



राजस्थान RAJASTHAN

12/8 JAN 2022

AUTHORITY LETTER



I, **Dr. Alois Virag**, Chief Executive Officer of Nayara Energy Limited, formerly Essar Oil Limited (the Company), in exercise of the authority granted by the Board of Directors of the Company vide resolution passed at its meeting held on 19th August, 2017, hereby authorize **Mr. Surendra Singh Rathore, Territory Sales Manager, Bikaner Territory**, of the Company, in connection with taking land on lease in the **State of Rajasthan** for setting up of the Retail Outlets and specifically to do the following in the name and on behalf of the Company :-

1. To enter into Lease Deed in connection with acquiring properties in the **State of Rajasthan** on lease for setting up of retail outlets and for that purpose to execute lease deeds and leave & license including deeds of confirmation, that may be required in that regard, in such manner and on such terms and conditions as may be decided by the Company.
2. To appear before Sub-Registrars of Assurances or any such authorities of State/Central Government for and on our behalf, to execute and to admit execution of Lease Deed and to do all such acts, things which may be necessary for the registration of the aforesaid documents or writing as may be required in connection with the lease of property in the name of the Company.
3. To take inspection of title deeds, revenue records and / or any other records in any office of the Government, Municipal Courts, registering authority, or any other public or statutory authority in respect of land proposed to be taken on lease and to apply for certified extracts of the same and to engage advocate / consultant / person for doing all or any of the acts / deeds stated herein. This Letter of Authority is only for lease purpose and no sale authority is being given.
4. To execute necessary agreements, declarations, undertakings, and such other writing for and on behalf of the Company that may be required in favour of National Highway Authority of India (NHAI) / State Highway Authorities / PWD and other concerned authorities for the purpose of setting up of Retail Outlets on the land abutting the National Highway or State Highway.

For Nayara Energy Limited
[Signature]
Authorised Signatory

ATTESTED
[Signature]
CENTRAL NOTARY
BIKANER (RAJ) INDIA

मुद्राक विक्रेता मनीष भाटी, दीवानपुर अनुष्ठा पत्र संख्या 59/बाका/2013

सी. प्र. सं. 7193 दि. 24/08/2019

मुद्राक क्रमांक का नाम...

पता...

प्रयोजन...

क्र. की दशा में हस्त का नाम व पता...

कल, हस्त के हस्ताक्षर

मुद्राक विक्रेता के हस्ताक्षर

24/08/2019

यह स्वाम्य अधिनियम 1998 के अन्तर्गत स्वाम्य संधि पर प्रसारित अधिभार	
1. आधारभूत अवसंरचना सुधारों हेतु (धारा 3-अ) 10% रुपये	10...
2. याव और... (धारा 3-अ) 20% रुपये	20...
कुल योग 30	
हस्ताक्षर स्वाम्य विक्रेता	

24/08/2019

for Nayara Energy Limited
Authorised Signatory

5. To submit necessary layout drawings of Retail Outlets to the Chief Controller of Explosives (CCOE) on behalf of the Company.
6. In connection with the above to make necessary applications, write letters, sign declarations, undertakings and Affidavits, etc. for any of the aforesaid matters relating to the properties on which the said Retail Outlets are proposed to be set up.

This authority shall be valid until revoked by the Company or on the expiry of 2 (two) years from the date hereof or on cessation of the employment of **Mr. Surendra Singh Rathore** with the Company, whichever is earlier.

A certified copy of the extract of the resolution giving authority to the undersigned, the Chief Executive Officer of the Company, passed at the meeting of the Board of Directors of the Company held on 19th August, 2017 is enclosed.

