



# Rungta Mines Limited

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## **JUSTIFICATION OF THE PROJECT**

M/s Rungta Mines Ltd has been declared as preferred bidder for grant of Mining Lease of Chandiposhi Iron ore block. The Letter of Intent has been issued by Government of Odisha, Steel & Mines Department vide letter No. 8719/SM, Bhubaneswar, dated 28.10.2021 (Copy enclosed as Annexure-I). As per the data provided by Directorate of Mines, Steel & Mines Department, Government of Odisha, the total mining lease DGPS surveyed area is 131.580 Ha. out of which 83.601 Ha area is forest land (DLC forest-57.215 Ha + Revenue forest-26.386 Ha) and remaining 47.979 Ha is non- forest land.

As per the Geological report provided by the Directorate of Mines, Steel & Mines Department, Government of Odisha, the net insitu iron ore resources of Chandiposi Iron ore block is 47.07 million tonnes (Fe content is >55% and Fe content varies between 55% and 45%). This ore body needs to be judiciously exploited in view of systematic mining with optimum exploitation of ore to meet the growing demand of raw materials for indigenous steel plant, sponge iron plant, pellet plants etc for ultimate production of Steel and also for export to earn foreign exchange for development of our country. Further Mining plan has been approved by Indian Bureau of Mines, Bhubaneswar vide letter No MP/A/19-ORI/BHU/2021-22 dated 24.11.2021

Now for grant of Mining lease of Chandiposi Iron Ore Block and use of 83.601 Ha of forest land for the mining and ancillary purpose, we need to apply for diversion of the forest land under section 2(ii) of the Forest Conservation Act, 1980, for approval of the Central Government.

Hence Diversion of 83.601 Ha forest land under section 2(ii) of the Forest Conservation Act, 1980 is very much essential for grant of Mining lease of Chandiposi Iron Ore Block, Sundergarh district, Odisha and for systematic and scientific mining as well as optimum exploitation of iron ore in the project area.

For Rungta Mines Limited

Director.