

Kawakat

2. For the facilities that may be provided by IBP as aforesaid, we will recover from you licence fee as may be decided by IBP and applicable to you from time to time. At present, the licence fee recoverable is Rs 43/- on MS and Rs 36/- on HSD per kl.
3. IBP will not be held liable for any loss or damage on account of delay that may be incurred in providing you the facilities mentioned above, whatever may be the cause of such failure or delay.
4. You will be notified by IBP in writing after the facilities mentioned above are made available and they are ready for commissioning the dealership and immediately on receipt of the above notice from IBP, you shall within a period of one month, make all financial and other arrangements and obtain Retail Selling Licence and other permits/permissions/licenses that may be necessary for commissioning and operating the dealership as may be required under any Central/ State Govt/ Municipal or Local Authorities for the time being in force.
5. You will have to deposit an amount of Rs. 21 lacs towards interest free Security Deposit. The amount will be forfeited in event of termination on account of malpractice or non-performance.
6. This letter is merely a Letter of Intent and is not to be construed as a firm offer of dealership to you. The dealership to you will, on your complying with the conditions spelt out herein above be confirmed/ formalized by an Appointment Letter followed by the signing of our Standard Dealership Agreement.
7. If already employed you will have to submit acceptance of resignation letter from your employer, prior to the issuance of Appointment Letter by us.
8. If we find that the progress being made by you towards the above is not to our satisfaction, this offer is liable to be withdrawn.
9. The LOI will stand automatically withdrawn and cancelled on the happening of any of the following events:
  - a) If it is found that you have suppressed and/or misrepresented any material facts in your application submitted for award of subject dealership
  - b) Convicted for any criminal/ economical offence involving moral turpitude.



