

M G M MINERALS LTD.

Date : 29/07/2005.

To

The Divisional Forest Officer,
Bonai Division,
BONAI.

SUB : Diversion of 23.581 ha. of Forest Land within the M.L. Area
of 28.397 ha. for Iron Ore in village - Patabeda, Bonai
Division of Sundargarh District of MGM Minerals Ltd.

REF : Memo No. 3612/6F dt. 16.08.2004 of D.F.O. Bonai.

Sir,

We, are submitting herewith a Demand Draft No. 087818
dt. 28 /07/2005 for Rs. 1,36,76,980.00 (Rupees One crore thirty-
six lakh seventy-six thousand nine hundred eighty) only payable at
SBI, Bonai.

This is towards net present value (NPV) of the 23.581 ha. forest land
allowed for diversion.

The Compliance Report of the above area may kindly be sent to the
Government at an early date.

Thanking you,
Yours faithfully,

For MGM Minerals Ltd


(P.L. Mohanty)
Managing Director

Received into DD
for Rs. 1,36,76,980/-
Head Office
Divisional Forest Office
Bonai Division

MGMM/CO/2010-11/07-133

Date: 5th July 2010

To,

Divisional Forest Officer,
At/Po- Bonaigarh,
Dist- Sundargarh.

Sub:- **Payment of NPV in respect of Patabeda Iron Ore mines of MGM Minerals Ltd.**

Ref: Your Letter No.2943/6F, dtd. 05.06.2010

Sir,

With reference to your above mentioned letter, we are enclosing herewith a Demand Draft bearing No. 018344 dtd. 03.07.2010 for an amount of Rs.25,58,650/- (Twenty Five Lakh Fifty Eight thousand Six hundred Fifty) only in favour of **CAF-Orissa, A/c No-CA 1585 Payable at Corporation Bank, Lodhi Road, New Delhi** towards the NPV over the balance forest area of 3.505 ha.

We are also submitting a undertaking regarding NPV as required by you.

Thanking you,

Yours faithfully,

For **M.G.M Minerals Ltd.**


(P. L. Mohanty)
Managing Director

Encl. As above.