



Odisha Mining Corporation Limited

(A GOLD CATEGORY STATE PSU)

ANNEXURE-XV

PARAMETERS FOR EVALUATION OF BENEFIT NOT WITHSTANDING LOSS OF FOREST

Sl. No.	Parameters	Remarks
1.	Increase in productivity attributable to the specific project	Average annual production of 10,00,000 MT of iron ore and with size distribution and the price at the mines head as indicated below: Calibrated Lump ore (10-40mm): 3,86,000 MT @ Rs 1750/- Fines (- 10 mm size): 6, 14,000 MT @ Rs 850/- Hence, the annual sale value of iron ore at the mines head would be Rs 119.74 Crores as per the price fixed through e-auction dt 28.09.2016 by OMC. The net gain per annum comes to Rs 54.64 (Rs 119.74 Crores – Rs 65.10 Crores i.e. average cost of production per ton of iron ore: Rs 651.00 X 10, 00,000MT).
2.	Benefit to economy	a) The sale proceeds of the iron ore to different industries comes to Rs 119.74 Crores per annum and the net gain is Rs 54.64. b) Gross contribution to the National economy on steel production and sale of the iron ore fines comes to Rs 960.06 Crores per annum.
3.	Number of population benefited	500 nos
4.	Employment potential	100 nos
5.	Losses of (a) agriculture (b) Animal husbandry production due to diversion of forest land	No loss
6.	Cost of acquisition of facilities wherever feasible	Does not arise in this case.
7.	Cost of rehabilitating the displaced persons as different from compensatory amounts given for displacements	The mining project does not involve displacement of people.
8.	Cost of supply of firewood to workers residing in or near forest during the period of construction	The mine workers are provided with quarters with provision of electric power. The staffs are also provided with quarters. The cooking gas is readily available at the nearby locality. Hence the requirement of firewood is not felt by the workers. In case of any need OMC shall approach the nearby forest depot to fulfill the requirement.


(S.K. Das)

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Power of attorney holder
Odisha Mining Corporation Limited