# Government of Odisha Steel & Mines Department

From

Sri B.N. Acharya, IAS (Retd.)
OSD-cum-Additional Secretary to Government

То

M/s. Thriveni Earthmovers Pvt. Ltd., 22/110, Greenways Road, Fairlands, Salem, Tamilnadu, Pin-636016, India, E-mail: info@thriveni.com.

Sub- Letter of intent for grant of mining lease for Manganese and Iron ore over an area of 131.889 ha within the granted CL area over 256.304 ha in village Dhanurjoypur-40, Kanrda-38 & Laserda under Champua Sub-division, Barbil Tahasil of Keonjhar district, Odisha.

### 1. Background

1.1 M/s. Thriveni Earthmovers Pvt. Ltd. was issued letter of intent (LOI) under rule 18(1) of the Mineral (Auction) Rules, 2015 (hereinafter called Rules,2015) for grant of composite license vide letter no.848/SM, dated 27.01.2017after being declared as preferred bidder in respect of e-auctioned Laserda-Pacheri Manganese Block. The said LoI was valid for a period of 1(one) year from the date of its issuance of licence within which all the conditions of LoI were to be fulfilled including execution of license deed subject to extension of the said validity period of LoI by maximum period of 2(two) years, if the State Government is satisfied that a longer period is required for the purpose.

- 1.2 The preferred bidder had submitted in terms of the rule 18(1) of the said rules, 2015, the performance security of an amount of 0.25% of the value of estimated resources as per the rule 19(1) before issuance of the Letter of Intent.
- 1.3 The State Government, in consideration of application dated 02.11.2017 of M/s. Thriveni Earthmovers Pvt. Ltd. have allowed extension of validity of LoI by a period of one year with effect from 27.01.2018 vide letter No. 988/SM, dated 09.02.2018.
- 1.4 M/s. Thriveni Earthmovers Pvt. Ltd. has fulfilled the conditions as laid down in the Letter of Intent(LoI) within the extended time period as reported vide letter No.7890/DM, dated 19.11.2018 by the Director of Mines duly recommending to declare the LoI holder as successful bidder and to grant the composite license in its favour in respect of Laserda-Pacheri Manganese Block over 256.304 ha in Keonjhar district.
- 1.5 The State Government, in exercise of powers conferred u/r 18(2) of the Mineral(Auction) Rules, 2015 have been pleased to declare M/s. Thriveni Earthmovers Pvt. Ltd. as successful bidder and further to grant composite license in its favour u/r 18(3) of the said Rules, 2015 for a period of 2(two) years from the date of execution of the prospecting licence deed of the said composite license subject to provisions of MMDR Act and the Rules made there under including amendments, as may be brought in vide order No. 433/SM dated 19.01.2019.
- 1.6 The prospecting license deed of the composite license in respect of Laserda Pacheri Manganese Block over 256.304 ha in Keonjhar district was executed and registered on 24.01.2019.
- 1.7 M/s. Thriveni Earthmovers Pvt. Ltd. vide letter dated 26.07.2019 intimated regarding discovery of new minerals under rule 11(2) of MC Rules, 2016 for Manganese and Dolomite within the composite license block over 256.304 ha in village Laserda-Pacheri in Keonjhar district..
- 1.8 The Director of Mines and the Director of Geology were requested vide letter dated 19.12.2019 and dated 31.08.2020 to furnish

