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## **COST BENEFIT ANALYSIS**

OIL INDIA LIMITED (OIL) is a Navratna Company Under the Ministry of Petroleum and Natural Gas, Government of India, engaged in the business of exploration, production and transportation of crude oil and natural gas and production of LPG.

OIL always have been thriving towards making our Country self sufficient on Hydrocarbon resources. As far as onshore production is concerned, OIL's contribution towards production of oil & gas is remarkable. OIL presently plays a pivotal role in fulfilling the **North East Hydrocarbon Vision 2030.** Production of Oil/gas is of immense importance to the Government from both economic and defence angle since production of Oil & Gas benefits the State Govt. in terms of substantial royalty and also financial assistances. The area gets developed with respect to communication, infrastructures and also it generates employment opportunities for the local youth, thus local inhabitants gets greatly benefited from growth of hydrocarbon production.

A number of CSR schemes have been undertaken by OIL in and around its operational areas. These schemes cover the fields of education, health and socioeconomic development which have been devised to cater to the specific and developmental needs of communities.

(A.K.Acharya) General Manager (HSE) & Nodal Officer-OIL (EC/FC/NBWL) For <u>Resident Chief Executive</u>