

RAGA TRADECON PRIVATE LIMITED

NETRABANDHA (WEST) IRON ORE MINES

Vill. Bhaliadihi, Ps. Koira, Dist. Sundergarh

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JUSTIFICATION OF PROJECT

M/s Raga Tradecon Pvt. Ltd. has been declared as preferred bidder for grant of Mining Lease of NetrabandhaPahar (West) Iron Ore Mines. The Letter of Intent has been issued by Government of Odisha, Steel 86 Mines Department vide letter No8722/SM, Bhubaneswar, dated 28.10.2021 (Copy enclosed as Annexure-1). As per the data provided by Directorate of Mines, Steel 86 Mines Department. Government of Odisha, the total mining lease DGPS surveyed area is 74.370 Ha.

As per the Geological report provided by the Directorate of Mines, Steel & Mines Department, Government of Odisha, the net insitu iron ore resources of NetrabandhaPahar (West) Iron Ore block (Fe content is >55% and Fe content varies between 55% and 45%). This ore body needs to be judiciously exploited in view of systematic mining with optimum exploitation of ore to meet the growing demand of raw materials for indigenous steel plant, sponge iron plant, pellet plants etc. for ultimate production of Steel and also for export to earn foreign exchange for development of our country. Further Mining plan has been submitted vide letter No.RTCPL/MINE/NETRABANDHA/2022 dated. 05.01.2022.

Now for grant of Mining lease of NetrabandhaPahar (West) Iron Ore Block and use of 74.370 of forest land for the milling and ancillary purpose, we need to apply for diversion of the forest land under section 2(ii) of the Forest Conscrvation Act, 1980, for approval of the Central Government.

Hence Diversion of 74,370 Ha forest land under section 2(ii) of the Forest Conservation Act, 1980 is very much essential for grant of Mining lease of NetrabandhaPahar (West) Iron Ore Block. Sundergarh district, Odisha and for systematic and scientific mining as well as optimum exploitation of iron ore in the project area.

RAGATRADECON PRIVATE LIMITED

Vice President

For Raga Tradecon Private Limited tory