

**GOVERNMENT OF ODISHA  
STEEL AND MINES DEPARTMENT**

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**ORDER**

No. 4261 / SM, dated the 27.05.2021  
**IV(B) SM-57/2017**

**Sub: Transfer of Letter of Intent issued to M/s. Bhusan Steel Ltd. vide letter No: 5285/SM dated 24.06.2017 read with Letter No 6287/SM, dated 27.07.2017 for grant of Mining Lease for Kalamong West (Northern Part) Block for Iron ore in Kalamong & Ghodabudhani village in Sundergarh district over 92.875ha to M/s Tata Steel BSL Ltd.**

Whereas with reference to the e-auction dated 18.05.2017 for grant of Mining Lease for Iron ore by the Government, M/s. Bhusan Steel Ltd. was declared the Preferred Bidder for grant of Mining Lease for Kalamong West (Northern Part) Block for Iron ore in Kalamong & Ghodabudhani village in Sundergarh district over 92.875ha.

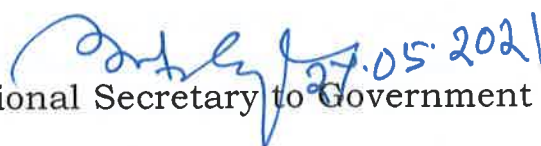
And whereas, the said Preferred Bidder has made payment of first installment of the Upfront Payment, following which, it has been issued with a Letter of Intent vide letter No: 5285/5M dated 24.06.2017 read with Letter No 6287/SM, dated 27.07.2017 for grant of mining lease with a validity period of 3 (three) years from its issuance i.e., upto 23.06.2020.

And whereas, during the intervening period, pursuant to NCLT order dated 15.05.2018 in CA no. 244 (PB)/2018 in CP(IB)-201(PB)/2017, Brahmanipal Steel Ltd., a wholly owned subsidiary of Tata Steel Ltd. has acquired control over 72.65% of equity in the said company (BSL) and the name of the company has since been changed to Tata Steel BSL Ltd.

And whereas Ministry of Mines, GoI have notified the Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession (Amendment) Rules, 2021 on 24.03.2021 providing the provision for transfer of Letter of Intent issued through auction for grant of mining lease.

Now, therefore, State Government, after careful consideration, have been pleased to allow transfer of Letter of Intent issued in favour of M/s. Bhusan Steel Ltd. vide letter No: 5285/SM dated 24.06.2017 read with letter No 6287/SM, dated 27.07.2017 to M/s Tata Steel BSL Ltd. under rule 23A(3) of Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession (Amendment) Rules, 2021 with the period of validity extended up to 23.06.2022 under the proviso to Rule 10(6) of Mineral Auction Rules, 2015.

By order of the Governor

 27.05.2021  
O.S.D-Cum-Additional Secretary to Government

Memo No. 4262 / SM, Dated 27.05.2021

Copy forwarded to M/s Tata Steel BSL Ltd., Narendrapur, Kusupanga, Meramandali, Dhenkanal-759121, e-mail: tsbsl@tatasteelbsl.co.in for information and further necessary action.

 27.05.2021  
O.S.D-Cum-Additional Secretary to Government

Memo No. 4263 / SM, Dated 27.05.2021

Copy forwarded to Director of Mines, Odisha, Bhubaneswar/ Deputy Director of Mines, Koira/ DFO, Bonai for information and necessary action.

 27.05.2021  
O.S.D-Cum-Additional Secretary to Government


Memo No. 4264 / SM, Dated 27.05.2021

Copy forwarded to the Collector, Sundargarh district for information and necessary action.

 27.05.2021  
O.S.D-Cum-Additional Secretary to Government

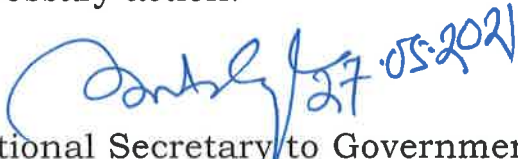
Memo No. 4265 / SM, Dated 27.05.2021

Copy forwarded to Forest and Environment Department/  
PCCF (Nodal), Bhubaneswar for information and necessary action.

  
O.S.D-Cum-Additional Secretary to Government

Memo No. 4266 / SM, Dated 27.05.2021

Copy forwarded to Regional Controller of Mines, IBM  
Bhubaneswar for information and necessary action.

  
O.S.D-Cum-Additional Secretary to Government