.02
	<u>416.53</u>	<u>419.52</u>	<u>415.58</u>	<u>412.02</u>	<u>413.49</u>	<u>415.60</u>	<u>426.91</u>

Note: The above Projections has been made on the basis of Data & Information given by the Client.

M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.

Calculation of D.S.C.R.

<u>DSCR:-</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Net Profit After tax	13.04	17.57	23.28	29.98	35.00	36.07	36.79
Interest Term loan	12.40	11.42	10.11	7.83	5.45	3.07	0.74
Depreciation	29.52	25.85	22.65	19.87	17.44	15.32	13.47
Total "A"	<u>54.96</u>	<u>54.84</u>	<u>56.05</u>	<u>57.68</u>	<u>57.89</u>	<u>54.46</u>	<u>51.00</u>
Interest Term loan	12.40	11.42	10.11	7.83	5.45	3.07	0.74
Installment Term loan	10.00	15.00	27.64	33.96	33.96	33.96	25.48
Total "B"	<u>22.40</u>	<u>26.42</u>	<u>37.75</u>	<u>41.79</u>	<u>39.41</u>	<u>37.03</u>	<u>26.22</u>
D.S.C.R. A/B	2.45	2.08	1.48	1.38	1.47	1.47	1.94
Average D.S.C.R.				1.67			

**FORM III - ANALYSIS OF BALANCE SHEET
LIABILITIES**

Name : M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.

	Year						
	2023	2024	2025	2026	2027	2028	2029
	Number of months						
	12	12	12	12	12	12	12
CURRENT LIABILITIES							
1 Short-term borrowing from banks							
i. From applicant banks							
ii. Pledge funding	100.0	100.0	100.0	100.0	100.0	100.0	100.0
iii. (of which BP & BD)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub-total[i + ii] (A)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2 Short term borrowings from others	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3 Sundry Creditors for goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4 Advance received from customers	3.8	4.2	4.6	5.0	5.4	5.4	5.4
5 Provision for Taxation	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6 Dividend payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7 Other statutory liabilities (due within 1 year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8 Instalments of term loans / debentures etc. (due within 1 year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9 Other current liabilities & provisions	15.0	27.6	34.0	34.0	34.0	25.5	0.0
a. Interest Accrued but not due	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Interest Accrued and due	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. Creditors for Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
d. Other current liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Sub total [2 to 9] (B)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10 Total current liabilities[A + B]	18.8	31.8	38.6	39.0	39.4	30.9	5.4
	118.8	131.8	138.6	139.0	139.4	130.9	105.4
TERM LIABILITIES							
11 Debentures (not maturing within 1 year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12 Preference Shares (redeemable after 1 year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
13 Term loans	155.0	127.4	93.4	59.4	25.5	0.0	0.0
14 Defferd Tax Liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0
15 Other term liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16 Total Term Liabilities[11 to 15]	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17 Total Outside Liabilities[10 + 16]	155.0	127.4	93.4	59.4	25.5	0.0	0.0
	273.8	259.2	232.0	198.4	164.9	130.9	105.4
NET WORTH							
18 Ordinary Share Capital	79.7	92.8	110.3	133.6	163.6	198.6	234.7
19 Venture Capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0
20 General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21 Balnce in profit and loss a/c	13.0	17.6	23.3	30.0	35.0	36.1	36.8
22 Share Premium	0.0	0.0	0.0	0.0	0.0	0.0	0.0
23 Revaluation Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24 Other Reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0
25 Quasi Equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0
26 Net Worth	50.0	50.0	50.0	50.0	50.0	50.0	50.0
TOTAL LIABILITIES[17 + 26]	142.8	160.3	183.6	213.6	248.6	284.7	321.5
	416.5	419.5	415.6	412.0	413.5	415.6	426.9

