



e-Corporation Bank

(A Government of India Enterprise)

Navrangpura Branch, Ahmedabad-380009

BG No : 03352IGL0010022

1. This covering letter is issued to be annexed to the letter of Guarantee No **03352IGL0010022** Dated 23-08-2022 issued on behalf of **IRM Energy Limited** for amount **Rs.1,50,850/- (Rupees One Lakh Fifty Thousand Eight Hundred Fifty only)** issued with expiry date from 23-08-2022 to 22-08-2023 and claim date 22-08-2024 issued by this office under the joint signatures of

(1) Ms. Rachana Singh	642607	Senior Manager
(2) Mr. Vishal Parmar	679250	Manager

2. Confirmation of this guarantee, if the same is desired should be obtained from ecc@unionbankofindia.com.

कृते, यूनियन बैंक ऑफ इंडिया
FOR UNION BANK OF INDIA

मुख्य प्रबंधक/Chief Manager

Date: 23-08-2022

Signature: नवरंगपुरा, अहमदाबाद./NAVRANGPURA, AHMEDABAD.

Name: Mr. Sushant Bhandari

Designation: Chief Manager

Beneficiary's name & address:

**The Forest Division Officer,
Patiala**

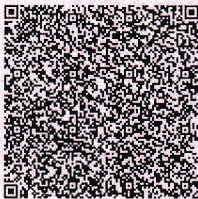


सत्यमेव जयते

INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

₹300

Certificate No. : IN-GJ14245786399726U
Certificate Issued Date : 20-Aug-2022 01:03 PM
Account Reference : IMPACC (CA)/ gj13346606/ GULBAI TEKRA/ GJ-AH
Unique Doc. Reference : SUBIN-GJGJ1334660658595612493853U
Purchased by : IRM ENERGY LIMITED AND UNION BANK OF INDIA
Description of Document : Article 5(h) Agreement (not otherwise provided for)
Description : BANK GUARANTEE
Consideration Price (Rs.) : 0
(Zero)
First Party : IRM ENERGY LIMITED AND UNION BANK OF INDIA
Second Party : FOREST DIVISION OFFICER PATIALA
Stamp Duty Paid By : IRM ENERGY LIMITED AND UNION BANK OF INDIA
Stamp Duty Amount(Rs.) : 300
(Three Hundred only)



IN-GJ14245786399726U

JD 0012116046

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

PERFORMANCE BANK GUARANTEE

UNION BANK OF INDIA
NAVRANGPURA BRANCH
AHMEDABAD-380009
Gujarat



BG Number: _____

Issue Date: 23/08/2022

To,
Forest Division Officer,
Patiala

WHEREAS IRM ENERGY LTD, having their registered office at 4th Floor, 8th Block, Magnet Corporate Park, Nr. Sola Bridge, S.G. Highway, Thaltej, Ahmedabad - 380054, Gujarat (hereinafter called "the Licensee") has undertaken, to execute for laying 8" & 12" Dia Steel Gas Pipeline Along & Across various Asphalt Road & Amlah Minor Canal from Chanakaya Dairy to Barounga CGS Connectivity for developing City Gas distribution network in Mandi Gobindgarh City under Fatehgarh Sahib GA.

WHEREAS the Forest Division Officer, Patiala have granted such permission on the terms and conditions as embodied in the **Demand Note No. 4773 - Dtd.08/08/2022.**

WHEREAS it has been stipulated by Forest Division Officer, Patiala (hereinafter called "the Licensor"), in the said crossing permission letter that the Licensee shall furnish to the Licensor with a Bank Guarantee by Nationalized/Scheduled bank in India for the sum of Rs.1,50,850/ (Rupees One Lac Fifty Thousand Eight Hundred Fifty Only) as security for compliance with his obligations in accordance with the laying of 8" & 12" Dia Steel Gas Pipeline Along & Across various Asphalt Road & Amlah Minor Canal from Chanakaya Dairy to Barounga CGS Connectivity for developing City Gas distribution network in Mandi Gobindgarh City under Fatehgarh Sahib GA.

AND WHEREAS IRM ENERGY LTD, have agreed to give the licensor such a Bank Guarantee.

Now thereof, We, **Union Bank of India**, a schedule bank in India incorporated under the Provisions of the Companies Act. 1956 and having its Head office at Union Bank Bhavan, 239 Vidhan Bhavan Marg, Nariman Point, Mumbai-400021 and having a branch office at **Union Bank of India**, Navrangpura Branch, Ahmedabad-380009, Gujarat (hereinafter referred to as "The Bank"), hereby affirm that we are the guarantor and responsible to the Licensor on behalf of the Licensee, up to a total of Rs.1,50,850/ (Rupees One Lac Fifty Thousand Eight Hundred Fifty Only) and we undertake to pay you, upon your first written demand and without cavil or argument, any sums within the limits of Rs.1,50,850/ (Rupees One Lac Fifty Thousand Eight Hundred Fifty Only) as aforesaid without your need to prove or to show ground reasons for your demand for the sum specified therein.

