



Energy PSP Two Limited

Regd. Office: JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051,

CIN: U40106MH2021PLC367136

Phone: 022-4286 1000

Fax: 022-4286 3000

UNDERTAKING

The JSW Energy PSP Two Limited, JSW Centre, Bandra Kurla Complex, Bandra East, Mumbai- 400 051 is intending to construct Pumped Storage Project (1500 MW) in Thane & Nasik Districts of Maharashtra State.

2. The Government of Maharashtra has signed a Memorandum of Understanding with the JSW Energy PSP Two Limited, on 14th day of September, 2021, for facilitating setting up of a Hydro Energy Project in Thane & Nasik districts of Maharashtra State as per existing policy framework.

3. The land proposed for the project involves Reserved Forests and Private Forests (Deemed Reserved Forest) Land to the extent of 243.74 Ha.

4. Proviso to Forest (Conservation) Act, 1980, it is necessary to provide Non-Forest Land in lieu of Forest Land proposed for diversion for Bhavali PSP. The JSW Energy PSP Two Limited has identified suitable Non- Forest Land, more than equivalent to area proposed for diversion i. e. 245.735 Ha., for Compensatory Afforestation, in Village Choravane of Tehsil Khed, District Ratnagiri, Maharashtra State. The land is contiguous, in proximity to a Forest Land and is free from all sorts of encumbrances and encroachments.

5. The Owners of the land parcels proposed for CA are aware of the fact that their land will subsequently be transferred and mutated in favor of State Forest Department for creation of Compensatory Afforestation. And, they are agreed, in- principle, to sell their land to the JSW Energy PSP Two Limited. The negotiation and documentation processes are in concluding stage.



Part of O.P. Jindal Group



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6. The Divisional Forest Officer, Ratnagiri (Chiplun) Forest Division has issued Land Suitability Certificate for the land identified for Compensatory Afforestation.

7. We, the JSW Energy PSP Two Limited, do hereby undertake that we will be submitting a copy of Agreement/ MoU/ Lol executed in between JSW Energy PSP Two Limited and the prospective land owners, documents showing proof of ownership of the land, non- encumbrance certificate, etc. at the earliest possible.

Date: / /2025

Place: Mumbai

Office Seal:



(Lalit Parab)

Authorized Signatory,

JSW Energy PSP Two Limited

JSW Centre, Bandra Kurla Complex,

Bandra East, Mumbai- 400 051



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