

TRANSFER MINING LEASE OF SRI HIMANJAN PATNAIK
P. O. KEONJHARGARH DISTRICT KEONJHAR, ORISSA
OVER 100 ACRES OR 66-100 HECTARES IN VILLAGE
JALANGA & KHANBARANDEA UNDER CHAMPVA.
SUB-DIVISION OF KEONJHAR DISTRICT FOR IRON &
MANGANESE ORE.

TRANSFERED ON

✓ 15.10.95



Admissible under rule 23 duly
stamped under the Indian stamp
(Orissa Amendment) Act 1986
Schedule No. 1 and
Schedule II (iii) of the
Orissa Stamp Act, 1986 Exempted from/does
not require stamp duty,
Does not

Shah
18/10/95
Registering Officer

Handwritten notes:
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Shah

TRANSFER OF MINING LEASE.

This indenture made this 15th day of October,
1955 between Shri Niranjan Patnaik, Mine owner S/O
Late Brajabandhu Patnaik, Village Anandapur, P.O. Anandapur
P.S. Anandapur, Dist. Keonjhar - At present At/P.O. Keonjhar-
garh, P.S. Keonjhar Sadar, Dist. Keonjhar, aged about
53 years, occupation cultivation (hereinafter referred
to as the "transferor" which expression shall where the
context so admits be deemed to include his heirs,
executors, administrators, representatives and permitted
assigns) of the First part. ~~Sri Niranjan Patnaik~~

~~aged about 45 years, S/O. Late Brajabandhu Patnaik, P.O. Anandapur, Dist. Keonjhar, the second part~~
~~of Sri Niranjan Patnaik will execute on behalf of~~
~~Sri Niranjan Patnaik.~~
KEONJHAR MINERALS LTD.

TRANSFEROR

TRANSFeree

Handwritten:
Collector
KEONJHAR

5. 8000
P 6/6/68

8 p 000/00

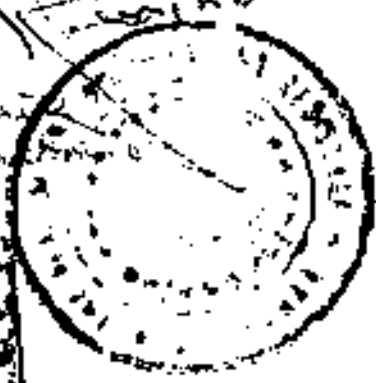
ಅವರಿಗೆ ಅಧಿಕಾರವು 1/10/95 ರಿಂದ
(6270) 5ನೇ 2ನೇ ಮಹಡಿ 1ನೇ ಅಂತಸ್ತು
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1/10/95 ರಿಂದ 1/10/95 ರಿಂದ

Presented for registration in the office
of the District Sub-Registrar, Bangalore
between the hours of 10.00 a.m. and
5.00 p.m. on the 10th day of

CABANI MINERAL LTD.

Manager
Managing Director

of N. S. Srinivas
of 10th Cross Street
P. O. 10th Cross Street
District Bangalore
by profession Businessman
Assistant / claimant / agent /
representative / assignee



18/10/95
Registering Officer

Attention is attracted by the above
statement of N. S. Srinivas
identified by 10th Cross Street
He is Businessman
by profession
exempted by N. S. Srinivas, Bangalore
who is exempt from personal
appearance to this office under
Section 48 Act. XVI of 1908 is
witnessed by his seal and signature

18/10/95
District Sub-Registrar

Exercising the power of



AND

"TARINI MINERALS PRIVATE LIMITED," CONSISTING OF PARTNERS:-

1. Diptiranjan Patnaik, aged about 45 years
S/O Late Brajabandhu Patnaik of village
Anandapur, PO/PS. Anandapur, Dist. Keonjhar -
at present At/PO: Keonjharagarh, Dist. Keonjhar.
2. Debayyoti Patnaik, aged about 24 years S/O
Sri Niranjan Patnaik, At/PO: Anandapur,
P.S. Anandapur, Dist. Keonjhar - At present
At/PO: Keonjharagarh, Dist. Keonjhar -

(Name and address of all the partners all
carrying on business in partnership under the firm
name and style of TARINI MINERALS PRIVATE LIMITED (Name
of the Firm) registered under Section 3(1)(iii) of the
Companies Act, 1956 having their registered office
at N2/29 Nayapalli, Bhubaneswar-15, Dist. Khurda
(hereinafter referred to as the "transferee" which
expressions where the context so admits be deemed to
include all the said partners, their representatives,
heirs, executors, legal representatives and permitted
assigns) of the Second Part, and represented by
Sri Diptiranjan Patnaik, aged about 45 years S/O Late
Brajabandhu Patnaik, At/PO: Anandapur, P.S. Anandapur,

TAKEN MINERAL CO. LTD.

