

Justification for Locating the Project in the Forest Land

In exercise of the powers conferred under section 10 (B) of the Mines and Minerals (Development and Regulation) Act 1957 and in accordance with the Minerals (Evidence of Mineral Contents) Rules 2015 and The Mineral Auction Rules 2015 notified there under, and, Supreme Court judgement, Government of Karnataka had identified "C" Category Iron ore mines for electronic auction for grant of mining lease.

Government of Karnataka had identified "C" Category Iron ore mines for electronic auction for grant of mining lease. Accordingly, The auction of M/s. Karthikeya Manganese & Iron Ores Pvt Ltd (ML No: 2559) one of the "C" category Mines) was held on 05.10.2016.. In the auction M/s MSPL limited has been declared the preferred bidder under clause 8.1 B (c) of Tender document in the vide Letter of Intent no: DMG/MLS/CCA/12/2559/2016-17 dated 26.10.2016 issued from the office of the Commissioner and Director, Department of Mines and Geology, Karnataka. and shall be declared the successful bidder after the submission of Performance Security and Mining Plan.

The mining lease will be granted, once all the Clearances, Permits, Consents, NOC's are submitted to sign the Mine Development & Production Agreement. Therefore, to commence the above-mentioned process, we are putting up a proposal to obtain the prior approval of Govt. of India under section 2 (ii) of forest (Conservation) act, 1980, for the lease area being specified in the sketch provided by the Central Empowered Committee. The lease stretch proposed is over an extent of 26.71 Ha. area.

The existence of the Iron Ore is evidenced in the proposed area and same land will be leased as per LOI NO: DMG/MLS/CCA/12/2599/2016-17 Dt: 26.10.2016. issued by Dept. of Mines & Geology, Karnataka to extract the minerals in a scientific and environment friendly manner. The minerals exploration Corporation Limited, Government of India, carried out detailed exploration and gave the report that the valuable iron ore reserves fall underneath the forest land

The iron ore reserves falling under the said forest land cannot be moved by any other method or medium to any other place other than the Open-pit mining which further needs diversion of the forest i.e. the project is site specific. Therefore, the project is proposed to locate in the land, which will be leased, and the same is forestland over 26.71Ha. The project also requires additional area for an Approach Road for an extent 1.60Ha for connecting of Mining lease area and PWD road. Over all requirement of Forest land is 28.31Ha (ML area 26.71Ha & Approach Road 1.60Ha)

For MSPL LIMITED



K. Madhusudhan

Vice - President Mines & CC