



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY
THE BOARD OF DIRECTORS OF ASAHI INDIA GLASS LTD.
AT ITS FIRST MEETING (1/2017-18) OF FINANCIAL YEAR 2017-18
COMMENCED AT 3:00 P.M. AND CONCLUDED AT 5:40 P.M. ON
24TH MAY, 2017 AT GLOBAL BUSINESS PARK, TOWER - B,
5TH FLOOR, MEHRAULI - GURGAON ROAD, GURGAON - 122 002.**

“Resolved that the Board of Directors do hereby approve the projected expansions of the Company involving capital expenditure of upto Rs. 300 crores in Phase I.

Resolved further that the Board of Directors do hereby approve setting up of an Automotive Glass Plant with manufacturing facilities for automotive glass in the State of Gujarat.

Resolved further that the proposed project cost of upto Rs. 300 crores in Phase I, to be incurred by the Company for the automotive glass manufacturing unit to be set up in Gujarat, be and is hereby approved which shall subject to such changes in the cost and time schedule, as may be required.

Resolved further that Mr. Sanjay Labroo, Managing Director & C.E.O., Mr. Shailesh Agarwal, Chief Financial Officer, Mr. Gopal Ganatra, Executive Director, General Counsel & Company Secretary, Mr. Pankaj Gahlot, Department Head – Projects, Mr. Pankaj Verma, Department Head – Central Non-BOM and Mr. Hitesh Kotecha, Advocate, be and are hereby severally authorized to carry out project related activities including but not limited to acquisition of land, obtaining requisite statutory and other approvals and sanctions, engagement of contractors and other agencies, purchase of machinery and other equipments, finalization and execution of legal and other contracts and generally to do all such acts, deeds and things as may be required or considered necessary for and in relation to setting up of the Automotive Glass Plant of the Company in Gujarat and to authorize any officer or employee of the Company and to delegate any of the powers to such officer or employee for carrying out project and other related activities.

Resolved further that Mr. Sanjay Labroo, Managing Director & C.E.O., Mr. Shailesh Agarwal, Chief Financial Officer and Mr. Gopal Ganatra, Executive Director, General Counsel & Company Secretary, be and are hereby severally authorized to take such other action as may be necessary, desirable or expedient to give effect to this resolution.

Resolved further that Mr. Sanjay Labroo, Managing Director & C.E.O., be and is hereby authorized to take necessary action and to do all such things and deeds as may be necessary, desirable or expedient for and in relation to carrying out the

Asahi India Glass Ltd.

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