Diptiranjan Patnaik
Managing Director 15/10/95
TRANSFEREE

Collector
KEONJHAR

M. P. Singh
NIRANJAN PATNAIK
TRANSFEROR

R 500

पाँच सौ रुपये

FIVE HUNDRED RUPEES

- 3 -

Dist. Keonjhar - at present At/PO: Keonjhar, P.S. Keonjhar Sadar, Dist. Keonjhar. Managing Director of TARINI MINERALS PRIVATE LIMITED duly authorised to sign the transfer Mining Lease Deed.

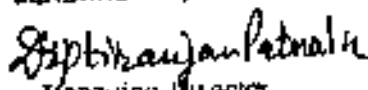
AND

The Governor of Orissa (hereinafter referred to as the 'State Government' which expression shall where the context so admits be deemed to include the successors and assigns) of the third part.

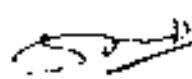
WHEREAS by virtue of an indenture of lease dated the 6th February 1990 and registered as No.406 on 27th day of March 1990 (date) in the Office of the Sub-Registrar of Keonjhar (place) (hereinafter referred to as the lease) the original whereof is attached hereto and marked 'A' entered into between the State Governments (therein called the lessor) and the transferor (therein called the lessee), the transferor is entitled to search for, win and work the mines and minerals in respect of Iron and Manganese (name of the minerals) in the lands