- report thereon regarding intimation made by the M/s. Thriveni Earthmovers Pvt. Ltd on discovery of new minerals.
- 1.9 The Director of Geology vide letter dated 23.09.2020 intimated that occurrence of iron and dolomite have been confirmed within the CL block. As per the report of the officers of DG (O), it has been stated that the Licensee has intercepted iron ore in 6 boreholes located in the NE parts of the CL area having ore zone thickness ranging from 22.5m to 41.60m. Further, the Licensee also intercepted dolomite in 52 boreholes which are usually concentrated in the central parts of the Pacheri area & dolomite is underlained by manganese ore zone having thickness of 1 m to 40.35m. Few check samples have also been analyzed on GSI, SU, Odisha where occurrence of iron & dolomite have been ascertained.
- 1.10 The Licensee has submitted the complete GR for the CL block after completion of 187 BHs where 1.84 million tonnes of iron ore with 52.64% of Fe, 4.533 million tonnes of manganese ore and 3.283 million tonnes of dolomite have been estimated.
- 1.11 The Director of Mines in letter no.4528 dated 17.06.2021 intimated that the licensee having carried out Prospecting operation and completing the same in accordance with sub-section 9 of section 11, has established the Evidence of Mineral Content confirming to the Mineral (Evidence of Mineral Content) Rules 2015. The CL holder, M/s. Thriveni Earthmovers Pvt. Ltd. has submitted the testing report about the discovery of new minerals i.e. iron ore & Dolomite mineral in the Laserda-Pacheri Block which has also been duly examined and reported by the Director of Geology, Odisha, Bhubaneswar vide their letter no. 2227/DG dated 30.03.2021. The licensee has submitted the final prospecting Report (GR) as required under rule-9 of MCDR, 2017and rule-18 of Mineral (Auction) Rules, 2015 which was approved by the Technical Committee.
- 1.12 It is reported that "Karo" river is flowing through the central part of the granted & executed CL area. Further, as per the report of the all boreholes, northwestern and south-western part of the CL area is non-mineralised. Considering the Environmental issues & non-mineralised areas, the licensee has applied for mining lease application within the stipulated time, for the reduced area over 131.889 ha within the granted CL

- area over 256.304 ha as per sub-section 10 of section 11(iv) of MMDR (amendment) Act, 2021 alongwith deposit of the 1st installment of upfront amount of Rs. 3,02,38,821/- (rupees Three Crore Two Lakhs Thirty Eight Thousand Eight Hundred Twenty One) only through e-challan no. 310944C024 dated 08.06.2021 as mandated under rule 18(6)(b) of Mineral (Auction) Rules, 2015.
- 1.13 It is decided that the mining lease shall be considered to be granted in respect of Manganese & Iron as per Rule 18(11) of Mineral Auction Rules,2015 and the mining lease will be granted as a single mining lease over 131.889 ha of area specified by the CL holder (53.07 ha of Laserda block +78.819 ha of Pacheri block) after deleting the area covered under Karo river and part of non-mineralised area as per section 6(1)(c) of MMDR Act,1957.

#### 2. Grant of Letter of Intent

2.1 Accordingly, pursuant to Rule 18(7) of the Rules, the Government of Odisha is pleased to issue this Letter of Intent for grant of Mining Lease for Manganese and Iron ore over an area of 131.889 ha (53.07 ha of Laserda block +78.819 ha of Pacheri block) within the granted CL area over 256.304 ha in village Dhanurjoypur-40, Kanrda-38 & Laserda under Champua Sub-division, Barbil Tahasil of Keonjhar district, Odisha in favour of M/s. Thriveni Earthmovers Pvt. Ltd for a period of 50 years..

#### 3. Conditions

- 3.1 This Letter of Intent and the subsequent grant of aforementioned mining lease shall be subject to the provisions of the Act and the Rules thereunder, as amended from time to time.
- 3.2 This Letter of Intent shall be valid only if M/s. Thriveni Earthmovers Pvt. Ltd ensures that the Bid Security is valid until the Performance Security is furnished to the Government of Odisha, failing which this Letter of Intent shall become invalid from the date of expiry of the Bid Security.

# 4. Signing of the Mine Development and Production Agreement

- 4.1 M/s. Thriveni Earthmovers Pvt. Ltd. shall sign the Mine Development and Production Agreement with the Government of Odisha upon fulfilment of the followings-
  - (a) The LoI holder continues to comply with the terms and conditions of eligibility;
  - (b) The LoI holder pays the second installment being ten percent of the upfront payment;
  - (c) The LoI holder furnishes the enhanced performance security as specified in sub-rule (2) of rule 19;
  - (d) The LoI holder satisfies the conditions specified in clause(b) of subsection (2) of section 5 with respect to a mining plan;
  - (e) The LoI holder obtains all consents, approvals, permits, no-objections and the like as may be required under applicable laws for commencement of mining operations; and
  - (f) The LoI holder satisfies such other conditions as may be specified by the State Government with the prior approval of the Central Government.