For Nayara Energy Limited

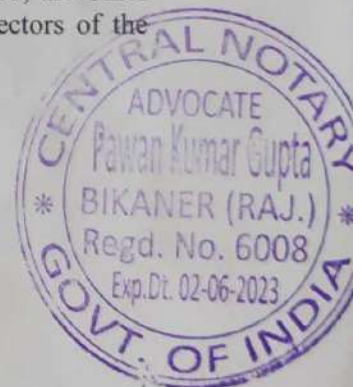
ALOIS
VIRAG

Digitally signed by ALOIS VIRAG
DN: cn=ALOIS VIRAG, o=NAYARA ENERGY LIMITED
Reason: I am approving this document
Location
Date: 2021.06.02 11:10:05.30

Alois Virag
(Chief Executive Officer)

Dated : 2nd June, 2021

Encl. : As above



For Nayara Energy Limited
Surendra Singh Rathore
Authorized Signatory

For Nayara Energy Limited
Surendra Singh Rathore
Authorized Signatory

ATTESTED
24/06/21
CENTRAL NOTARY
BIKANER (RAJ.) INDIA

July 27, 2018

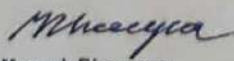


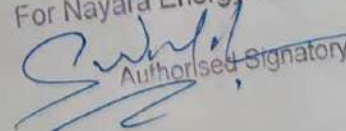
**EXTRACT OF THE RESOLUTION PASSED BY THE
BOARD OF DIRECTORS OF NAYARA ENERGY LIMITED
AT ITS 190TH MEETING HELD ON AUGUST 19, 2017**

"RESOLVED THAT pursuant to Section 179 and other applicable provisions of the Companies Act, 2013, the Board of Directors of the Company hereby delegates the following powers in favour of the Chief Executive Officer of the Company, subject the limits and conditions as set out in the Governance Manual:

- is responsible for the day to day administration, general conduct, supervision and management of the routine business and affairs of the Company and shall exercise such powers and perform such acts, deeds and things as may be necessary and expedient for the business of the Company, subject to those matters which are reserved for decision by the Board;
- To institute, conduct, defend, compound, refer to arbitration or abandon any legal or other proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company,
 - a. That relate to the crude oil procurement and product trading (including logistics) - to amount not exceeding per unrelated transaction (a) upto ₹900 crore (b) exceeding ₹900 crore and upto ₹3,000 crore with the concurrence of Management Board.
 - b. That relate to investment projects and budgeted capital expenditures - to amount per unrelated transaction (a) upto ₹6 crore and (b) exceeding ₹6 crore and upto ₹600 crore with the concurrence of the Management Board;
 - c. That relate to other deals - to amount per unrelated transaction (a) upto ₹18 crore and (b) exceeding ₹18 crore and upto ₹300 crore with the concurrence of the Management Board;and to authorise any Solicitors, Advocates and Counsels to appear in this regard before any legal authority and pay their remuneration, file necessary affidavits, petitions, undertakings, papers, reply, receipt and other documents and also to compound and allow time for payment or satisfaction of any debts due and of any claims or demands by or against the Company and to refer any dispute between the Company and any other persons to arbitration, do any act deed or thing or authorise to do any act deed or thing that may be necessary to give effect to the institution or defending of any legal suit or proceeding and observe and perform or enforce any awards made thereon;
- To engage consultants and experts as may be required to amount per unrelated transaction (a) upto ₹18 crore and (b) exceeding ₹18 crore and upto ₹300 crore with the concurrence of the Management Committee;
- To delegate authority to the executives, officers and employees of the Company and any other person or persons working for or on behalf of the Company and to grant powers of attorney in their favour wherever necessary in order to carry out efficiently and effectively the performance of the duties;

**CERTIFIED TRUE COPY
for NAYARA ENERGY LIMITED**


Mayank Bhargava
Company Secretary

For Nayara Energy Limited

Authorised Signatory

Purpose: For delegation of authority to executives and employees to sign documents to appoint advocates and represent the Company before Courts and other regulatory authorities.

Nayara Energy Limited (Formerly Essar Oil Limited)
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CIN: U11100GJ1989PLC032116
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