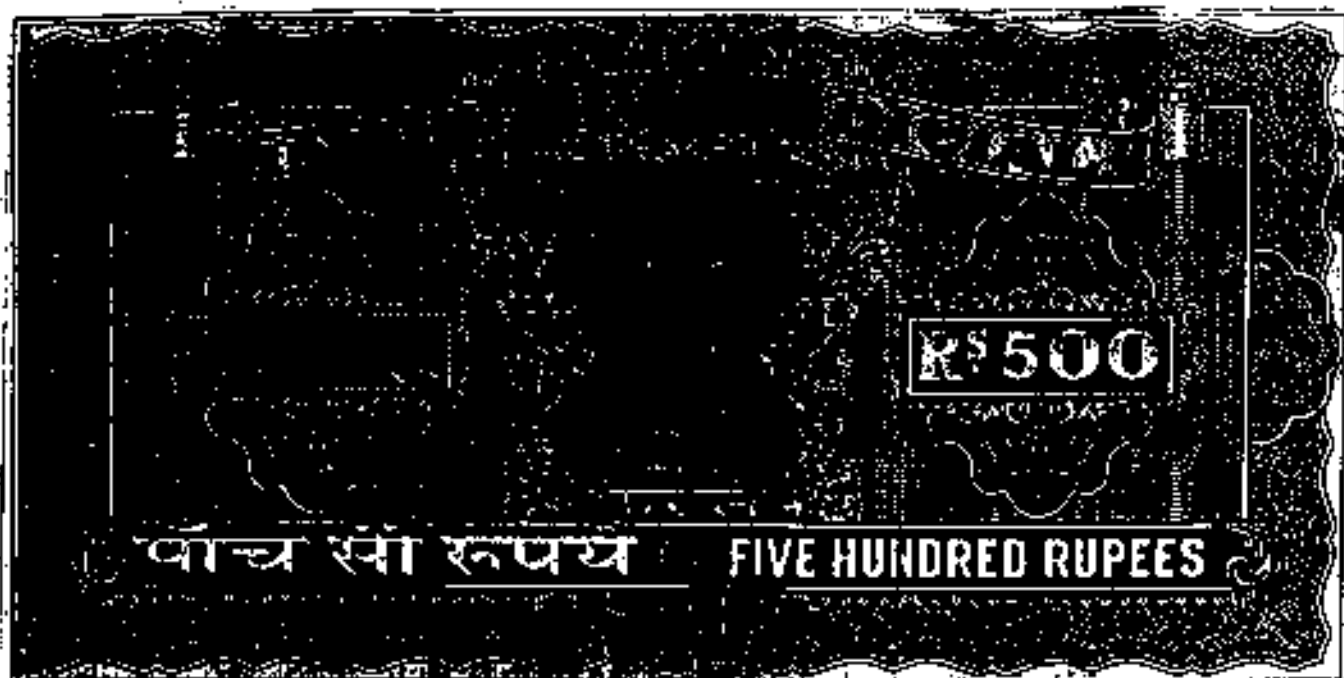

TRANSFEROR

TRANSFEROR


TARINI MINERALS (P) LTD.

Managing Director
TRANSFEREE


Collector,
KEONJHAR



- 4 -

described in the schedule thereto and also in schedule annexed hereto for the term and subject to the payment of the rent and royalties and observance and performance of the lessee's covenant and conditions in the said deed of lease reserved and contained including a covenant not to assign the lease or any interest thereunder without the previous sanction of the State Government.

AND

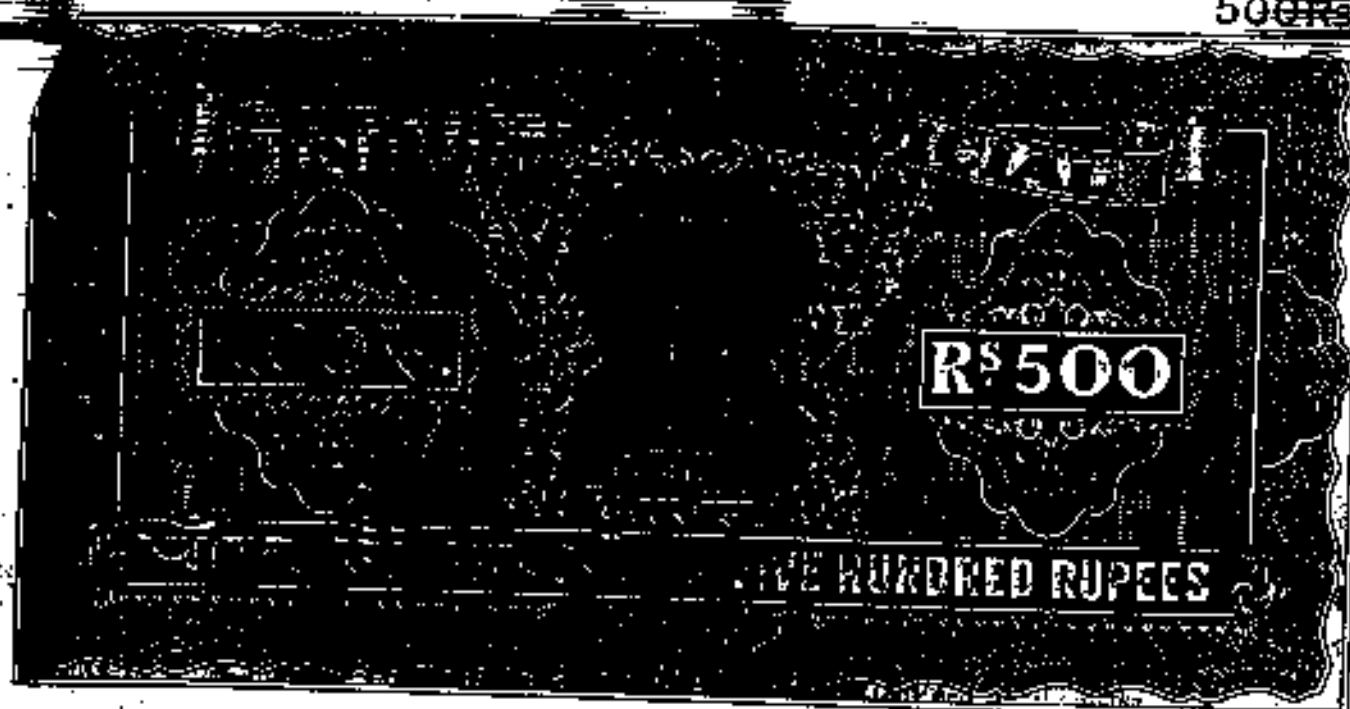
WHEREAS the transferor is now desirous of transferring and assigning the lease to the transferee and the State Government has, at the request of the transferor, granted (with the prior approval of the Central Government) permission to the transferor vide Order No. 9177/SK dated 6.9.95 to such a transfer and assignment of the lease upon the condition of the transferees entering into an agreement is and containing the terms and conditions hereinafter set-forth.

