GOVERNMENT OF KARNATAKA

No. CI 25 BMI 76

Widhama Soudha.

Bangalore, dated 23 Aug. 1979.

MOTIFICATION

In pursuance of Sub-Section (1) of Section 5 of the Mines and Minerals (Regulation and Development) Act, 1957 and after obtaining the approval of the Government of India, accorded under sub-section (2) of Section 5 of the said Act vide their letter No.5/94/77-M5 dated 21.7.79 the Government of Marnataka hereby sanctions a Mining lease in favour of Mysore Minerals Limited, Dangalore for a period of twenty years for Iron ore over an area of 1536 acres of Land in Thimmappanagudi Village, Bellary Matrict, as per sketch furnished by the Gammanaxanixaniximization Director of Mines and Geology, Bangalore.

The grant of the above Mining lease is subject to the terms and conditions appended hereunto.

By Order and in the name of the Governor of Karnataka.

J. Allumy (T. Ashta Murthy) vye

Under Secretary to Government, Commerce and Industries Opertment

The Compiler, Karnataka Gazette, for publicat on in part IV. Section IC of the Gazette.

Copies to:

- 1. The Secretary to Government of India, Ministry of Steel and Mines, (Department of Mines), New Delhi.
- 2. The Controller, Indian Bureau of Mines, Magpur.
- 3. The Deputy Commissioner, Nax Bellary.
- 4. The Chief Conservator of Forests (General), Bangalore.
- 5. The Director of Mines and Goology, Bangalore.
- 6 . The Weekly gazette.

Terms and Conditions of the Mining Lease Sanctioned in Government Notification No.CI CI 25 EMI 76

Dated: 72 August, 1979.

- A) Mining Lease should be in espect of Tron ore only. If other Minerals are found in association with Tron ore they should be brought to the notice of Government and if the lessee desires to mine these minerals alongwith Tron ore they should do so only after the consent of Government is obtained in writting;
- b) Royalty at the rates prescribed in the Second Schedule to the Mines and Minerals (Regulation and Development) Act, 1957 or the dead rent at the following rate in respect of each mineral per hectare per annum, whichever is greater, shall be charged provided that dead rent shall not be payable for the first year of the lease.

1st year of the lease : Nil
2nd to 5th year of the lease : Rs. 12.50

6th to 10th year of the lease : Rs. 25.00

11th year and owards of lease : Rs. 37.50

- c) Surface rent at the rate of Rs. 2.50 per hectare per annum on the actual area used by the lessee for mining purposes shall be charged;
- d) If beryl or any other 'Substance Prescribed' under Section 3 of the Atomic Energy Act, No.XXIX of 1948 is found to occur in the property under the lease, the lessee shall make available such mineral to the Government of India.
- e) The lease shall be subject to the provisions of Rules in chapter IV of the Mineral Concession Rules, 1960;
- f) The lease shall also be subject to the rules issued under section 18 of the Mines Minerals (Regulation and Development) Act 1957.
- g) The lessee shall pay to the Director of Mines and

 Geology/Karnataka, Bangalore, necessary security
 deposit for due observance of the terms and conditions
 of the lease in accordance with rules 32 of lease is
 issued to him;

- h) The lessee shall submit confidentially from time to time or when required, progress reports to the Director of Mines and Geology along with analysis and representative samples of the ores collected during the mining operations;
- The lessee shall be governed by all conditions that may be incorporated in the lease deed to be executed.
- j) The lessee shall abide by the Rules contained in the Mysore State Forest Manual, if the lease area covers any forest know land.
- k) The total area held by the lessee under Minings leases including the present shall not exceed 25.9 Sq. Kolometers;
- 1) Government shall have the right of purchasing the ore at current market rates;
- m) The lease would be determined if the lessee fails to commence affective mining operations within one year from the date of execution of lease deed.
- n) The area mentioned above is subject to veritication after actual survey;
- o) Local and other bessee as prevalent in Bellary

(T. ASHTAMURTHY) ME

Under Secretary to Government, Commerce and Industries Department