



South Eastern Coalfields Limited

(A MINIRATNA PSU)

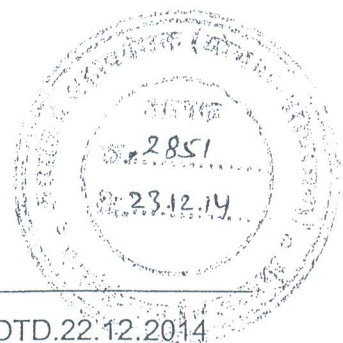
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CORPORATE AFFAIRS DEPARTMENT

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REF.NO.SECL/BSP/CAD/230 BM EXT/14-15/465

DTD.22.12.2014

EXTRACT OF THE 230TH MEETING OF THE BOARD OF DIRECTORS OF SOUTH EASTERN COALFIELDS LIMITED HELD ON WEDNESDAY, THE 17TH DECEMBER, 2014 AT 11.00 AM AT NEW DELHI

ITEM NO.230:4:12

Sub: Revised Project Report (RPR) for Rajnagar Opencast Expansion Project (1.70 MTY) of Hasdeo Area

The Board viewed the Power Point presentation on the highlights of the subject RPR presented by GM (P&P)-HOD & RD, CMPDIL, RI-V and also noted the Financial Appraisal Report on the RPR submitted by M/s. ICRA Management Consulting Services Limited recommending that the Projected Internal Rate of Return (IRR) is estimated as 18.29% at 85% production level and 46.33% IRR at 100% production level.

In view of above, the Board discussed on the subject RPR in detail and after detailed deliberations approved the subject Revised Project Report (RPR) for Rajnagar OC Expansion Project (1.70MTY) of Hasdeo Area with outsourcing option amounting to ₹ 357.80 Crores as recommended by the Technical Sub-Committee (TSC) along with its Financial Appraisal Report as submitted by M/s. ICRA as detailed and brought out in the agenda.

The Board further directed that the acquisition of land required for infrastructures should be rationalised at the implementation stage and the quantity of land should be reduced optimally and be kept bare minimum in the safety zone and the Manpower should also be rationalised/reduced & all endeavours should be made to maintain the quality of coal.

ITEM NO.230:4:13

Sub: Project Report for Kanchan OC Expn Project (0.65 - 2.0 MTY) of Johilla Area.

The Board viewed the Power Point presentation on the highlights of the subject PR presented by GM (P&P)-HOD & RD, CMPDIL, RI-V and also noted the Financial Appraisal Report on the PR submitted by M/s. ICRA Management Consulting Services Limited recommending that the Projected Internal Rate of Return (IRR) is estimated as 28.47% at 85% production level and 39.14% IRR at 100% production level.

80/22/12/14

Page 1 of 2
महाप्रबन्धक
GENERAL MANAGER
एस.ई.सी.एल., हसदेव क्षेत्र
SECL, Hasdeo Area

In view of above, the Board discussed on the subject PR in detail and after detailed deliberations approved the subject Project Report for Kanchan OC Expn Project (0.65-2.0 MTY) of Johilla Area with outsourcing option amounting to ₹371.04 Crs as recommended by the Technical Sub-Committee (TSC) along with its Financial Appraisal Report as submitted by M/s ICRA for the following as detailed and brought out in the agenda.

- 1) Approved the Project Report for Kanchan OC Expn Project (0.65-2.0 MTY) of Johilla area amounting to ₹ 371.04 Crore and;
- 2) Approved the Merger of Expn PR of 0.65 MTY presently under implementation with the Project Report for Kanchan OC Expn Project (0.65-2.0 MTY) as recommended by TSC.

The Board further directed that the acquisition of land required for infrastructures should be rationalised at the implementation stage and the quantity of land should be reduced optimally and be kept bare minimum in the safety zone and the Manpower should also be rationalised/reduced & all endeavours should be made to maintain the quality of coal.



COMPANY SECRETARY

Distribution for action:

- ✓ 1. GM(P&P)-HOD
2. CGM, Hasdeo Area
3. GM, Johilla Area
4. GM(F)-HOD

Copy to:

All Functional Directors, SECL


महाप्रबधक
GENERAL MANAGER
एस.ई.सी.एल., हसदेन क्षेत्र
SECL, Hasdeo Area