Now this Deed Witnesseth as follows:-

M. Raip
BIRANJAN PATNAIK
TRANSFEROR

TARANG MINERALS (P) LTD.
Diptiranjun Patra
Managing Director
TRANSFEEEE

[Signature]
Collector
KEONJHAR



- 5 -

1. In consideration of Rs. 50,000/- (Rupees fifty thousand only) paid by the transferee to the transferor, the receipt of which the transferor hereby acknowledges, the transferor hereby conveys assigns and transfers unto the transferee all the rights and obligations under the said hereinbefore recited lease and to hold the same unto the transferee with effect from, 15.10.95 1995 for the unexpired period of the said lease.

2. The transferee hereby covenants with the State Government that from and after the transfer and assignment of the lease the transferee shall be bound by, and be liable to perform, observe and conform and be subject to all the provisions of all the covenants, stipulations and conditions contained in said hereinbefore recited lease in the same manner in all respects as if the lease had been granted to the transferee as the lessee thereunder and he had originally executed it as such.

3. It is further hereby agreed and declared by the transferor of the one part and the transferee of the other part that:-

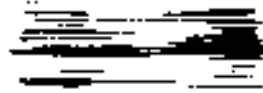
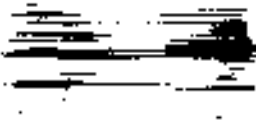
1) The transferor and the transferee declare that they have ensured that the mineral rights over the area for which the mining lease is being transferred vest in the State Government.