**FORM III - ANALYSIS OF BALANCE SHEET
ASSETS**

	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2023	2024	2025	2026	2027	2028	2029
	12	12	12	12	12	12	12
CURRENT ASSETS							
1 Cash and Bank Balance	28.6	41.8	44.9	45.5	48.8	66.2	91.0
i. Cash Balance	28.6	41.8	44.9	45.5	48.8	66.2	91.0
ii. Bank Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2 Investments (other than long term)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Govt. and other trustee securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Fixed Deposits with banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4 Sundry Debtors	72.9	81.0	89.1	97.2	105.3	105.3	105.3
i. Domestic Receivables (including bills purchased and discounted)	72.9	81.0	89.1	97.2	105.3	105.3	105.3
ii. Export Receivables (including bills purchased and discounted)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5 Inventories	67.8	75.4	82.9	90.5	98.0	98.0	98.0
i. Raw Material	67.8	75.4	82.9	90.5	98.0	98.0	98.0
a. Imported	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Indigenou	67.8	75.4	82.9	90.5	98.0	98.0	98.0
ii. Stocks-in-process	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii. Finished Goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iv. Stores and Spares	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a. Imported	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Indigenou	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6 Advances recoverable in cash or in kind	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7 Advances to suppliers of raw materials	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8 Advance Income Tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9 Other current assets (specify major items)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a. Prepaid Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Other Advances / current asset	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10 Total Current Assets (1 to 10)	169.3	198.2	216.9	233.2	252.1	269.5	294.3
FIXED ASSETS							
11 Gross Block	274.7	274.7	274.7	274.7	274.7	274.7	274.7
12 Add : Capital Work in Progress	0.0	0.0	0.0	0.0	0.0	0.0	0.0
13 Total	274.7	274.7	274.7	274.7	274.7	274.7	274.7
14. Less Accumulated Depreciation	29.5	55.4	78.0	97.9	115.3	130.7	144.1
Net Block (13-14)	245.2	219.4	196.7	176.8	159.4	144.1	130.6
OTHER NON-CURRENT ASSETS							
15 Exposure in group companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a. Investments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16 Debtors more than six months	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17 Investments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
18 Fixed Deposits (Non Current)	2.0	2.0	2.0	2.0	2.0	2.0	2.0
19 Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a. Dues from directors / partners / promoters	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Advances to suppliers of capital goods	2.0	2.0	2.0	2.0	2.0	2.0	2.0
c. Security deposits with government departments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
d. Other non current assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
20 Total Other Non-current Assets(15 to 19)	2.0	2.0	2.0	2.0	2.0	2.0	2.0
21 Intangible Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
22 Total Assets (10+14+20+21)	416.5	419.5	415.6	412.0	413.5	415.6	426.9

FORM IV
COMPARATIVE STATEMENT OF CURRENT ASSETS AND CURRENT LIABILITIES

Name : M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.

	Year						
	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
Number of months	12	12	12	12	12	12	12
A. CURRENT ASSETS							
1. Raw Material							
a. Imported							
Month's Consumption	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Indigenous							
2. Stores and Spares	67.8	75.4	82.9	90.5	98.0	98.0	98.0
a. Imported							
Month's Consumption	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Indigenous							
Month's Consumption	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Stocks-in-process							
Month's cost of production	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Finished Goods							
Month's cost of sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Domestic Receivables (including bills purchased and discounted)							
Month's domestic sales	72.9	81.0	89.1	97.2	105.3	105.3	105.3
6. Export Receivables (including bills purchased and discounted)							
Month's export sales	2.6	2.6	2.6	2.6	2.6	2.6	2.6
7. Advances recoverable in cash or in kind	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. Advances to suppliers of raw materials	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Other current assets incl. cash & bank balances							
i. Cash Balance	28.6	41.8	44.9	45.5	48.8	66.2	91.0
ii. Bank Balance	28.6	41.8	44.9	45.5	48.8	66.2	91.0
Investments (other than long term)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Govt. and other trustee securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ii. Fixed Deposits with banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advance Income Tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other current assets (specify major items)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Current Assets	169.3	198.2	216.9	233.2	252.1	269.5	294.3

FORM IV
COMPARATIVE STATEMENT OF CURRENT ASSETS AND CURRENT LIABILITIES

	Year						
	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
Number of months	12	12	12	12	12	12	12
B. CURRENT LIABILITIES							
(Other than bank borrowings for working capital)							
10. Sundry Creditors for goods							
Month's purchases	3.8	4.2	4.6	5.0	5.4	5.4	5.4
11. Advance received from customers	0.00	0.21	0.21	0.21	0.21	0.21	0.21
12. Provision for Taxation	0.0	0.0	0.0	0.0	0.0	0.0	0.0
13. Dividend payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Other statutory liabilities (due within 1 year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
15. Instalments of term loans / debentures etc. (due within 1 year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16. Short term borrowings from others	15.0	27.6	34.0	34.0	34.0	25.5	0.0
17. Other current liabilities & provisions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a. Interest Accrued but not due	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b. Interest Accrued and due	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. Creditors for Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
d. Other current liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
18. Total Current Liabilities	18.8	31.8	38.6	39.0	39.4	30.9	5.4

FORM V

COMPUTATION OF MAXIMUM PERMISSIBLE BANK FINANCE FOR WORKING CAPITAL

Name : M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.

