

LETTER OF INTENT

Ref: MZP.NRO.60.MUNICIPAL LIMIT OF LALAGANJ

Date: 03.03.2020

To
Sri Surendra Kumar
S/o – Sri Kishuni Ram
Vill – Chakhabib, Po - Purkjauli
Ps – Vaishali
District – Vaishali State Bihar: 844121

Dear Sir,

Sub : Proposed MS/HSD Retail Outlet Dealership at Location: On all arterial roads of Lalganj (Within municipal Limit of Lalganj), District- Vaishali, State Bihar Category: SC

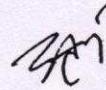
We refer to our advertisement dated 25.11.2018 and your application form No. 15457305796940 for the Award of MS/HSD Retail Outlet dealership at the above location and the subsequent Bid opening/ Draw of lots held at *Not Applicable (Single Eligible Applicant)*

Please be informed that by this Letter of Intent, we propose to offer you a Retail outlet dealership of Bharat Petroleum Corporation Limited at the above location on the following terms & conditions:-

1. You have offered a suitable piece of land admeasuring minimum 20 meters (frontage) X minimum 20 mtrs (depth) at Khata No.131, Khesra no. 414 (New), 2006 (old) as indicated by you in the application for the development of the subject Retail Outlet. You have to make available this land within 2 months from the date of this letter failing which this offer is liable to be withdrawn.
2. As and when advised by the Corporation, the site offered by you should be duly developed up to the road level by cutting/filling (as applicable), with good earth/murru, layer-wise compacted as per standard engineering practices. You shall also construct necessary retaining wall and compound wall of 1.5 meters height, designed as per site conditions as per approval of Corporation as committed under Clause 12 (e)/11(e) of affidavit submitted by you along with application. Subsequently, the land would be required to be transferred on lease for a minimum period of 19 years 11 month with renewable option at rentals mutually agreed upon / sold to Bharat Petroleum Corporation Limited. Kindly note that in case the site as offered by you for leasing/sale to Bharat Petroleum Corporation Limited for putting up the Retail Outlet is not made available for lease/purchase as per the advice of the Corporation, this Letter Of Intent will be withdrawn without any further notice. However, there is no commitment from Bharat Petroleum Corporation Limited, for taking the said land from you.
3. Bharat Petroleum Corporation Limited will develop the retail out let at the above location **“On all arterial roads of Lalganj (Within municipal Limit of Lalganj)”** on the said site to be taken on lease/purchase by Bharat Petroleum Corporation Limited with appropriate structures, storage tanks and pumps.

Additional facilities (site specific) may also be developed by Bharat Petroleum Corporation Limited on its sole discretion such as Canopy, Service Station or any other facility as may be decided by Bharat Petroleum Corporation Limited from time to time.

4. For the facilities that may be provided by the Corporation as aforesaid, you would be required to pay license fee as may be decided by the Corporation and applicable to you from time to time. At present, the license fee (incl. GST) recoverable is Rs. 435.83/KL for MS and Rs. 363.19/KL for HSD.
5. The corporation will not be held liable for any loss or damage on account of delay that may be caused in providing you the facilities mentioned above, whatever may be the cause of the failure or delay.



गाँव : शेरपुर, नारायणपुर अनन्त रेलवे स्टेशन के नजदीक, राष्ट्रीय उच्च पथ 28 पर, पोस्ट : एम आई सी बेला, मुजफ्फरपुर : 842005

पंजीकृत कार्यालय : भारत भवन, 4 एवं 6 करीममोय रोड, बेलाई इस्टेट, पोस्ट बॉक्स नं : 688, मुंबई : 400 001, टेलिफोन : (022) 2271 3000, 2271 4000, फैक्स : (022) 2271 3874

Village : Sherpur, Near Narayanpur Anant, N.Y. Station on N.H. : 28, P.O. : MIC Bela, Muzaffarpur : 842005

Registered Office : Bharat Bhawan, 4 & 6, Currimbhow Road, Ballard Estate, Post Box No. 688, Mumbai - 400 001. Phone : (022) 2271 3000, 2271 4000, Fax : (022) 2271 3874

Email : info@bharatpetroleum.in

Web : www.bharatpetroleum.in

CIN : L23220MH1952GOI008931

14. This letter of intent will stand automatically withdrawn and cancelled on the happening of any of the following events:-

- If it is found that you have suppressed and / or misrepresented any material facts in your application.
- In case you are found to be convicted for any criminal / economic offence involving moral turpitude.
- In the event of death if you are an individual/partner.
- In case you or your close relatives like spouse, unmarried son(s) and unmarried daughter(s) receive Anytime or have received a letter of intent for any other dealership or distributorship from our company or Any other oil company either in your individual capacity or in partnership with any other individual(s).

15. In case you are not able to provide the land / develop facilities within the specified time or fail to fulfill the terms & conditions of LOI, then LOI can be withdrawn. In such situations Initial Security Deposit (ISD) would be forfeited.

16. This letter is merely a letter of intent and is not to be construed as a 'firm offer' of dealership to you. The dealership will be allotted to you on your complying with the terms and conditions spelt out herein above by issuance of appointment letter along with signing of our standard dealership agreement between you and us.

Should you require any further details / guidelines, please get in touch with our office at the address mentioned below:

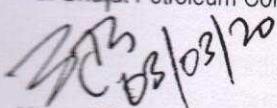
Muzaffarpur POL Depot
Bharat Petroleum Corporation Limited
Village – Sherpur, Near Narayanpur Anant Railway Station
NH-28, P.O – MIT, Bela, Muzaffarpur - 842005

Please note the following:

Note : You have one time option to offer alternate land meeting all specifications in the advertised location/stretch within 90 days of this LOI provided you have not availed such opportunity of providing alternate land after selection.

Please acknowledge receipt of this letter.

Thanking you,
Yours faithfully
For Bharat Petroleum Corporation Limited

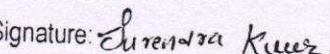

Uttam Minz
Territory Manager (Retail) Muzaffarpur

ACKNOWLEDGEMENT

I/we hereby accept this Letter of Intent with all the terms and conditions stipulated therein.

I/We do hereby confirm that I/we am/are eligible for allotment of Retail Outlet dealership as per applicability of Multiple Dealership Norm defined under Clause "Disqualification" in the "Brochure for Selection of Dealers for Regular & Rural Retail Outlets" and I am / we are not disqualified for allotment of Retail Outlet dealership under other conditions mentioned therein.

Place: Muzaffarpur

Signature: 

Date: 03/03/2020

Name: SURENDRA KUMAR

गाँव : शेरपुर, नारायणपुर अनन्त रेलवे स्टेशन के नजदीक, राष्ट्रीय उच्च पथ 28 पर, पोस्ट : एम आई सी बेला, मुजफ्फरपुर : 842005
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