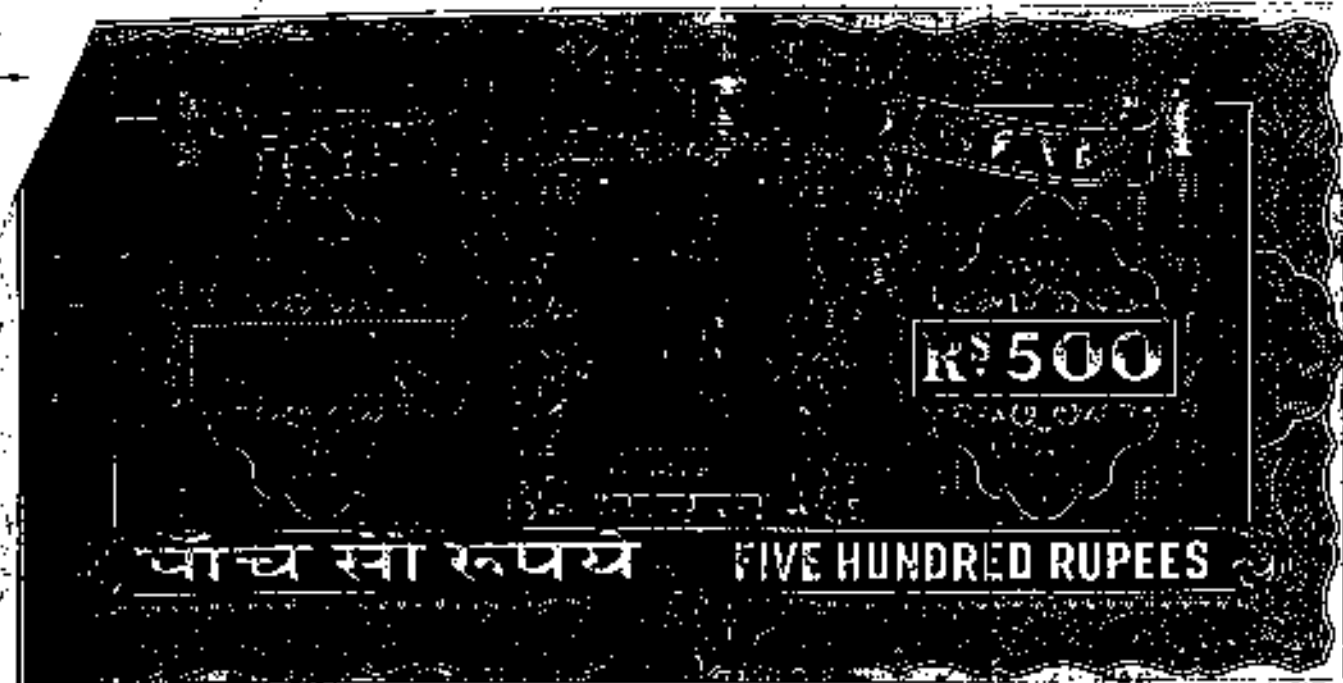
Raj
SHRANJAN PATNAIK
TRANSFEROR

SHRANJAN MINERALS (P) LTD.

Shravanjan Patnaik
Managing Director
TRANSFEEEE

[Signature]
Collector
KEONJHAR





- 6 -

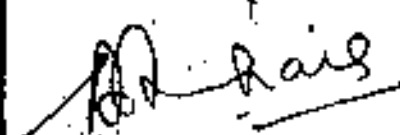
ii) The transferor hereby declares that he has not assigned subject, mortgaged or in any other manner transferred the mining lease now being transferred and that no other person or persons has any right title or interest whatever in the present mining lease being transferred.

iii) The transferor further declares that he has not entered into or made any agreements, contract or understanding whereby he had been or is being directly or indirectly financed to a substantial extent by or under which the transferor operation or understandings were or are being substantially controlled by any person or body of persons other than the transferor.

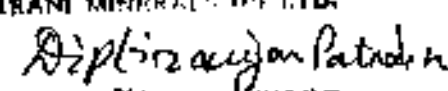
iv) The transferor further declares that he has furnished an affidavit along with his application for transfer of the present mining lease specifying therein the amount that he has already taken/proposes to take as consideration from the transferee.

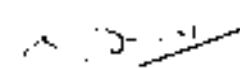
v) The transferee further declares that he is financially capable of and will directly undertake mining operations.

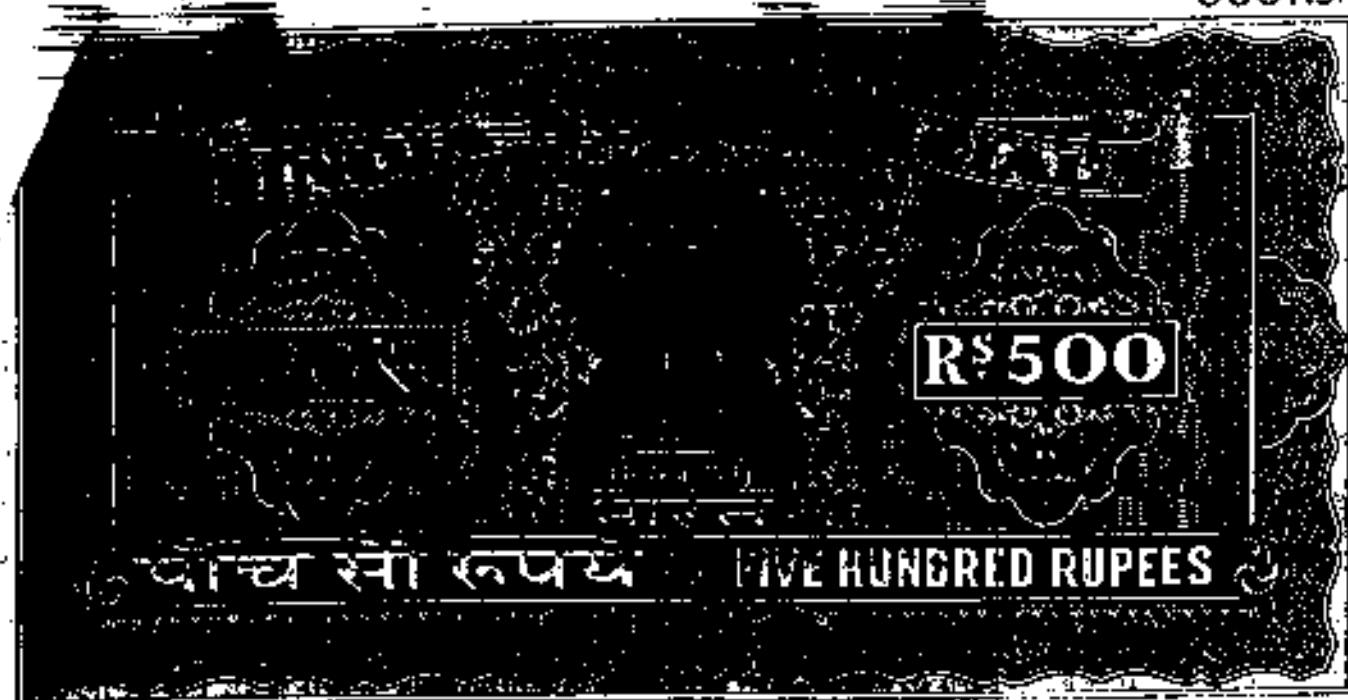
vi) The transferee holds a Certificate of Approval and Income Tax Clearance Certificate in Form 'C' from the Income Tax Officer concerned.


