

Covering Letter for Bank Guarantee Issuance

Date : 01/09/2021

To,
 Divisional Forest Officer, Opposite West End Mall
 Ferozepur Road, Ludhiana, Pin Code-141003

Dear Sirs,

| | |
|---------------------------------|---|
| BG No. | LOBG401012104245 |
| Date of Issue | 01/09/2021 |
| Amount of BG | INR 750,000.00 |
| Expiry Date | 31/08/2022 |
| Claim Expiry Date | 31/08/2023 |
| Name & Address of the Applicant | Jlo Digital Fibre Pvt Ltd 101 Saffron Nr Centre Point Panchwati 5 Rasta Ambawadi Ahmedabad India |

1. We forward herewith the above Inland Bank Guarantee in original issued by us in your favour.
2. The above guarantee is issued subject to the condition that the bank's liability is restricted to the amount mentioned above and in the said guarantee. Our guarantee shall remain in force till the expiry date. Unless a demand or claim under the guarantee is made on the bank in writing and delivered to the bank on or before the Expiry/Claim expiry date, the bank shall be discharged from all liability under the said guarantee thereafter.

Please Note :

3. The beneficiary in their own interest should verify the genuineness of this guarantee from following office of the bank in writing.

IDFC FIRST Bank Ltd, SGO. 169-170, Ground Floor, Sector 8-C, Madhya Marg, Chandigarh - 160008

4. BG confirmation can also be sought by sending email to Chandigarh.branch@IDFCBANK.COM and WBO.AHMEDABAD@IDFCBANK.COM.

For IDFC FIRST Bank Limited

Kanwar Singh
 Authorised Signatory



For IDFC FIRST Bank Limited

Sumesh Kumar
 Authorised Signatory

Name: Kanwar Singh
 Designation: DFM
 Employee Code: 159125

Name: SUMESH KUMAR
 Designation: TDO
 Employee Code: 115202

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 Divisional Forest Officer
 Ludhiana Forest Division
 Ludhiana
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INDIA NON JUDICIAL Chandigarh Administration

e-Stamp

Certificate No. : IN-CH30158710535135T
 Certificate Issued Date : 31-Aug-2021 04:03 PM
 Certificate Issued By : chd/chai
 Account Reference : IMPACC (GV)/ chimpsp07/ E-SAMPARK SEC-17/ CH-CH
 Unique Doc. Reference : SUBIN-CHCHIMPSP0760158606445655T
 Purchased by : RAJ KUMAR
 Description of Document : Article 5 Agreement or Memorandum of an agreement
 Property Description : Not Applicable
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : IDFC FIRST BANK LTD
 Second Party : JIO DIGITAL FIBRE PRIVATE LTD
 Stamp Duty Paid By : JIO DIGITAL FIBRE PRIVATE LTD
 Stamp Duty Amount(Rs.) : 100
 (One Hundred only)



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 Divisional Forest Officer
 Ludhiana Forest Division
 Ludhiana
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This non-judicial stamp paper forms an integral part of Bank Guarantee no. LOBG401012104245 issued by IDFC FIRST Bank Limited on 01-Sep-2021 in favour of Divisional Forest Officer, Opposite West End Mall on behalf of Jio Digital Fibre Pvt Ltd for an aggregate amount of INR 750,000.00 on terms and conditions as prescribed herein.

For IDFC FIRST Bank Limited

Authorised Signatory

Name: *Kanwar Singh*
 Designation: *DM*
 Employee Code: *112215*



For IDFC FIRST Bank Limited

Authorised Signatory

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LIB0013758783

Name: *SURESH KUMAR*
 Designation: *TDO*
 Employee Code: *112287*

1. The authenticity of the e-Stamp certificate should be verified at 'www.shcilestamp.com' or using the QR code of the certificate.
 2. The onus of checking the legitimacy is on the users of the certificate.
 3. In case of any discrepancy please inform the Competent Authority.

1 BG No : LOBG401012104245
2 BG Amount : (Rs) 7,50,000/-
3 BG Issue Date : 01-09-2021
4 Expiry Date : 31-08-2022
5 Claim Expiry Date : 31-08-2023

