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Government of Karnataka

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First Party

Second Party

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KSMCL BANGALORE

Article 12 Bond

SUPPLEMENTARY LEASE DEED EXECUTION

(Zero)

KSMCL BANGALORE

DEPARTMENT OF MINES AND GEOLOGY

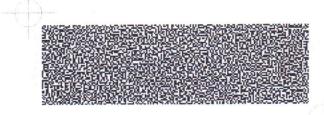
KSMCL BANGALORE

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Authorised Signatory for Stock Holding Cerperation of India !!!





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GOVERNMENT OF KARNATAKA DEPARTMENT OF MINES AND GEOLOGY BENGALURU-560001

SUPPLEMENTARY MINING LEASE DEED

to the Original Lease Deed bearing M L No. 2002/2605 executed w.e.f 27.12.1985

GENERAL MANAGER (LEE) I C

Star Karnataka State Minerals Corporation Limited 1 of 7 BMTC, Shanininagar, Bengaluru-560 027

Shivashankara, I.A.S.

in the derDirectoFrançate and as Dept. of Mines & Geology

Bangalore - 01.

वक रिकार उन्हें २०-७०

Name of the Lessee : M/s sarnateka State Minerals Corporation

Limited Localers

(Formerly M/s Mysore Minerals Limited)

M L No : 2605

Date of Original Grant : 27.12.1985

G.O. No : E-CI 33 MMM 2019 dated: 17.06.2020 for

621.59Ha (Extension of lease period is in accordance with Section 8A(8) of MMD&R Act, 1957 r/w Rule 3(1) the Mineral (Mining by Government Company) Rules,

2015).

Valid upto : 26.12.2035

Name of the Mineral : Iron Ore

Extent in Hectares: First Lease Area 621.59 Ha

CEC finalized Area 136.94 Ha

This supplementary lease deed is executed on this day 09th July 2020 between following parties:

1. His highness The Governor of Karnataka, represented by the Director, Department of Mines and Geology, Government of Karnataka.

and

2. M/s Karnataka State Minerals Corporation Limited (Formerly M/s Mysore Minerals Limited)

BACKGROUND:

A. The Government of India has amended the MMD&R Act,1957 on 27.03.2015 with effect from 12.01.2015 and introduced the concept of deemed extension of lease deeds in respect of mining lease granted prior to 12.01.2015. The extension of lease period for captive, non-captive and the leases held by Government companies are dealt separately under Section 8A(5), (6) and (8) respectively. The applicable provisions of amended MMD&R Act,1957 to the mining by Government Companies are here under.

Page 2 of 7

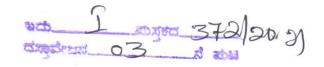
Dr. N. Shivashankara, I.A.S.

Director

Dept. of Mines & Geology

Bangalore - 01.

GENERAL MANAGER (LEE) 1/2
Karnataka State Minerals Corporation Limited
BMTC, Shanthinagar, Bengaluru-560 027



- 8A(8) Notwithstanding anything contained in this section, the period of mining leases, including existing mining leases of Government companies or corporations shall be such as may be prescribed by the Central Government.
- **B.** The Mineral (Mining by Government Company) Rules, 2015, Rule 3 of the said rules is reproduced as under:
 - (3) Period of mining lease granted to Government companies or corporations before 12th January, 2015 (1) All mining leases for minerals granted to a Government company or corporation before the date of commencement of the Mines & Minerals (Development and Regulation) Amendment Act, 2015 (10 of 2015), namely, the 12th January, 2015 shall be deemed to have been granted for a period of fifty years.
- C. The Government of Karnataka issued order No. E-CI 33 MMM 2019 dated: 17.06.2020 for 621.59 Ha annexed to this supplementary lease deed and extended the lease period for fifty years from the date of original grant, i.e., up to 26.12.2035.
- **D.** As per the IBM approved mining plan No. 279/626/99BNG/625 dated: 16.05.2019, to the extent of 136.94 ha, the total mineral resources reported in this lease is 5.8 MMT with cutoff grade of +52% Fe. Lessee shall carryout mining operations as per the approved mining plan/approved modified mining plan only.
- E. The CEC vide letter No: 2-61/CEC/SC/2012 dated: 10th July 2012 has fixed 0.65 MMT as Maximum Permissible Annual Production (MPAP) based on the dump capacity.

F. The Anticipated royalty per annum with existing rate is Rs. 18,27,40,155/-

Page 3 of 7

Director
Dept. of Mines & Geology
Bangalore - 01

ankara, I.A.S.