NIRANJANA PATNAIK
TRANSFEROR

✓
VARANI MINERALS (P) LTD.


DIPAK RANJAN PATNAIK
MANAGING DIRECTOR
TRANSFEEEE


Collector
KEONJHAR



- 7 -

vii) The transferor has supplied to the transferee the original/or certified copies of all plans of abandoned workings in the area and in a belt of 65 metres wide surrounding it.

viii) The transferee hereby further declares that as a consequence of this transfer, the total areas while held by him under Mineral concessions are not in contravention of Section 6 of the Mines and Minerals (Regulation and Development) Act, 1957 or Rule 35 of the Mineral Concession Rules, 1960.

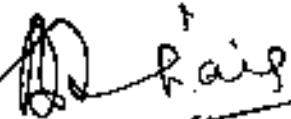
ix) The transferor has paid all the rent, royalties and other dues towards Government till this date in respect of this lease.

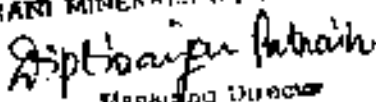
SCHEDULE I.

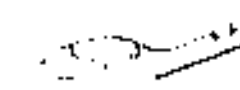
THE AREA OF THIS LEASE.

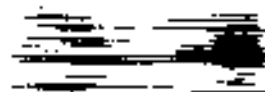
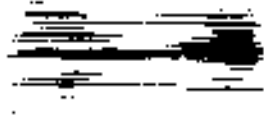
Location and area of the lease:-

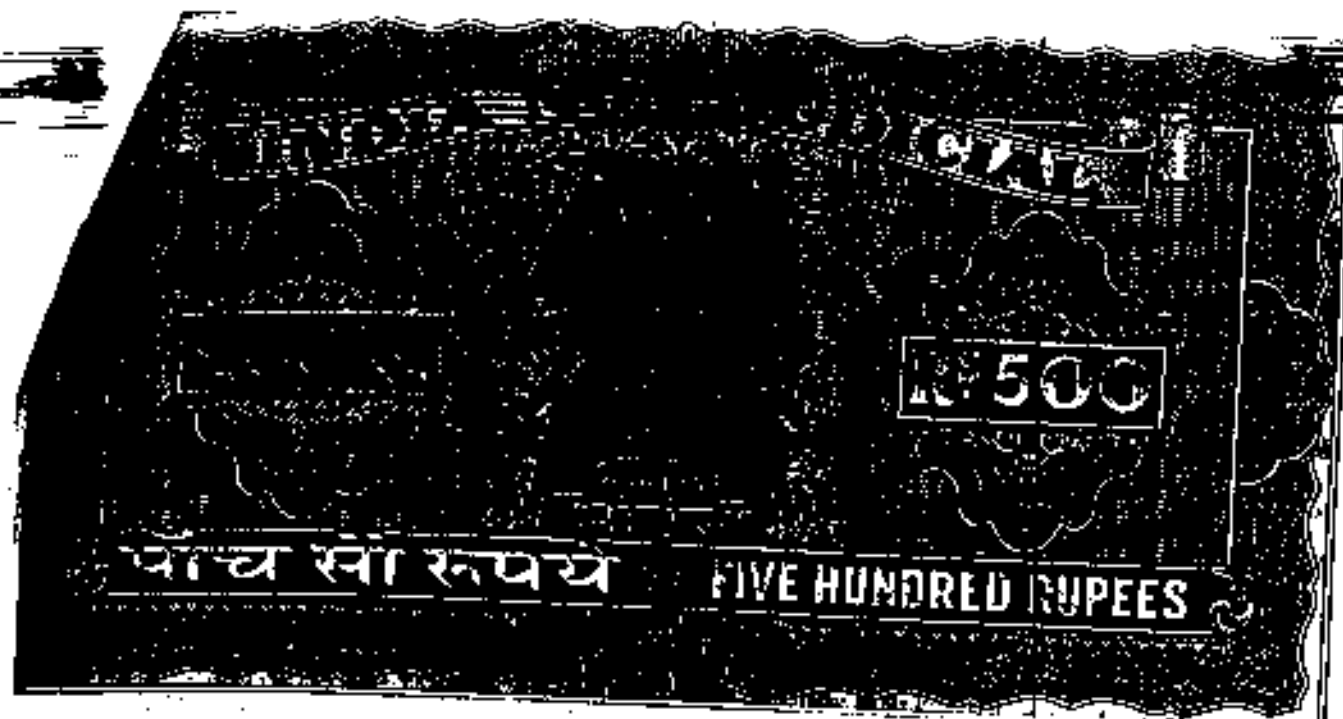
All that tract of lands situated at Village Jajang and Khandbandh (description of area or areas) 164 Acres in Champua Sub-Division in (Pargana) in the Registration district of Keonjhar, Sub-District Champua and Thana Joda bearing Cadastral Survey Nos. Topo sheet 73 G/5 containing an area of 164.00 acres or 66.368 hectares or thereabouts delineated on the plan hereto annexed and thereon coloured Red and bounded as follows:-


