


**UNDERTAKING FOR UPWARD REVISION OF RATES OF NET PRESENT VALUE**  
**OF FOREST AREA.**

I, **Er. Sanjay Kaushal ,Sr. Manager (Projects) HPPTCL Division Sarabai Distt. Kullu**, on behalf of H.P. Power Transmission Corporation Ltd. (A Govt. Undertaking), hereby undertake that in case of any upward revision of rates of Net Present Value to the presently applicable rates pertaining to 33/132kV Sub-Station at Barshani (Manikaran) in Distt. Kullu, will be paid as an amount of differential NPV.

Place *Sarabai*  
Date *25/08/2015*

  
Er. Sanjay Kaushal  
Sr. Manager (Projects)  
HPPTCL, Sarabai, Bhamai,  
Distt. Kullu, (H.P.) Kullu (H.P.)-175125