



NOTING SHEET
NORTHERN COALFIELDS LIMITED

CONFIDENTIAL
BOARD MATTER

Department

Dealing Officer

Dealing Clerk

Ref.

Date

Sub: Excerpts of the draft minutes of 131st meeting of the Board of Directors of Northern Coalfields Ltd held on 28th July, 2008 at Varanasi

We reproduce below the relevant extracts of the draft minutes of the 131st Meeting of Board of Directors of NCL held on 28th July, 2008 at Varanasi :-

ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

Item No. 131/C-5 Expansion Project Report for Dudhichua Opencast Project (15 Mtpa)

- i) The Agenda papers on the above subject were circulated to all Directors with the permission of Chair.
- ii) Board approved the Expansion Project Report of Dudhichua Open Cast Project (15 Million Tonnes Per Annum) at an additional initial capital outlay of Rs.326.57 crores (Rupees three hundred twenty six crores fifty seven lakhs only) for incremental production of 5 million tones per annum, as brought out in the Agenda Note.

CGM (CP)

Company Secretary
NCL/Board/08 (131)/08-09/
SSO, 01.08.2008

Copy to: D (F) / D (T / O) / D (T / P&P), NCL