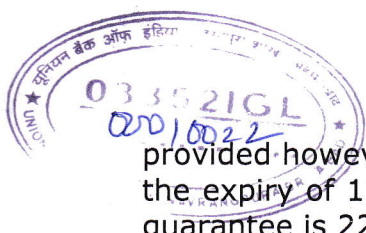
FOR UNION BANK OF INDIA

अधिकारी/प्रबंधक Officer/Manager
नवरंगपुरा, अहमदाबाद./NAVRANGPURA, AHMEDABAD.

FOR UNION BANK OF INDIA

अधिकारी/प्रबंधक Officer/Manager
नवरंगपुरा, अहमदाबाद./NAVRANGPURA, AHMEDABAD.





provided however that the Licensor shall have no right under this guarantee after the expiry of 12 months from the date of this guarantee. The expiry date of this guarantee is 22-08-2023

We hereby waive the necessity of your demanding the said debt from the licensee before presenting us with the demand.

We further agree that no change or addition or other modification of the terms of crossing or of the works to be performed there under or of any of the crossing documents which may be made between Licensor and the Licensee shall in any way release the Bank from liability under this guarantee and the Bank hereby waive notice of any such change, addition or modification.

We, Union Bank of India further agree with the Government that the Government shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said contractor(s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the Government against the said Contractor(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Contractor(s) or for any forbearance, act or omission on the part of the Government or any indulgence by the Government to the said Contractor(s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

This bank guarantee will not be discharged due to change in the constitution of the Bank, the Licensee or the Licensor.

We undertake not to revoke this guarantee during its currency except with the express previous consent of the Licensor.

Notwithstanding anything to the contrary contained herein,

- Our liability under this bank guarantee shall not exceed Rs.1,50,850/ (Rupees One Lac Fifty Thousand Eight Hundred Fifty Only)
- This bank guarantee shall be valid up to 22-08-2023.
- Further a claim period of 12 months from the expiry date of the bank guarantee is available to make a demand under this bank guarantee. We are liable to pay the guarantee amount or any part thereof under this bank guarantee only and only if you serve upon us a written claim or demand on or before 22-08-2024 (date of Expiry of the guarantee plus the claim period if any) Unless a demand or claim under this guarantee is made on us in writing on or before 22-08-2024 we shall be discharged from all liability under this guarantee thereafter.
- At the end of expiry of the validity period, unless an action to enforce the claim under this guarantee is initiated before the court or tribunal on or before 12 months after the expiry of the validity period, all your rights under this bank guarantee shall stand extinguished and we shall be

कृते, यूनिजन बैंक ऑफ इंडिया
FOR UNION BANK OF INDIA
अधिकारी/पदाधिकारी
नवरंगपुरा, अहमदाबाद, NAVRANGPURA, AHMEDABAD.

कृते, यूनिजन बैंक ऑफ इंडिया
FOR UNION BANK OF INDIA
अधिकारी/पदाधिकारी
नवरंगपुरा, अहमदाबाद, NAVRANGPURA, AHMEDABAD.







relieved and discharged from all our liabilities and obligations under this bank guarantee irrespective of return of original Bank Guarantee.

Dated this 23/08/2022.

FOR **Union Bank of India** (Navrangpura branch, Ahmedabad)

SIGNATURE : Rachana Singh SIGNATURE : _____
NAME : RACHANA SINGH NAME : _____
SIGNATURE CODE : 642607 SIGNATURE CODE : _____

 कृते, यूनियन बैंक ऑफ इंडिया
FOR UNION BANK OF INDIA
Rachana Singh
अधिकारी/प्रबंधक Officer/Manager
नवरंगपुरा, अहमदाबाद, GUJARAT, INDIA. AHMEDABAD, 642607

 कृते, यूनियन बैंक ऑफ इंडिया
FOR UNION BANK OF INDIA
[Signature]
अधिकारी/प्रबंधक Officer/Manager
नवरंगपुरा, अहमदाबाद, NAVRANGPURA, AHMEDABAD.

E-Confirmation Cell
UNION BANK OF INDIA
4th Floor, CP & MSME Department,
Central Office,
239, Vidhan Bhavan Marg, Nariman Point,
Mumbai-400021.
Tel. No.:022-22892211
Email id : ecc@unionbankofindia.com