GENERAL MANAGER (LEE) 1 C Karnataka State Minerals Corporation Limited BMTC Shanminagar, Benganiru-560 027 वाक्षेत्रका ०५ र के

All relevant Act/Rules/Government Orders/Guidelines amended from time to time or issued afresh prevail, 47° any conflict arises between existing provisions and provisions of this supplementary lease deed.

ADDITIONAL CONDITIONS:

Extension of this mining lease period under Section 8A (8) of the MMD&R amended Act, 2015 r/w Rule 3(1) of The Mineral (Mining by Government Company) Rules, 2015 is subject to the following additional conditions during the subsistence of lease period:

- i. Lessee shall abide by the conditions stipulated in EIA Notification dtd: 14.09.2006 and as amended from time to time.
- ii. Lessee shall transport the mineral only through designated RFID mounted vehicles.
- iii. Lessee shall pay DMF, NMET and other applicable funds, fees, charges, compensations etc., apart from Dead Rent/Royalty in accordance with/at the rates specified in the schedule/amended Act.
- iv. Lessee shall commence mining operations only upon confirmation of validity of FC and EC from the concerned Departments. Lessee shall not engage Child / bonded labour in mining.
- v. FC is made available to an extent of 136.94ha vide No. 8-28/2000-FC dtd: 18.04.2001 & 8-28/2000-FC(Pt.) dtd: 05.11.2004.

vi. EC made available to an extent of 621.59ha vide No. J-11015/190/2008-IA.II(M) dtd: 15.02.2011.

GENERAL MANAGER (LEE) 1\C
Karnataka State Minerals Corporation Limited

BMTC, Shanthinagar, Bengaluru-560 027 Page 4 of 7

Dr. N. Shivashankara, I.A.S

Dept. of Mines & Geology Bangalore - 01.

K-02 (245) 20-3 ರಸ್ಕಾವೇಜನ_೦೨ ನ ಪುಟ

- vii. Mining shall be conducted/restricted to only FC area of 136,94 Ha. Balance area would be considered for mining only upon submission of valid FC (Stage-II clearance and subsequent Government Order) by executing supplementary lease deed.
- viii. CEC has finalized the lease sketch to an extent of 136.94ha and the Hon'ble Supreme Court accepted the same. Lessee Company shall move CEC to get the words "surrendered area" in the sketch deleted and mention as 'MMDR lease area' as per CEC proceedings dtd: 21.05.2015.
 - Lessee shall submit all valid clearances for the entire area before ix. commencing mining operation in presently non FC area.
 - Lessee shall not engage Child labour / bonded labour in mining. X.
 - This supplementary deed is in pursuance of Government approval in xi. No. E-CI 33 MMM 2019 dated: 17.06.2020 subject to conditions imposed therein.
- Execution of this supplementary lease deed shall not absolve the xii. lessee from payment of dues, fine, penalty etc for the acts, commissions and omissions during the currency of the lease period.
- Conveyor belt weightometer shall be integrated with ILMS for xiii. volumetric assessment of the ore transported through downhill conveyor.
- The deemed extension of lease period shall not absolve the lessee xiv. from any action under MMDR Act and Rules framed there under for the acts done prior to this deed.

Page 5 of 7 GENERAL MANAGER (LEE) VL Karnataka State Minerals Corporation Limited

BMTC, Shanthinagar, Bengaluru-560 027

Dr. N. Shivashankara, I.A.S. Dept. of Mines & Geology Bangalore - 01.

- The deemed extension of lease period shall not absolve the lessee from any action by the State Government upon the findings of the Investigations by State agencies including Special Investigation Team (SIT) and Central agencies including CBI on illegal mining and transportation/export cases against the lessee.
- xvi. The lessee shall have to fulfill all the statutory/regulatory requirements under MMDR Act 1957, M(OAHCEM)Concession Rules, 2016, MCDR 1988, as well as other applicable Acts and Rules & Regulations, Notification, as amended from time to time to the satisfaction of relevant authorities under such Act's, Rules etc.
- xvii. No mining operations shall be undertaken in the leasehold area solely on the basis of this deed unless all clearances such as FC, EC, NOC's, Consents, permissions etc. under various legislations, rules, regulations, notifications, etc. are in place.
- xviii. The Orders of Hon'ble Supreme Court of India and other competent courts, directives of all competent authorities are to be scrupulously followed, to the satisfaction of the concerned authorities under relevant legislations etc.
 - xix. The lessee shall comply with the provisions of the Stamp Act as amended from time to time to the satisfaction of the concerned authority under the Act. Any difference amount in stamp duty/registration fee, arises/ is found at a later stage, lessee shall pay the same immediately upon intimation.