NIRANJANA PATNAIK
TRANSFEROR

PARANI MINERALS (P) LTD.

Managing Director
TRANSFEEEE


Collector
KEONJHAR





- 8 -

On the North - by
On the South - By
On the East - By
and
On the West - by

As per the attached plan
and boundary description.

hereinafter referred to as "the said lands".

BOUNDARY DESCRIPTION OF THE M.L. AREA OVER 164
HECTARES FOR IRON AND MANGANESE GRANTED IN FAVOUR OF
SRI N. PATNAIK IN VILLAGE JAJANG AND KHANDBANHA
UNDER CHAMPUA SUB DIVISION OF KEONJHAR DISTRICT.

- 9 -

Reference: The starting point 'A' of the area is
situated at a distance of 4310' or
1313.69 metres and with a magnetic
bearing of $272^{\circ}-20'$ (observed in the
year 1978) from the Hill peak 1911 in
Longalota Pahar of Topo sheet No.73 G/5.

Eastern boundary.

The boundary line starts from the starting
point 'A' and runs upto Station point 'B' in a
magnetic bearing of $20^{\circ}-20'$ and for a distance of
161' or 49.073 metres.

VARANI MINERALS (P) LTD.

Ajitranjan Pattnaik
Managing Director

TRANSFEREE

[Signature]
Collector
KEONJHAR

[Signature]
NIRANJAN PATNAIK
TRANSFEROR

1. The first part of the document is a list of the names of the persons who have been appointed to the various offices of the city government. The names are listed in alphabetical order, and each name is followed by the name of the office to which the person has been appointed.

2. The second part of the document is a list of the names of the persons who have been appointed to the various offices of the city government. The names are listed in alphabetical order, and each name is followed by the name of the office to which the person has been appointed.

3.

4. The third part of the document is a list of the names of the persons who have been appointed to the various offices of the city government. The names are listed in alphabetical order, and each name is followed by the name of the office to which the person has been appointed.

5.

6.

7.



- 9 -

Then the boundary line runs upto the Station point 'H' through the inter-mediate station points C, D, E, F & G making the interior angle of $188^{\circ}-45'$, $178^{\circ}-40'$, $181^{\circ}-00'$, $167^{\circ}-40'$, $150^{\circ}-20'$ and $206^{\circ}-09'$ at the station point B, C, D, E, F & G respectively. The distance from B to C, C to D, D to E, E to F, F to G and G to H are of 585' or 178.308 metres, 628' or 191.414 metres, 578' or 176.174 metres, 418' or 127.406 metres, 505' or 153.924 metres and 380' or 115.824 metres respectively. From the Station point 'H' to 'I' forms common with the area of 2128.87 acres or 861.541 hectares area held under M.L. for Iron by M/s. Orissa Mining Corporation Ltd. in Balde and Palea Village.

