



## MSPL LIMITED

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CIN U13100MH1961PLCO12160

### Justification for Locating the Project in the Forest Land

In exercise of the powers conferred under section 10 (B) of the Mines and Minerals (Development and Regulation) Act 1957 and in accordance with the Minerals (Evidence of Mineral Contents) Rules 2015 and The Mineral Auction Rules 2015 notified there under, Government of Karnataka had auctioned the leases which are expired on date:31.03.2020. for grant of mining lease.

Accordingly, The auction of M/s Ashwathanarayana Singh & Co.,(ML No: 2531) one of the "B" category Mines was held on 25.7.2019.. In the auction M/s MSPL limited has been declared the preferred bidder under clause 8.1 B (c) of Tender document in the vide Letter of Intent no: DMG-2020:MLS:AUC:2018-19/2354 ML No.2531 dated 14.08.2019 issued from the office of the Commissioner and Director, Department of Mines and Geology, Karnataka.

The Ministry of Mines, Government of India has amended the MMDR ACT,1957 and introduced Section 8B which Provides for deemed extension of all valid rights, approvals, clearances, licenses and the like vested with previous lessee for a period of two years to the new lessee and the new lessee shall apply and obtain all necessary rights, approvals, clearances, licenses and the like within a period of two years from the date of grant lease.

In order to extend the clearance, the Nodal officer, Nominated under Rule 9A(1) of the Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession(Amendment)Rules,2020 has issued Vesting order dated:28.07.2020, in favour of the M/s MSPL LIMITED along with the letter of Intent in order to facilitate the preferred bidder to get the lease Executed and commence Mining operations as per Law.

The existence of the Iron Ore is evidenced in the proposed area and same land will be leased as per LOI NO: DMG-2020:MLS:AUC:2018-19/2354 ML No.2531 dated 14.08.2019. issued by Dept. of Mines & Geology, Karnataka.

The iron ore reserves falling under the said forest land cannot be moved by any other method or medium to any other place other then the Open-pit mining which further needs diversion of the forest i.e. the project is site specific. Therefore, the project is proposed to locate in the land, which will be leased, and the same is a forestland over 56.00Ha. The project also requires additional area for an Approach Road for an extent of 5.43Ha for connecting of Mining lease area and state highway road. Over all requirement of Forest land is 61.43Ha (ML area 56.00HA & Approach Road 5.43Ha)

for M/s MSPL LIMITED

  
K. Madhusudhana  
Vice - President Mines & CC