

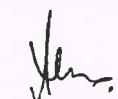
**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF JSW UTKAL STEEL LIMITED IN THE MEETING HELD ON 13<sup>TH</sup> JANUARY, 2018 AT 11.00 AM AT 6<sup>TH</sup> FLOOR, JSL OFFICE, IDCO TOWER, SHAHID NAGAR, BHUBANESWAR, ODIsha**

**AUTHORITY TO SIGN AND EXECUTE VARIOUS DOCUMENTS WITH STATUTORY AND GOVERNMENT AUTHORITIES.**

**“RESOLVED THAT** Mr. Arun Maheshwari, Mr. Shankar Pratap Singh and Mr. Ranjan Kumar Nayak, Directors and Company Secretary of the Company, be and are hereby severally authorized to represent, sign, execute and file all / any such applications, agreements, papers, documents, returns, objections and any other papers that may be required for or on behalf of the Company on any matter before different authorities of the Central Government or the State Government or companies/Statutory authorities/agencies and receive any back papers documents and other records from time to time from the Central Government as well as State Government and/or any other Statutory Body/Authority, Corporate Body/Authority for and on behalf of the Company and to appear and file and do all acts, things on behalf of the Company by himself or through counsel(s) before the concerned authorities/agencies/companies having jurisdiction or situated in the state of Orissa or outside but within India.

**RESOLVED FURTHER THAT** Mr. Arun Maheshwari, Mr. Shankar Pratap Singh and Mr. Ranjan Kumar Nayak, Directors of the Company and Company Secretary of the Company, be and are hereby severally authorized to defend/represent the Company in any action/suit/litigation that may be brought against the Company/by the Company, to sign and verify pleadings, petitions, adduce evidence, to engage, appoint, authorize Advocates, Solicitors, Attorney and such other competent legal professionals and such other experts, to sign Vakalatnama or any such appearance document(s) and execute to file all necessary documents in such proceeding and further to adjust, settle, compromise, withdraw, to pursue diligently etc., to fully protect the Company interests before in any competent Court of Law/Tribunal/Authorities, whether Original/Appellate/Revision.”

Certified True Copy  
For JSW Utkal Steel Limited



Arun Maheshwari  
Director  
Date: 2<sup>nd</sup> May, 2018



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