

**NET PRESENT VALUE (NPV) BILL**

- Name of the Project** : Diversion of 15.394 Ha of forest land for construction of Greenfield Institute of Excellence in Higher Education at Chakung, West Sikkim by Education Department, Govt. of Sikkim.
- User Agency** : Education Department, Govt. of Sikkim
1. **Area of forest land proposed for diversion** : 15.394 Ha.
2. **Crop Density** : above 70%
3. **Rate of NPV notification (as per the Hon'ble Supreme Court Order dt 15<sup>th</sup> May, 2008)** : Rs. 9,39,000 per ha for Eco class V ( Very dense forest)
4. **Net Present Value (NPV) bill** : Rs. 1,44,54,966.00

The Middle Hill forests area is proposed for diversion of 15.394 Ha of forest land for construction of Greenfield Institute of Excellence in Higher Education at Chakung, West Sikkim by Education Department, Govt. of Sikkim. It has been categorized as Sub-tropical Broad-Leaved Hill Forests under Eco-Class V in accordance with the order of Hon'ble Supreme Court of India dated 15<sup>th</sup> May 2008. The crop density of the forest land is above 70%, it has been further categorized as Very dense forest (as per State of Forest Report, 2019). So, Forest land with Eco Class V rate of Rs. 9,39,000/- per ha was taken. Therefore the Net Present Value for 15.394 Ha. of forest land diverted is calculated amounts to **Rs 1,44,54,966.00 (Rupees One Crore Forty Four Lakhs Fifty Four Thousand Nine Hundred Sixty Six) only.**

  
Divisional Forest Officer  
West Territorial Division  
Gyalshing, West Sikkim  
**DFO (T)**  
**WEST**