First Method of Lending

	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2023	2024	2025	2026	2027	2028	2029
	12	12	12	12	12	12	12
1. Total Current Assets (Form-IV-10)	169.3	198.2	216.9	233.2	252.1	269.5	294.3
2. Other Current Liabilities (other than bank borrowings (Form-IV-18)	18.8	31.8	38.6	39.0	39.4	30.9	5.4
3. Working Capital Gap (WCG) (1-2)	150.6	166.3	178.3	194.2	212.7	238.6	288.9
4. Min. stipulated net working capital (25% of WCG excluding export	37.6	41.6	44.6	48.6	53.2	59.7	72.2
5. Actual / Projected net working capital	50.6	66.3	78.3	94.2	112.7	138.6	188.9
6. Item-3 minus Item-4	112.9	124.8	133.7	145.7	159.5	179.0	216.6
7. Item-3 minus Item-5	100.0	100.0	100.0	100.0	100.0	100.0	100.0
8. Max. permissible bank finance (item-6 or 7, whichever is lower)	100.0	100.0	100.0	100.0	100.0	100.0	100.0
9. Excess borrowings representing shortfall in NWC (4 - 5)							

Second Method of Lending

	2023	2024	2025	2026	2027	2028	2029
1. Total Current Assets (Form-IV-10)	169.3	198.2	216.9	233.2	252.1	269.5	294.3
2. Other Current Liabilities (other than bank borrowings (Form-IV-18)	18.8	31.8	38.6	39.0	39.4	30.9	5.4
3. Working Capital Gap (WCG) (1-2)	150.6	166.3	178.3	194.2	212.7	238.6	288.9
4. Min. stipulated net working capital (25% of total Current Assets	42.3	49.5	54.2	58.3	63.0	67.4	73.6
5. Actual / Projected net working capital	50.6	66.3	78.3	94.2	112.7	138.6	188.9
6. Item-3 minus Item-4	108.2	116.8	124.1	135.9	149.7	171.2	215.3
7. Item-3 minus Item-5	100.0	100.0	100.0	100.0	100.0	100.0	100.0
8. Max. permissible bank finance (item-6 or 7, whichever is lower)	100.0	100.0	100.0	100.0	100.0	100.0	100.0
9 Excess borrowings representing shortfall in NWC (4 - 5)							

FORM VI
FUNDS FLOW STATEMENT

Name : M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.

	Year						
	2023	2024	2025	2026	2027	2028	2029
Number of months	12	12	12	12	12	12	12
1. SOURCES							
a. Net Profit	13.0	17.6	23.3	30.0	35.0	36.1	36.8
b. Depreciation	29.5	25.9	22.7	19.9	17.4	15.3	13.5
c. Increase in Capital	79.7	13.0	17.6	23.3	30.0	35.0	36.1
d. Increase in Term Liabilities							
e. Decrease in							
i. Fixed Assets							0.0
ii. Other non-current Assets							
f. Others							
g. TOTAL	50.0						
	327.3	56.5	63.5	73.1	82.4	86.4	86.3
2. USES							
a. Net loss							
b. Decrease in Term Liabilities							
c. Increase in							
i. Fixed Assets		27.6	34.0	34.0	34.0	25.5	
ii. Other non-current Assets	274.7	0.0	0.0	0.0	0.0	0.0	0.0
d. Dividend Payments	2.0	0.0	0.0	0.0	0.0	0.0	0.0
e. Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0
f. TOTAL		13.0	17.6	23.3	30.0	35.0	36.1
	276.7	40.7	51.5	57.2	63.9	60.5	36.1
3. Long Term Surplus (+) / Deficit (-) [1-2]							
4. Increase/decrease in current assets * (as per details given below)	50.6	15.8	12.0	15.9	18.5	25.9	50.3
5. Increase/decrease in current liabilities other than bank borrowings	169.3	28.8	18.7	16.3	18.9	17.4	24.8
6. Increase/decrease in working capital gap	18.8	13.1	6.7	0.4	0.4	-8.5	-25.5
7. Net Surplus / Deficit (-) [3-6]	150.6	15.8	12.0	15.9	18.5	25.9	50.3
8. Increase/decrease in bank borrowings	-100.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Increase/decrease in NET SALES	100.0	0.0	0.0	0.0	0.0	0.0	0.0
	N/A	37.8	37.8	37.8	37.8	0.0	0.0
* Break up of item-4							
i. Increase/decrease in Raw Materials							
ii. Increase/decrease in Stocks-in-Process	67.8	7.5	7.5	7.5	7.5	0.0	0.0
iii. Increase/decrease in Finished Goods	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iv. Increase/decrease in Receivables	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Domestic							
b) Export	72.9	8.1	8.1	8.1	8.1	0.0	0.0
v. Increase/decrease in Stores & Spares	0.0	0.0	0.0	0.0	0.0	0.0	0.0
vi. Increase/decrease in other current assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	28.6	13.2	3.1	0.7	3.3	17.4	24.8
	169.3	28.8	18.7	16.3	18.9	17.4	24.8

