

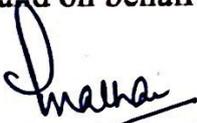
CHANGE OF AUTHORISED SIGNATORY

Proposal No. - FP/JH/ENRCH/37467/2018 dated 06.12.2018

It is to certify that I, Pankaj Malhan (Dy. CEO, Electrosteel Steels Ltd.), being the lawful attorney holding power of attorney by virtue of Resolution passed at Board Meeting dated 22.12.2018 of Electrosteel Steels Limited, undertake that I am the authorized signatory for the forest diversion proposal which has been applied without prejudice for diversion of 184.23 Ha of forest land for the purpose of regularization of the allegedly encroached notified forest land and jungle- jhari land.

Mr. Ajoy Kumar, who was the erstwhile authorized signatory for the forest diversion process has superannuated with effect from 31.01.2019.

For and on behalf of Electrosteel Steels Ltd.



Pankaj Malhan – Dy. CEO
Authorized Signatory

Place:- Bokaro
Date:- 10-3-2019