

JUSTIFICATION FOR LOCATING THE PROJECT IN FOREST LAND

Mining leases are site specific projects. Exploration carried out in Sangli Block, the geological set up, mineralized lodes, trench sampling and drilling investigation carried out earlier etc. were thoroughly reviewed.

The lease area is identified as moderate grade of Gold mineralization controlled by shear zones, mostly in meta-argillites (Chlorite schist) / meta-greywacke with dispersed veins and lenses of quartz-carbonate. Weak pyrite / arsenopyrite dissemination are also characteristically present. The outcrop of argillite-arenite suite of rocks are scattered over the block with shear zones prominently seen at places. The meta basalts are exposed in western part of the block as footwall of the mineralized zones of interest in the Sangli Block. In Sangli Block three sub parallel mineralized zones viz. Temple East Lode, New East Lode and Middle Lode have been identified by earlier exploration team and the occurrence of Mineral is area specific in the forest land.

There is no alternative non-forest land available for this purpose. Hence it is decided to seek necessary permission under the provision of forest (conservation) Act 1980, Hence, this proposal is submitted for necessary statutory approval.

Date: 20-12-2019

Place: Hospet



Sanjay Kumar

Authorised signatory