M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.
Projected Cash Flow Statement

(Rs. In Lacs)

<u>Sources</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Partners Capital	79.73	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	13.04	17.57	23.28	29.98	35.00	36.07	36.79
Term Loan Machinery	180.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured loan	50.00	0.00	0.00	0.00	0.00	0.00	0.00
Sundry Creditors	3.77	0.42	0.42	0.42	0.42	0.00	0.00
Depreciation	29.52	25.85	22.65	19.87	17.44	15.32	13.47
Cash Credit Limit	100.00	0.00	0.00	0.00	0.00	0.00	0.00
	<u>456.06</u>	<u>43.84</u>	<u>46.36</u>	<u>50.27</u>	<u>52.86</u>	<u>51.39</u>	<u>50.26</u>
<u>Uses</u>							
Fixed Assets	274.73	0.00	0.00	0.00	0.00	0.00	0.00
Sundry Debtors	72.90	8.10	8.10	8.10	8.10	0.00	0.00
Security Deposit	2.00	0.00	0.00	0.00	0.00	0.00	0.00
Stock-RM	67.84	7.54	7.54	7.54	7.54	0.00	0.00
Repayment of Term Loan	10.00	15.00	27.64	33.96	33.96	33.96	25.48
	<u>427.46</u>	<u>30.64</u>	<u>43.28</u>	<u>49.60</u>	<u>49.60</u>	<u>33.96</u>	<u>25.48</u>
Opening Cash & Bank Balance	0.00	28.59	41.79	44.87	45.54	48.81	66.24
Surplus/(Deficit)	28.59	13.20	3.08	0.67	3.27	17.43	24.78
Closing Cash & Bank Balance	28.59	41.79	44.87	45.54	48.81	66.24	91.02

