



## **KASHVI POWER & STEEL PVT. LTD.**

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CIN : U40100QR2009PTC011341

### **Justification of project**

M/s Kashvi Power & Steel Pvt. Ltd. has been declared as preferred bidder for grant of Mining Lease of Dholtapahar Iron Ore Mines. The Letter of Intent has been issued by Government of Odisha, Steel & Mines Department vide letter No. 8725/SM, Bhubaneswar, dated 28.10.2021 (Copy enclosed as Annexure-I). As per the data provided by Directorate of Mines, Steel & Mines Department, Government of Odisha, the total mining lease DGPS surveyed area is 60.508 Ha. The total areas comes under reserve forest.

As per the Geological report provided by the Directorate of Mines, Steel & Mines Department, Government of Odisha, the net insitu iron ore resources of Dholtapahar iron ore block (Fe content is >55% and Fe content varies between 55% and 45%). This ore body needs to be judiciously exploited in view of systematic mining with optimum exploitation of ore to meet the growing demand of raw materials for indigenous steel plant, sponge iron plant, pellet plants etc. for ultimate production of Steel and also for export to earn foreign exchange for development of our country. Further Mining plan has been submitted vide letter No.KSPL/DHO/2021-22 dated.07.12.2021 and inspection of the mines has been completed on dated 22.12.2021

Now for grant of Mining lease of Dholtapahar Iron Ore Block and use of 60.508Ha of forest land for the milling and ancillary purpose. we need to apply for diversion of the forest land under section 2(ii) of the Forest Conservation Act, 1980, for approval of the Central Government.

Hence Diversion of 60.508 Ha forest land under section 2(ii) of the Forest Conservation Act, 1980 is very much essential for grant of Mining lease of Dholtapahar Iron Ore Block. Sundergarh district, Odisha and for systematic and scientific mining as well as optimum exploitation of iron ore in the project area.

For Kashvi Power And Steel Pvt. Ltd.

  
Authorised Signatory

**General Manager (Liasioning)**

**For Kashvi Power & Steel Pvt. Ltd.**