

JUSTIFICATION FOR LOCATING THE PROJECT IN FOREST AREA

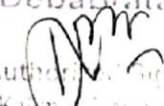
Siljora-Kalimati Iron & Manganese ore Mines over 715.639 hectares is located in village Siljora under Champua Sub division of Keonjhar District of Odisha. As per the MMDR(Amendment)Act, 2015 the lease period was valid upto 31.03.2020. As per the section 8A(4) of MMDR (Amendment) Act 2015, on the expiry of the lease period, the lease shall be put up for auction. Accordingly, the Govt of Odisha put the Mining Lease for auction.

Pursuant to the Mines and Minerals (Development and Regulation) ACT, 1957 and The Mineral (Auction) Rules, 2015, Govt of Odisha issued the Notice Inviting Tender dated 06.12.2019 for commencement of the auction process to grant the mining Lease under Merchant category in respect of Siljora-Kalimati Iron & Mn. Ore Mines over an area of 713.510 Ha. (As per DGPS) in Barbil Tahasil of Keonjhar district of Odisha.

The e-auction process was conducted in accordance with the tender document and the mineral auction rule, 2015 for said block and Debabrata Behera. was declared as the preferred Bidder under Rule 9(4) (b) (iii) of the Rules.

Accordingly, the Government of Odisha has issued Letter of Intent vide Ltr.No 3028/S&M, Bhubaneswar Dated 18.03.2020 under Rule 10(2) of Mineral Auction Rules 2015 to Debabrata Behera for grant of Mining Lease for Siljora-Kalimati Iron & Mn. ore block over an area of 713.510 Ha (As per DGPS Survey) in Srijoda, Kalimati, Tadpani, Balda, Dubuna & Handibhanga Tahasil Barbil, Sub-division Champua, District Keonjhar, Odisha for a period of 50 years.

This letter of intent and subsequent grant of aforementioned mining lease is valid subject to the provision of the Act and the Rules made there under as amended from time to time and Debabrata Behera shall be designated as the Successful Bidder and the subsequently granted the mining lease only upon satisfactory completion of all the requirements under the Act and Rules made there under.

For Debabrata Behera

Authorized Signatory
Siljora-Kalimati Iron & Mn. Ore Mines