

RAMAYNA ISPAT PRIVATE LIMITED

CIN: U11100DL2004PTC126494

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COST BENEFIT ANALYSIS

With the present consumption pattern of hydrocarbon energy, the available reservoirs in the country will be depleted to a larger extent by the next decade. It is expected that increased hydrocarbon exploration and production operations can boost up the energy supply and can help to reduce the supply-demand gap. Keeping the required growth rate and rising energy demand for hydrocarbons in view, the Government of India has come out with plans to encourage national, private and foreign companies to explore and develop the hydrocarbon prospects. With this objective, Government of India has awarded 3 blocks (Dipling, Sarojini and Sapekhati) under Dipling PML within the Upper Assam Basin situated in Sivasagar & Dibrugarh District of Assam to consortium of Badarivishal Oil Company (BOC) with lead operator M/s Ramayna Ispat Pvt. Ltd and signed a Revenue Sharing Contract (RSC) in DSF round for the same. M/s Ramayna Ispat Pvt. Ltd (RIPL) is the operator of the blocks.

Production of Oil/gas is of immense importance to the Government from both economic and defence angle since production of Oil & Gas benefits the State Govt. in terms of substantial royalty and also financial assistances. The area gets developed with respect to communication, infrastructures and also it generates employment opportunities for the local youth, thus local inhabitants gets greatly benefited from growth of hydrocarbon production. A number of CSR schemes have been planned to carry out by M/s Ramayna Ispat Pvt. Ltd (RIPL) in and around its operational areas. These schemes will cover the fields of education, health and socioeconomic development which have been devised to cater to the specific and developmental needs of communities.

For Ramayna Ispat Pvt. Ltd
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Authorised Signatory

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