

RAMAYNA ISPAT PRIVATE LIMITED

CIN: U11100DL2004PTC126494

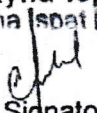
A-48, 1st Floor, Wazirpur Industrial Area, Delhi-110052

Tel: 9999000555, Email : ramavanaispat@gmail.com

UNDERTAKING FOR MINING PLAN

PML is granted by the State Government with the prior approval of Central Government as per P & N G Rules, 1959. Approval of mining plan is not pre-requisite condition in PNGR as applicable in MMDR 1957. The copy of the PML issued by the State Government is attached below.

For Ramayna Ispat Pvt. Ltd
For Ramayna Ispat Pvt. Ltd.


Authorised Signatory

Director
WORKS: SP-45, RIICO Industrial Area, Khushkhera, Distt. Alwar (Raj.)-301707

GOVERNMENT OF ASSAM
MINES AND MINERALS DEPARTMENT
DISPUR, GUWAHATI -6.

No. PEM.67/2017/98

Dated Dispur, the 22nd June, 2017

From : Shri G.S. Panesar, ACS,
Joint Secretary to the Govt. of Assam,
Mines & Mineral Department,
Dispur, Guwahati -6.

To : The Director,
M/s Ramayana Ispat Pvt. Ltd.
A-48, 1st Floor, Wazirpur Industrial Area,
Delhi-110 052,

Sub : Regarding transfer of Petroleum Mining Lease (PML) to M/s Ramayana Ispat Pvt. Ltd.,
for contract area "AA/ONDSF/DIPLING/2016 under Discovered Small Field Policy
round 2016 measuring an area of 28.15 Sq.Km. (Dipling PML area 10.08 Sq.Km.,
Sapekhati Block 9.28 Sq.Km. and Sarojani PML 8.79 Sq.Km.)

Sir,

I am directed to convey the approval of the Governor of Assam for transfer of Petroleum Mining Lease under Rule 17 of the P & N G Rules, 1959 as applicable for the area measuring 28.15 Sq.Km. (Dipling PML area 10.08 Sq.Km., Sapekhati Block 9.28 Sq.Km. and Sarojani PML 8.79 Sq.Km.) bounded by Geographical limit as per Appendix "A" will be subject to the following terms and conditions (Annexure -A) in addition to such other terms and conditions as agreed under any deed/ agreement signed between Govt. of Assam and the Lessee if any in respect of the said block/area and also the terms & conditions will be applicable which was issued to the original lease holder i.e. Oil India Limited. The lease shall be valid for a period up to 30-10-2026 i.e. original PML.

Yours faithfully,

Sd/- P.K. Hazoari, ACS
Commissioner & Secretary to the Government of Assam
Mines and Minerals Department,
Dispur, Guwahati-6.

Dated Dispur, the 22nd June, 2017

Memo No. PEM.67/2017/98-A

Copy to:-

1. The Under Secretary to the Govt. of India, Ministry of Petroleum & Natural Gas, New Delhi Shastri Bhawan, New Delhi with reference to his letter F.No.0-12012/15/2016-ONG-III, dtd. 11th May, 2017.
2. The Deputy Commissioner, Dibrugarh/Sivsagar & Tinsukia District, Assam for information and necessary action.
3. The Principal Chief Conservator of Forest, Assam, Rehabari, Guwahati-8 for information and necessary action.
4. The Director, Geology & Mining, Assam, Kahilipara, Guwahati-19. He is requested to prepare the draft PML Deed and execute the same with M/s Ramayana Ispat Pvt. Ltd., M/s BDN Enterprise Pvt. Ltd., M/s Duggar Fiber Pvt. Ltd. & M/s Mohendra Infratech Pvt. Ltd. in corporating and updating the relevant clauses of terms and condition as necessitated with recent development with intimation to this Department at an early date. This has the reference to his letter No. GM/MM /480/441, dated 08-05-2017.

By order etc.

Joint Secretary to the Government of Assam
Mines and Minerals Department,
Dispur, Guwahati-6.

TERMS & CONDITIONS

1. The lease shall be in respect of hydrocarbon resources covered under Oilfield (Regulation and Development) Act, 1948 (ORD Act, 1948).
2. The lease shall be valid for a period upto the validity of original PMLs i.e. validity of Dipling PML, Sapekhati Block and Sarojani PML.
3. The lease shall be subject to the provisions of ORD Act, 1948, (53 of 1948) and the Petroleum & Natural Gas (PNG) Rules, 1959 made thereunder as amended from time to time.
4. Royalty shall be payable by the lessee as per terms and conditions of Revenue Sharing Contract (RSC).
5. The lessee shall, as soon as possible, provide the Central Government or its designated agency, free of cost, all data earlier obtained or to be obtained as a result of petroleum operations under the lease as specified in Rule 19 (C) of the PNG Rules, 1959, as amended from time to time.
6. Necessary approval from the Competent Authority should be obtained for the Reserve Forest Area (if any) falling in the leased area.
7. If international companies or foreigners are entrusted with the task, the lessee may get security vetting of these companies through the appropriate Government agencies with help of this Ministry. The lessee shall also seek prior clearance from the Ministry of Home Affairs and Ministry of Defense with the full particulars of the foreigner employees under intimation to this Ministry.
8. The lessee shall issue identity cards to each of the employees. The system of checking identity cards of personnel will have to be strictly enforced.
9. Security to its employees both at the project sites and en-route in insurgency-affected areas will be the responsibility of the lessee.
10. The lessee shall allow Government authorities to enter and inspect area for security checkups if necessary.
11. Lessee shall not employ any foreign national surreptitiously in the areas along the border.
12. No ground/ aerial survey of the Defense VAS/VPs are permitted. Aerial survey, if any, would be governed by the provisions of Ministry of Defense letter No. 18(8)/82-D (GS111) dated January, 31, 1989.
13. Air force areas falling within the zones earmarked for delineation should be avoided.
14. For work in close vicinity of Indian Air Force units/ installations and visits to these installations, if any, specific permission of Air Hdqrs. Should be obtained.
15. Any work within 500m of the perimeter of Air Force Station should be intimated to Air Force authorities at least 10 days before commencement of the activities.
16. No obstruction shall be erected higher than 15 mtrs within 5 Kms Radius of Air Force Air Fields and construction of any high mast/towers shall be carried out in consultation with the Air Force Authorities.
17. Lessee shall execute a separate lease deed in respect of such other covenants, terms and conditions as per the prescribed format.
18. In case the production of oil/gas ceases permanently from the field, the DGH and the Ministry may be informed immediately.