

Justification for about the project KHDF

Oil and Natural Gas Corporation Limited (ONGC) is a public Sector (PSU) of the Government of India, under the administrative control of the Ministry Of Petroleum and Natural Gas. It is engaged in exploration and production of hydrocarbons and contributes around 70% of the India's crude oil and 60% of its natural gas. It is one of the most valuable public-related company with a market capitalization of over INR 2 trillion. It is included in the list of India's Maharatna Industries.

ONGC is relentlessly pursuing new oils and gas reserves and so far discovered six producing basin out of seven existing basin of India. It has the largest exploration acreage and mining lease holder in India.

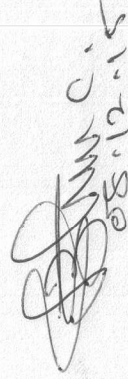
India imports huge quantity of crude oil/petrol to meet its domestic requirement and expend a sizable chunk of its revenue to import the petroleum/crude oil. In the present scenario the importance of the project is evident and do not require any further emphasis.

The present proposal (KHDF) is for production of hydrocarbons (crude oil) where the 15,657.00 Million ton of hydrocarbon and 54,760.00 Million ton of gases will be produced. The production per day is expected to be 25.00 tons of crude oil. The production will add to the existing volume of the nation's reserves and reduce the import cost on crude oil.

This project is located in 3.01 hectare of diverted forest land of Rengma Reserve Forest of Golaghat Division of Assam and now approval for drilling / mining is sought as per provision of F.C. Act, 1980.

The project will cost Rs.2500 lakhs and will be completed within 15 years. The proposal is expected to take up in 2016-2017 and complete in 2030-2031.

It is worth mentioning that the present location has already been diverted for exploratory efforts in 1999 (copy enclosed) to ONGC and now also it is in occupancy and possession of ONGC after making all the necessary payments (C A) as sought by Government of India in its final approval letter. The exploratory efforts on the proposed diverted forest land has been found successful as such now production action is proposed on the same site as KHDF. It was earlier named as KHAI as it was for exploration and now it is named and proposed as KHDF as it is for production efforts. The successful exploratory efforts is followed by production on the same site.



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