

CERTIFICATE-16

Net Present Value: (Project Authority)

Certified that the project authority agrees to defray the Net Present Value of diversion of 72.60 ha. of Forest Land in Village Fuser Tal. Chamorshi District Gadchiroli as and when demanded by Government of India / State Government of Maharashtra.

Date:-10/12/2016

Place:- Nagpur



(Padmakar Murodiya)

Authorized Signatory

Corporate Ispat Alloys Limited