Repayment of New Bank Term loan and Interest Calculation

Period 77 months ROI 7.00%
 Moratorium 7 months

Particulars	Total Loan	Instalment			Total
		Interest	Principal	Total	
21-22					
Jan-22	75.00	0.44	0.00	0.44	75.00
Feb-22	135.00	0.79	0.00	0.79	135.00
Mar-22	180.00	1.05	0.00	1.05	180.00
22-23					
Apr-22	180.00	1.05	0.00	1.05	180.00
May-22	180.00	1.05	0.00	1.05	180.00
Jun-22	180.00	1.05	0.00	1.05	180.00
Jul-22	180.00	1.05	0.00	1.05	180.00
Aug-22	180.00	1.05	1.25	2.30	178.75
Sep-22	178.75	1.04	1.25	2.29	177.50
Oct-22	177.50	1.04	1.25	2.29	176.25
Nov-22	176.25	1.03	1.25	2.28	175.00
Dec-22	175.00	1.02	1.25	2.27	173.75
Jan-23	173.75	1.01	1.25	2.26	172.50
Feb-23	172.50	1.01	1.25	2.26	171.25
Mar-23	171.25	1.00	1.25	2.25	170.00
23-24					
Apr-23	170.00	0.99	1.25	2.24	168.75
May-23	168.75	0.98	1.25	2.23	167.50
Jun-23	167.50	0.98	1.25	2.23	166.25
Jul-23	166.25	0.97	1.25	2.22	165.00
Aug-23	165.00	0.96	1.25	2.21	163.75
Sep-23	163.75	0.96	1.25	2.21	162.50
Oct-23	162.50	0.95	1.25	2.20	161.25
Nov-23	161.25	0.94	1.25	2.19	160.00
Dec-23	160.00	0.93	1.25	2.18	158.75
Jan-24	158.75	0.93	1.25	2.18	157.50
Feb-24	157.50	0.92	1.25	2.17	156.25
Mar-24	156.25	0.91	1.25	2.16	155.00
24-25					
Apr-24	155.00	0.90	1.25	2.15	153.75
May-24	153.75	0.90	1.25	2.15	152.50
Jun-24	152.50	0.89	1.25	2.14	151.25
Jul-24	151.25	0.88	1.25	2.13	150.00
Aug-24	150.00	0.88	2.83	3.71	147.17
Sep-24	147.17	0.86	2.83	3.69	144.34
Oct-24	144.34	0.84	2.83	3.67	141.51
Nov-24	141.51	0.83	2.83	3.66	138.68
Dec-24	138.68	0.81	2.83	3.64	135.85
Jan-25	135.85	0.79	2.83	3.62	133.02
Feb-25	133.02	0.78	2.83	3.61	130.19
Mar-25	130.19	0.76	2.83	3.59	127.36
25-26					
Apr-25	127.36	0.74	2.83	3.57	124.53
May-25	124.53	0.73	2.83	3.56	121.70
Jun-25	121.70	0.71	2.83	3.54	118.87
Jul-25	118.87	0.69	2.83	3.52	116.04
Aug-25	116.04	0.68	2.83	3.51	113.21
Sep-25	113.21	0.66	2.83	3.49	110.38
Oct-25	110.38	0.64	2.83	3.47	107.55

Nov-25	107.55	0.63	2.83	3.46	104.72
Dec-25	104.72	0.61	2.83	3.44	101.89
Jan-26	101.89	0.59	2.83	3.42	99.06
Feb-26	99.06	0.58	2.83	3.41	96.23
Mar-26	96.23	0.56	2.83	3.39	93.40
26-27					
Apr-26	93.40	0.54	2.83	3.37	90.57
May-26	90.57	0.53	2.83	3.36	87.74
Jun-26	87.74	0.51	2.83	3.34	84.91
Jul-26	84.91	0.50	2.83	3.33	82.08
Aug-26	82.08	0.48	2.83	3.31	79.25
Sep-26	79.25	0.46	2.83	3.29	76.42
Oct-26	76.42	0.45	2.83	3.28	73.59
Nov-26	73.59	0.43	2.83	3.26	70.76
Dec-26	70.76	0.41	2.83	3.24	67.93
Jan-27	67.93	0.40	2.83	3.23	65.10
Feb-27	65.10	0.38	2.83	3.21	62.27
Mar-27	62.27	0.36	2.83	3.19	59.44
27-28					
Apr-27	59.44	0.35	2.83	3.18	56.61
May-27	56.61	0.33	2.83	3.16	53.78
Jun-27	53.78	0.31	2.83	3.14	50.95
Jul-27	50.95	0.30	2.83	3.13	48.12
Aug-27	48.12	0.28	2.83	3.11	45.29
Sep-27	45.29	0.26	2.83	3.09	42.46
Oct-27	42.46	0.25	2.83	3.08	39.63
Nov-27	39.63	0.23	2.83	3.06	36.80
Dec-27	36.80	0.21	2.83	3.04	33.97
Jan-28	33.97	0.20	2.83	3.03	31.14
Feb-28	31.14	0.18	2.83	3.01	28.31
Mar-28	28.31	0.17	2.83	3.00	25.48
28-29					
Apr-28	25.48	0.15	2.83	2.98	22.65
May-28	22.65	0.13	2.83	2.96	19.82
Jun-28	19.82	0.12	2.83	2.95	16.99
Jul-28	16.99	0.10	2.83	2.93	14.16
Aug-28	14.16	0.08	2.83	2.91	11.33
Sep-28	11.33	0.07	2.83	2.90	8.50
Oct-28	8.50	0.05	2.83	2.88	5.67
Nov-28	5.67	0.03	2.83	2.86	2.84
Dec-28	2.84	0.02	2.84	2.86	0.00

M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.

