

PROJECT REPORT

M/S RIYASAT VILLA, VILLAGE MALOUT

INTRODUCTION

M/s RIYASAT VILLA is a newly established Partnership Firm.
The Firm Proposes to setup & run one Marriage Palace

PARTICULARS OF THE CONCERN

Name: **M/S RIYASAT VILLA**

Address: **FAZLIKA ROAD, NEAR PETROL PUMP
VILLAGE MALOUT, TEHSIL MALOUT, DISTT SRI
MUKTSAR SAHIB.**

Constitution: **Partnership Firm**

Names of The Partners: **Sh. Pawanpreet Singh
Smt. Suman Sethi
Sh. Gurwinder Singh
Sh. Jatinder Singh Gill**

All the Partners are experienced & having good commercial knowledge along with sound financial base. So they can manage the project well.

THE PROJECT

The Firm proposes to setup & run one marriage palace. The marriage palace will have the capacity to manage a function having 400/ four hundred guests

As the big marriage palaces are becoming costly day by day, so medium to small halls are viable from the customer point of view.

For this proposal the firm will need a term loan of Rs. 50.00 Lacs

For M/s. RIYASAT VILLA

Gurwinder Singh
PARTNER

SUNIL ASSIJA
Chartered Accountant

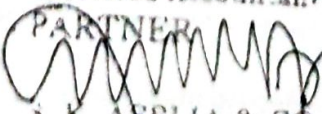
PARTNER

S. K. ASSIJA & CO
Chartered Accountants

M/S RIYASAT VILLA, VILLAGE MALOUT

COST OF THE PROJECT & MEANS OF FINANCE

<u>Cost of the Project</u>	<u>RS IN LACS</u>
Land	25.25
Building & Interiors	109.00
Plant & Machinery	4.50
Misc Fixed Assets	10.00
	<u>148.75</u>
<u>Means of Finance</u>	
Partners Capital	68.75
Unsecured Loans	30.00
Term Loan From Bank (New)	50.00
	<u>148.75</u>

SUNIL ASSIJA
Chartered Accountant
PARTNER

S. K. ASSIJA & CO
Chartered Accountants

For M/s. RIYASAT VILLA
Gurmitinder Singh
PARTNER

LAND

Land measuring 16 kanal 1 marla suited at village Malout is in the Name of the partners

BUILDING & INTERIORS

Building hall for the purpose of 600 Guests & Interiors work is estimated to be incurred at Rs.109.00 Lacs. It is as per the estimates provided by an architect.

MACHINERY

This head includes Generator (65 kw)

MISC FIXED ASSETS

This head includes furniture, utensils, Crockery, Galichas which will cost at Rs.10.00 Lacs.

MAN POWER

For this project One Manager, One Store Keeper, One Electrician, One Security Man, are required which will be easily available due to unemployment problem. Cooks & waiters (Barras) will be on contract basis.

POWER

An electric connection of 10 kw will be required on site along with a generator of 65 kw. Generator is not a standby arrangement but its compulsory operation is needed when a function is going on, as there remains usual failure of electric supply.

WATER

A sufficient quantity of water will be needed for which there will be problems as a tubewall has been proposed & has been included in the cost of Building.

DEVELOPMENT SCOPE:

For function like marriage in the modern time & people have said good bye to old custom & styles of managing function, which were mostly arranged in an unsystematic & non-professional way.

But now a days people want readymade, decent & well managed shows having professional touch for which they are ready to pay.

Well equipped marriage Palaces provide the same facility, But considering the sufficient Populations having good paying capacity, there palace do provide sufficient accommodation & hence the ample scope of the project.

SUNIL ASSIJA

Chartered Accountant

PARTNER

S. K. ASSIJA & CO

Chartered Accountants

For M/s. RIYASAT VILLA
Gurinder Singh
PARTNER

In the recent past even it has been seen that considering the decent marriage palace management at Malout, People of some nearby towns (Where no such good palace facility is at present available) have started coming to Malout for arranging their functions. At present Malout is enjoying a good status as far as marriage palace facility is concerned.

S. Sumption

Depreciation have been taken as per income tax Rules which are as follows. 1) Building 5% ii) plant & machinery 25%

Interest have been taken @17.50%

) Booking occupancy have been taken of 40 functions in the first year with increase in subsequent years.

Average booking charges per functions has been projected at Rs. 60000 per function

Following statements have been also attached.

1. Projected Profitability statements
2. Projected Balance Sheets
3. Projected Fund Flow Statement
4. Debt Service Coverage Ratio.
5. Break even point 6. interest & instalment chart
6. Depreciation chart 8 other projections.

Data have been compiled in the basis of the information supplied to us.

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