GENERAL MANAGER (LEE) 1\ L

Karnataka State Minerals Corporation Limited
BMTC, Shanthinagar, Bengaluru-560 027

Dr. N. Shivashankara, I.A.S.

Director

Dept. of Mines & Geology

Bangalore - 01

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- xx. This deemed extension of lease period is subject to any independent proceedings under MMDR Act, including proceedings for violation of any provisions of the Rules made there under.
- xxi. The lessee shall abide by the orders of the Hon'ble Supreme Court in implementing R&R plan, payment of penalty etc., failing which the Lessor is at liberty to determine the lease.
- xxii. This lease deed is executed as per Section 8A(8) of MMD&R Act,1957 r/w Rule 3(1) of the Mineral(Mining by Government Company) Rules, 2015.
- xxiii. All relevant Act/Rules/Government Orders/Guidelines amended from time to time or issued afresh shall prevail, if there is conflict between existing provisions and provisions of this supplementary lease deed. This deemed extension of lease period is subject to any independent proceedings under MMDR Act, including proceedings for violation of any provisions of the Rules made there under.
- xxiv. The mining lease holders shall, after ceasing mining operations, undertake re-grassing the mining area and any other area which may have been disturbed due to their mining activities and restore the land to a condition which is fit for growth of fodder, flora, fauna etc.

GENERAL MANAGER (LEE) 1 C
Karnataka State Minerals Corporation Limited

BMTC, Shanthinagar, Bengaluru-560 027

Dr. M. DHRECHORara, I.A.S. Dept. of Mines & Geology

Dept. of Mines & Geology Bangalore - 01.

Mahazar

The form survey and boundary demandation work of ML No. 5 Lacoter SEEM'S ______ OVER AN EXICE OF ____ survey lorest range of village, ..., Faiuk

Bellary District has been carried out by NITE. Surtkal team, along with the officials of Mines and Geology, Forest Dept. in presence of Lessee/ Representative of Mines from date 16-00 to to to to

The joint survey and demarcation work of said lease has been carried out as per the Hon'ble Supreme Court approved sketch.

The details of the survey and demarcation is as follows:

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ಶ್ರೀ Sri,Ningappa General Managar (LEE) I/CM/s Karnataka State Minerals Corporation Limited (Formerly M/s Mysore Minerals Limited) ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಬ್ಬಿಟ್ಟಿನ ಗುರುತು

ಹೆಸರು	ಫೋಟೊ
ষ্টুং Sri,Ningappa General Managar (LEE) I/CM/s Karnataka State Minerals Corporation Limited (Formerly M/s Mysore Minerals Limited)	

GENERAL MANAGER (LEE) Ple

Karnataka State Minerals Corporation Limited

BMTC, Shanthinagar, Bengaluru-560 027

ೆಕ್ಟ್ರಾಧ್ಯಕ್ಷಾಧ್ಯಕ್ಷಾಧಿಕಾರಿ ಬೆಂಡಿಕಾರು.

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ರಜಿಸ್ಟ್ರೇಷನ್ ಕಾಯ್ದೆ ಕಲಂ 88(i) ಪ್ರಕಾರ ಹಾಜರಾಗಲು ವಿನಾಯ್ತಿಯಿರುವ The Governor of Karnataka represented by the Director Department of Mines and Geology Government of Karnataka . ಇವರು ದಸ್ತಾವೇಜನ್ನು ಬರೆದುಕೊಟ್ಟಿರುವಿದನ್ನು ನಾನು ಬ್ರಸ್ಟಿರುತ್ತೇನೆ.

the Director

ಗುರುತಿಸು<mark>ವವರು</mark>

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I hereby certify that on production of the original document. no.230/2009-10 I have satisfied myself that the stamp

duty of Rs. 641000/- has been paid thereon.

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1 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು ನಂಬರ SNR-1-00372-2020-21 ಆಗಿ

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Designed and Developed by C-DAC, ACTS, Pune



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ೆಹರ್ಧಿಕಾದ**ಾನೆ** ಗಣ್ಣ**ರಾಗಿ**

ಕರ್ನಾಟಕ ಸರ್ಕಾರ ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ Sri,Ningappa General Managar (LEE) I/CM/s Karnataka State Minerals Corporation Limited (Formerly M/s Mysore Minerals Limited) , ಇವರು 35907531.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಡಿಕರಿಸಲಾಗಿದೆ

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Ancolari.

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ದಿನಾಂಕ : 13/07/2020

ಉಪ-ನೋಂದಣೆ ಮತ್ತು ಯುಕ್ತ ಅಧಿಕಾರಿ

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Designed and Developed by C-DAC Pune.