Estimation of Working Capital Requirement

			<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
<u>Items</u>	<u>Period</u>								
Raw Material	90 Day		67.84	75.38	82.91	90.45	97.99	97.99	97.99
			<u>67.84</u>	<u>75.38</u>	<u>82.91</u>	<u>90.45</u>	<u>97.99</u>	<u>97.99</u>	<u>97.99</u>
<u>Add</u> Sundry Debtors	60 Day		72.90	81.00	89.10	97.20	105.30	105.30	105.30
<u>Less</u> Sundry Creditors	5 Day		3.77	4.19	4.61	5.03	5.44	5.44	5.44
			<u>136.97</u>	<u>152.19</u>	<u>167.41</u>	<u>182.63</u>	<u>197.84</u>	<u>197.84</u>	<u>197.84</u>

KEY FINANCIAL INDICATORS

Name : M/S SHRI BALAJI PHOSPHATE & ORGANIC IND.

Sr. No.	Parameters	Projected	Projected	Projected	Projected	Projected	Projected	Projected
		2023	2024	2025	2026	2027	2028	2029
	Number of months	12	12	12	12	12	12	12
1	Total Operating Income(TOI)	340.2	378.0	415.8	453.6	491.4	491.4	491.4
2	E B I D T A	67.8	69.7	73.5	78.1	80.6	77.6	74.4
3	E B I D T A / T O I (%)	19.9%	18.4%	17.7%	17.2%	16.4%	15.8%	15.2%
4	Interest	19.4	18.4	17.1	14.8	12.4	10.1	7.7
5	Depreciation	29.5	25.9	22.7	19.9	17.4	15.3	13.5
6	Operating Profit after Dep.& Int.	18.9	25.4	33.7	43.4	50.7	52.2	53.2
7	Non Operating Income/Exps.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8	P B T	18.9	25.4	33.7	43.4	50.7	52.2	53.2
9	P A T	13.0	17.6	23.3	30.0	35.0	36.1	36.8
10	PAT/ TOI (%)	3.8%	4.6%	5.6%	6.6%	7.1%	7.3%	7.5%
11	Net Cash Accruals (NCA)	42.6	43.4	45.9	49.8	52.5	51.4	50.3
12	Net Fixed Assets	245.2	219.4	196.7	176.8	159.4	144.1	130.6
13	Tangible Network (TNW)	142.8	160.3	183.6	213.6	248.6	284.7	321.5
14	Exposure in Group Co./Sub.							
	--- Investments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	--- Loans and Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0
15	Adjusted T N W (ATNW)	142.8	160.3	183.6	213.6	248.6	284.7	321.5
16	Long Term Debt (LTD)	155.0	127.4	93.4	59.4	25.5	0.0	0.0
17	Short Term Debt (STD)	15.0	27.6	34.0	34.0	34.0	25.5	0.0
18	Working Cap. Bank Finance	100.0	100.0	100.0	100.0	100.0	100.0	100.0
19	Financial guarantees	0.0	0.0	0.0	0.0	0.0	0.0	0.0
20	Total Debt	270.0	255.0	227.4	193.4	159.4	125.5	100.0
21	TOL	273.8	259.2	232.0	198.4	164.9	130.9	105.4
21	Total Debt/ ATNW	1.9	1.6	1.2	0.9	0.6	0.4	0.3
22	L T D / A T N W	1.1	0.8	0.5	0.3	0.1	0.0	0.0
23	T O L / T N W	1.9	1.6	1.3	0.9	0.7	0.5	0.3
24	T O L / A T N W	1.9	1.6	1.3	0.9	0.7	0.5	0.3
25	Total Current Assets	169.3	198.2	216.9	233.2	252.1	269.5	294.3
26	Total Current Liabilities	118.8	131.8	138.6	139.0	139.4	130.9	105.4
27	Net Working Capital	50.6	66.3	78.3	94.2	112.7	138.6	188.9
28	Current Ratio	1.43	1.5	1.6	1.7	1.8	2.1	2.8
29	R O C E (%)	18.6%	10.6%	12.4%	14.3%	15.6%	15.3%	14.7%
29	Interest Coverage Ratio	3.2	3.4	3.7	4.4	5.2	6.1	7.5
30	Total Debt/Net Cash Accrual	6.3	5.9	4.9	3.9	3.0	2.4	2.0