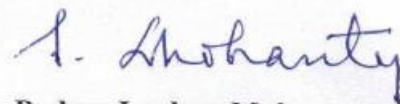


**TO WHOMSOEVER IT MAY CONCERN**

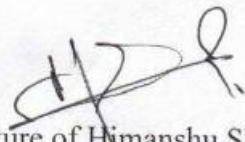
This is to Certify that Shri Himanshu Shekhar Pattanayak, General Manager (Mining), M/s. MGM Minerals Limited is hereby authorized to make application on line for the Forest Diversion Proposal of Patabeda Iron Ore Mines over an area of 28.397 Ha and sign the relevant documents related to above Forest Diversion Proposal at different offices on behalf of the Company.

Signature of Shri Himanshu Shekhar Pattanayak is attested below

**For MGM Minerals Ltd.**

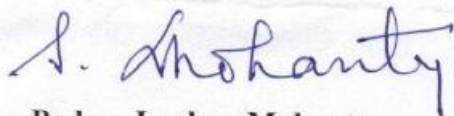


**Padma Lochan Mohanty  
(Managing Director)**



Signature of Himanshu Shekhar Pattanayak

**For MGM Minerals Ltd.**



**Padma Lochan Mohanty  
(Managing Director)**

Place: Bhubaneswar

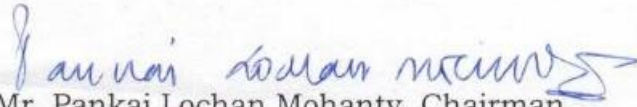
Date: 19.12.2017

**EXTRACTS OF MINUTES OF THE 3<sup>rd</sup> /17-18 MEETING OF THE BOARD OF DIRECTORS OF M/S. MGM MINERALS LIMITED HELD ON 14<sup>th</sup> AUGUST, 2017 COMMENCED AT 1.00 P.M. AND ENDED AT 2.00 P.M. AT 2A, FOREST PARK, BHUBANESWAR, ODISHA-751009.**

**Item No.11: To appoint "Owner" for the Patabada Mines as per Section 76 of The Mines Act, 1952.**

**RESOLVED** that in supersession of earlier resolutions passed in this regard Mr. Padma Lochan Mohanty, Managing Director of the Company be and is hereby nominated as an Owner of the Patabada Iron Mines over an area 28.397 Ha. Of MGM Minerals Limited in village Patabada of Sundargarh District of Odisha on behalf of the Company and shall take part in the management, control, supervision or direction of the Mines as per the provision under the Section 76 of the Mines Act, 1952 and other relevant provisions of the Mines Act and / or any other provisions and as such Owner shall be deemed to have ultimate control over the affairs of the said Mines. However the Agent of the said Mines i.e. Mr. B. N. Mahapatra will specifically be responsible for the immediate control over the affairs of the said Mines and compliance with all relevant provisions of the Mines Act, 1952 (the said Act) and Rules made there under and the Agent of the Mines shall have all requisites powers for the purpose.

**RESOLVED FURTHER** that it is hereby to understand that notwithstanding the Owner of the Mines of the Company Mr. Padma Lochan Mohanty, he would not actually be in the immediate control over the affairs of the said Mines as in fact he could not be considering the circumstance and the nature of his duties vis-à-vis the Company and it be hereby reiterated that Mr. B. N. Mahapatra, an Agent of Patabada Iron Mines, as specified above, who is in immediate control over the affairs thereof and he shall be solely liable, answerable and responsible for the full and timely observance of and compliance with all the provisions and requirements of the Act and the Rules there under as also all other statutes in so far and to the extent they are to be observed and complied with by him by virtue of this Resolution and the consequential authority so vested in him.

  
Mr. Pankaj Lochan Mohanty, Chairman  
DIN:00555065  
2A, Forest Park, Bhubaneswar, Odisha-751009

For MGM Minerals Limited

  
Company Secretary

FCS No-6633