## 5. Grant of Mining Lease

5.1 Subsequent to signing of the Mine Development and Production Agreement, M/s. Thriveni Earthmovers Pvt. Ltd. shall make payment of the third installment being eighty per cent of the upfront payment and thereafter the Government of Odisha shall grant the aforementioned mining lease.

### 6. Validity

6.1 This Letter of Intent is valid for a period of 3(three) years from the date of its issuance, within which time all the above conditions must be fulfilled and the Mining Lease deed must be executed between M/s. Thriveni Earthmovers Pvt. Ltd. and the Government of Odisha. In case the LoI holder is unable to fulfil all or any of the above conditions, then

it may submit an application to Government of Odisha, requesting for further extension. Provided that the validity of this Letter of Intent shall be subject to M/s. Thriveni Earthmovers Pvt. Ltd. ensuring that the Bid Security remains valid until the Performance Security is furnished to the Government of Odisha failing which the validity of this letter of Intent shall expire from the date of expiry of the Bid Security.

- 6.2 If the Government of Odisha is satisfied that a longer period is required to enable the LoI holder to satisfy all or any of the above conditions, it may extend the validity of this Letter of Intent for such period or periods as the Government of Odisha may specify. Provided that (a) this letter of Intent shall be extended for a maximum period of 2(two) years; and (b) the total period for which this Letter of Intent would remain valid must not exceed 5(five) years from the date of issuance.
- 6.3 M/s. Thriveni Earthmovers Pvt. Ltd. shall furnish acceptance of the terms and conditions of Letter of Intent with Board Resolution within 15 (fifteen) days from the date of issue of this letter.

Yours faithfully,

OSD-cum-Additional Secretary to Government

Memo No. 7732 /SM, Dated 21:09 202)

Copy forwarded to the Director of Mines, Odisha/Collector Keonjhar/DDM Joda for information and necessary action.

OSD-cum-Additional Secretary to Government

12/21.09.2021

## DIRECTORATE OF MINES: ODISHA BHUBANESWAR

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	No. MXIII (b) 80/2015 8031	'/DM.,	Date 22-10	-2021
From	1		10	-2021
То	Debidutta Biswal, IFS Director of Mines, Odisha, Bhubaneswar.	*		
	M/s Thriveni Earth Movers (P) Ltd., 22/110, Greenways Road, Fairlands, Salem, Tamil Nadu, Pin-636016, E-mail: orissa@thriveni.com	e e		
Sub: -	Supply of revised and authenticate Manganese Block (CL) in Keonjhan Ltd	d DGPS survey map i r District allotted to M	n respect of Laser /s Thriveni Earth	da-Pacheri Movers (P)
in Steel the area Mangan Keonjha	In inviting a reference to your letter N mentioned above, I would like to intitle lease for Manganese and Iron ore was & Mines letter No. 7731/SM dated 21 a now comes to 131.800 hects instead as a now comes and Iron Block in villages Dhanurjar District. One set of the DGPS survey in the notice at this end is forwarded here id mine.	mate that the area allott 131.889 heets as per Let 1.09.2021. After conduct ad of 131.889 heets in oyapur, Kanarda and La	ted in your favour fatter of Intent issued to of DGPS survey by respect of Laserd aserda under Barbil	for grant of vide Govt.  by ORSAC da Pacheri Tahasil of
		Yours	faithfully	
Encl: - As  Memo No  Co  schedule of		Date	MINES, ODISHA  ORSAC alongwith  information and n	
ronow up	action.			ccessary
Memo No. Co	py forwarded to the OSD-cum-Special Solver for kind information.	DIRECTOR OF N Date Secretary to Govt., Deptt		Odisha,
		DIRECTOR OF M	TINES, ODISHA	