

Justification for Locating the Project in Forest Area.

Bhubaneswar is primarily an administrative City. Other sectors like trade, commerce, tourism, and industry are also considered to be important economic activities of Bhubaneswar. In recent years, Bhubaneswar has been a preferred investment destination for Foreign and Domestic investors and the city has also emerged as an IT & ITes powerhouse with presence of many IT majors. As a result of which, the City is witnessing huge demand for quality office spaces. The IT sector has entered Bhubaneswar with Infosys setting up its only base in East-India in Bhubaneswar. Further to Infosys; Satyam, Wipro-Spectra mind, TCS and others are having their operational base here.

- a) A 2012 study by Associated Chambers of Commerce and Industry of India (ASSOCHAM), rated Odisha as 2nd in India to attract private sector investments in the country.
- b) Bhubaneswar has also been listed among the top ten emerging cities in India by Cushman and Wakefield, taking into consideration factors like demographics, physical, social and real estate infrastructure, current level and scope of economic activities and government support. In 2012, Bhubaneswar was ranked third among India cities, in terms of starting and operating a business by the World Bank.
- c) According to the data released by the Reserve Bank of India, Odisha emerged as the hottest investment destination for new projects as investor interest in "prosperous" states such as Maharashtra, Gujarat, Karnataka and Tamil Nadu declined during 2012-13. The RBI report estimated that Odisha got investment commitment of around Rs.53,000 crore in the fiscal year, a 27% share of all-India investments. In the first five months of the current fiscal, the state has attracted Rs.41,604 crore of investment.
- d) NASSCOM – AT Kearney Report 2010 also identified Bhubaneswar as a leading city among Tier II cities of India for IT/ITES business. According to McKinsey & Company, Bhubaneswar was ranked among the safest state capitals in the country.
- e) The Bhubaneswar Industrial area is situated on N.H. 5. Its distance from Bhubaneswar intended Air Port is about 25 Km and 30 Km front Bhubaneswar Railway station.


Chief General Manager (Env.)
IDCO, Bhubaneswar