

MSPL LIMITED

Corp. Office: Baldota Enclave, Abheraj Baldota Road, Hosapete - 583203, Karnataka, India.

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CIN UI3100MH1961PLCO12160

Justification for Locating the project in Forest Land

In exercise of the powers conferred under section 10 (B) of the Mines and Minerals (Development and Regulation) Act 1957 and in accordance with the Minerals (Evidence of Mineral Contents) Rules 2015 and The Mineral Auction Rules 2015 notified there under, and Supreme Court judgment, Government of Karnataka had identified "C" Category Iron ore mines for electronic auction for grant of mining lease.

Government of Karnataka had identified "C" Category Iron ore mines for electronic auction for grant of mining lease. Accordingly, The auction of M/s. Kanhaiyalal Dudheria (ML No: 2563-one of the "C" category Mines) was held on 5th September 2018. In the auction MSPL Limited has been declared as the preferred bidder under clause 8.1 B(c) of Tender document in the vide letter of intent no: DMG/MLS/AUC/'C'-2563/2018-19 dt: 06.10.2018 issued from the office of the commissioner and director, Department of Mines and Geology. Karnataka and shall be declared the successful bidder after the submission of Performance Security and Mining Plan.

The present FC accorded to the M/s. Kanhaiyalal Dudheria (ML No: 2563) vide File No: F(C)A/16.1/105/KAR/MIN/105 dt: 12.10.2007 is valid up to 15.06.2020 and therefore we have already applied for transfer of FC for the said mining lease area of 30.09 Ha from the erstwhile lessee to M/s. MSPL Limited on 20.02.2019 and is in process in accordance with the order dt: 30.07.2015 of the Hon'ble Supreme Court in WP(Civil) 562 of 2009 in connection with C-category mines.

The application for the Renewal of Forest Clearance was submitted in the anticipation of the transfer of Forest Clearance from the erstwhile lessee M/s. Kanhaiyalal Dudheria to the Preferred Bidder M/s. MSPL Limited by the Forest Department and to save time in view of the time lines regarding statutory clearances as per the Auction rules. However, presently fresh Forest Clerance for the area 30.09Ha of ML area and approach road 2.40Ha total 32.49Ha is submiting.

The mining lease will be granted, once all the Clearances, Permits, Consents, Noc's are submitted to sign the Mine development & production Agreement. Therefore, to commence the above mentioned process, we are putting up a proposal to obtain the prior approval of Govt. of india under section 2(ii) of forest (Conservation) act, 1980, for the lease are being specified in the sketch provided by the Central Empowered Committee. The lease sketch proposed is over an extent of 30.09Ha area.



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The existence of the Iron Ore is evidenced in the proposed area and same will land be leased as per LOI No: DMG/MLS/AUC/'C'-2563/2018-19 dt: 06.10.2018 issued by the Dept. of Mines & Geology, Karnataka to extract the minerals in scientific & environment friendly manner. The Mineral exploration Corporation Limited, Government of India, carried out detailed exploration and gave the report that the valuable iron ore reserves fall underneath the forest land.

The iron ore reserves falling under the said forest land cannot be moved by any other method or medium to any other place other then the Open-pit mining which further needs diversion of the forest i.e. the project is site specific. Therefore, the projects is proposed to locate in the land, which will be leased, and same is a forestland over 30.09Ha. The project also requires additional area for an Approach Road for an extent of 2.40Ha for connecting of Mining lease are and PWD road. Over all requirement of forest land is 32.49Ha (ML area 30.09Ha & Approach Road 2.40Ha)

For MSPL Limited,

K.Madhusudhana

Vice-President Mines & CC