

वेस्टर्न कोलफील्ड्स लिमिटेड
Western Coalfields Limited

बोर्ड सचिवालय
BOARD SECRETARIAT

पंजी. कार्यालय : कोल इस्टेट, सिविल लाइन्स, नागपुर - 440 001
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BOARD MATTER
CONFIDENTIAL

REF: WCL/BD/SECTT/BM-299/2018/1412

DATE: 24.04.2018

Reproduced below is the relevant excerpt from the minutes of 299th meeting of the Board of Directors of WCL held on 10th April, 2018:

*ITEM NO.299/ C-7

SUB Recast Project Report of Tawa III UG Mine (including mining plan) Feb 2018 of Pathakhera Area.

- i) While deliberating on the subject, Director (Tech) P&P apprised the salient features of the Project to the Board. It was also apprised the necessity to open the Underground Mines for gainfully utilizing the excess manpower from the Mines proposed for closure. Some of the members expressed that Underground Mines are not viable and for such small quantity of coal this capital investment is not advisable.
- ii) However, to engage the surplus manpower, the Board, after deliberation approved the Recast Project Report of Tawa III UG Mine (including mining plan) February, 2018 of Pathakhera Area for a total capital investment of Rs.140.9916 crore for a capacity of 0.48 MTY in option-2 yielding IRR of 13.64% at 85% capacity at notified price for power sector.
- iii) The Board further directed that in future no new underground mines be opened unless the project is viable at notified price.
- iv) GM (P&P) to take necessary action in the matter."

Ramehar 24/4/18
COMPANY SECRETARY

✓ GENERAL MANAGER (P&P)

CC: DIRECTOR (TECHNICAL) OP
DIRECTOR (PERSONNEL)
DIRECTOR (FINANCE)
DIRECTOR (TECHNICAL) P&P