6 To
7 Divisional Forest Officer
8 Opposite West End Mall, Ferozpur Road,
9 Ludhiana
10 Pin Code-141003

11 BANK GUARANTEE

12 1. In consideration of agreement for laying O. F. C. along the route Ludhiana-Machhiwara
13 for Section from as per DN no 6867 dated 31.10.19 in the State of Punjab between Divisional
14 Forest Officer, Opposite West End Mall, Ferozpur Road, Ludhiana-141003. (hereinafter called
15 the Principal) and head projects "Jio Digital Fibre Private Limited, 101, Saffron, Nr. Center
16 Point, Panchwati 5 Rasta, Ambawadi, Ahemdabad-380006, Gujrat". (hereinafter called
17 Contractor). We, IDFC FIRST Bank Limited, a company constituted under the Companies Act
18 2013 and a banking company under the Banking Regulation Act'1949 having its Registered Office
19 KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031, Tamil Nadu, India
20 and branch Office at IDFC FIRST Bank Limited, 2nd floor, sco no. 169-170, sector 8c, madhya
21 marg, chandigarh- 160009 hereby undertake to pay the principal an amount not exceeding
22 Rs.7,50,000/-(Rupees Seven lakh fifty thousand only) against any loss or damage caused to or
23 suffered or would be suffered by the principal, by reasons of any breach of the terms or
24 conditions contained in the said agreement.

25 2. We, IDFC FIRST Bank Limited do hereby undertake to pay the amount due and payable
26 under this guarantee without any demur, merely on a demand from the principal stating that
27 amount claimed is on account of making good and executed trench for laying of underground
28 cable of proper filling and compaction, as to restore the land in the same condition as it was
29 before digging the trench, debris/loose earth produced due to execution of trenching. However
30 our liability under this guarantee shall be restricted to Rs.7,50,000/-(Rupees Seven lakh fifty
31 thousand only). We undertake to pay the principal any money so demanded notwithstanding any
32 dispute or disputes raised by the contractor(s) in any suit or proceeding pending before any court
33 or tribunal relating there our liability under this present being absolute and unequivocal. The
34 payment so made by us under this bond shall be a valid discharge of our liability for payment
35 there under and the contractor(s) shall have no claim against us for making such payments.

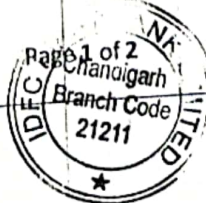
36 3. We, IDFC FIRST Bank Limited, further agree that the guarantee herein contained shall
37 remain in full force and effect during the period would be taken for the performance of said
38 agreement and that it shall be continued to be enforceable till all the dues of the principal or
39 by virtue of the said agreement have been fully paid and its claims satisfied or discharged or till
For IDFC FIRST Bank Limited

Divisional Forest Officer
Ludhiana Forest Division
Ludhiana

For IDFC FIRST Bank Limited

Authorised Signatory

Name: *Kanwar Singh*
Designation: *DBM*
Employee Code: *159125*



Authorised Signatory

Name: *SUMESH KUMAR*
Designation: *TDO*
Employee Code: *11202*

40 the principal certify that the terms and conditions of the said agreement have been fully and
41 properly carried out by said contractor and accordingly discharges this guarantee or till 30-08-
42 2022 whichever is earlier, we shall be discharged from our liabilities under this guarantee
43 thereafter.

44 4. The guarantee will not be discharged due to the change in the constitution of the bank
45 or of the contractor.

46 5. We IDFC FIRST Bank Limited lastly undertakes not to revoke this guarantee during its
47 currency except with the previous consent of the principal in writing.

48 6. This bank guarantee is valid until 31-08-2022.

49 7. Notwithstanding anything contained herein above our liability under this guarantee is
50 restricted to Rs.7,50,000/- (Rupees Seven lakh fifty thousand only) and shall be valid up to 31-
51 08-2022, and we are liable to pay the guaranteed amount or any part thereof under this
52 guaranteed amount only and only if you serve upon a claim or demand in writing on or before
53 31-08-2023.

54 8. The liability of the Guarantor under this Guarantee shall not exceed Rs.7,50,000/-
55 (Rupees Seven lakh fifty thousand only).

56 This Guarantee shall be valid up to 31-08-2022.

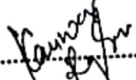
57 Notwithstanding anything to the contrary contained herein, no obligation of the Guarantor to
58 pay any amount under this Guarantee shall arise prior to the fulfillment of the following
59 conditions precedent:

60 (a) written claim/demand(s) in terms of this Guarantee of an aggregate amount less than or
61 equal to the Guaranteed Amounts is/are made by the Beneficiary hereunder; and

62 (b) such written claim/demand(s) is/are delivered to the Guarantor on or before the 31-08-2023
63 at the IDFC FIRST Bank Limited, office located at 15th Floor Parinee Crescenzo, G Block Bandra
64 Kurla Complex, Mumbai - 400051


65 Dated 1st September 2021 at Chandigarh

66 For IDFC FIRST Bank Limited,
67 Authorized Signatories

68 Signature.....

Name.....

Name: Kumar Singh
Designation: DDM
Employee Code: V9175

69 Signature.....

Name.....

Name: SUNESH KUMAR
Designation: TDO
Employee Code: 115202


Divisional Forest Officer
Ludhiana Forest Division
Ludhiana

