



Justification for locating the project in forest area

Government of Madhya Pradesh vide their letter no 9402/Auction/Geology/F.No.3/2019-20 dated 5 July 2019 have issued Notice Inviting Tender in exercise to the power conferred by Section 10(B) and Section 11 of the Amended Mines and Minerals (Development and Regulation) Act 2015 and in accordance with Mineral (Auction) Rules 2015 to auction Bunder Diamond Block for grant of Mining Lease (ML). The block is spread over an area of 364 Ha in Buxwaha Tehsil of Chhatarpur District in Madhya Pradesh. The block was explored based on G2 level of exploration and relevant prospecting reports were provided as part of tender document as part of auction process.

Essel Mining & Industries Limited (EMIL) have participated in the auction process of Bunder Diamond block and emerged as Preferred Bidder on conclusion of the process. Letter of Intent (LoI) for grant of ML over the proposed area of Bunder Diamond block was issued in favor of EMIL on 19 December 2019 vide letter no. F 3-26/2019/12/1. The same has been accepted by EMIL on 24 December 2019.

The Letter of Intent for Mining Lease so granted is based on proof of availability of diamond, in the area notified by the Government. Therefore, this project has become site specific and thus cannot be located on any alternative site.

For Essel Mining & Industries Limited

A handwritten signature in blue ink, appearing to read "Krishan Kant Sinha".



Krishan Kant Sinha

General Manager

Date: 20 April 2020

Place: Bhopal

Essel Mining & Industries Ltd.

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