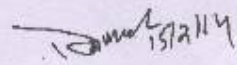


**BOARD MATTER
CONFIDENTIAL****WESTERN COALFIELDS LIMITED
BOARD SECRETARIAT
COAL ESTATE, CIVIL LINES, NAGPUR****WCL/BD/SECTT/BM-252/2014/1374****DATE : 15/02/2014**

Reproduced below is the relevant excerpt from the minutes of 252nd meeting of the Board of Directors of WCL held on 6th February, 2014 :

"ITEM NO.252/C-17**SUB: Project Report of Hindustan Lalpeth Expansion OCM**

- i) In consideration of the proposal brought out in the agenda note, the Board after deliberation accorded approval in principle for the following :
- ii) Project Report of Hindustan Lalpeth Expansion OCM with a capacity of 1.00 MTY with an additional capital outlay of Rs.40.0670 crores on partial hiring basis at a desired selling price to yield 12% IRR at 85% capacity for starting the process of :
 - a) Obtaining Environmental Clearance for peak capacity of 1.25 MTY
 - b) To identify prospective customer for entering into Coal Supply Agreement on Cost Plus basis to yield 12% IRR at 85% capacity utilization.
- iii) CGM (P&P) to take necessary action in the matter."


COMPANY SECRETARY **CGM (P&P)**

cc: DIRECTOR (TECHNICAL) OP
DIRECTOR (PERSONNEL)
DIRECTOR (TECHNICAL) P&P
DIRECTOR (FINANCE)