Northern boundary:

The boundary line starts from the Station point 'H' and runs upto the Station Point 'I' for a distance of 2080' or 633.984 metres making an interior angle of $76^{\circ}-00'$ at the station point 'I'. The boundary line forms common with the Southern boundary line of the area of 74.12 hectares of Jururi manganese block of M/s. TISCO Limited and eastern boundary of the area of 366.311 hectares M.L. area of M/s. O.M.C. Ltd. in Khandbandha.

VARANI MINERALS (P) LTD.

Saptarajam Patnaik
Managing Director

Collector
REONTHA

S. K. Patnaik
SIRANJAN PATNAIK
TRANSFOROR

TRANSFEREE

1. The first part of the document is a list of the names of the persons who have been appointed to the various offices of the city government. The names are listed in alphabetical order, and each name is followed by the name of the office to which the person has been appointed.

2. The second part of the document is a list of the names of the persons who have been appointed to the various offices of the city government. The names are listed in alphabetical order, and each name is followed by the name of the office to which the person has been appointed.



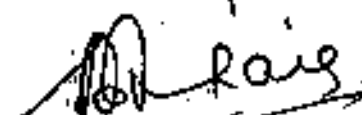
- 10 -

Western Boundary:

The boundary line starts from the Station Point 'I' and runs upto the Station Point 'L' through the Station points 'J' and 'K' making the interior angles of $126^{\circ}-30'$, $244^{\circ}-46'$ and $94^{\circ}-00'$ at the Station Points 'I', 'J' and 'K' respectively. The distance from I to J, J to K and K to L are of 441' or 134.417 metres, 193' or 58.826 metres and 2625' or 800.10 metres respectively. The boundary line from the Station Point I to L forms common with the eastern boundary line of the area of 905.175 acres or 366.311 hectares area held under M.L. for Iron by M/s. O.M.C. Limited.

Southern boundary:

The boundary line starts from the Station Point 'L' and runs upto the Station Point 'A' that is the starting point of the area for a distance

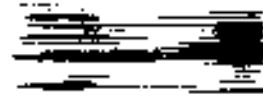
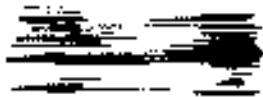

NIRANJANA PATNAIK
TRANSFERROR

VARANI MINERALS (P) LTD.


Managing Director

TRANSFERRER


Collector
KEONJHAR





- 11 -

of 2153' or 656.234 metres making an interior angle of $78^{\circ}-30'$ at the Station Point 'L'. Thus the traverse is closed making interior angle of $180^{\circ}-00'$ at the Station point 'A'. The boundary line from the Station Point L to A forms common with the northern boundary line of the area of 420 acres or 170 hectares in Manganese block 'B' (within the lease area of 4.44 Sq.miles) of M/s. TISCO Limited.

LAND SCHEDULE OF THE M.L. AREA OVER 154 ACRES OR 66.368 HECTARES OF SRI NIRANJAN PATNAIK OF COLLEGE ROAD, KEONJHARGARH FOR IRON AND MANGANESE ORES IN VILLAGE JAJANG AND KHANDABANDHA UNDER NAYAGARH DANDAPAT P.S. JODA, TALASILI: BARBIL, SUB-DIVISION-CHAMPUA OF KEONJHAR DISTRICT.

(contd..)

Niranjan Patnaik
NIRANJAN PATNAIK
TRANSFEROR

SHRI NI MINERALS (P) LTD
Niranjan Patnaik
Managing Director
TRANSFeree

[Signature]
Collector
KEONJHAR

५० रु.

FIFTY RUPEES

50 RS

- 12 -

Khata No.	Name of the tenant.	Plot No.	Kisan.	Area in acres.	Remarks.
-----------	---------------------	----------	--------	----------------	----------

VILLAGE JAJANG.

75	Govt. Anabadi.	1	Jungle	77.20	Part
75	-do-	353	-do-	65.20	-do-
				142.40	acres. 57.607 H.

VILLAGE KHANDAANDHAL

19	Govt. Anabadi.	180	Jungle	20.10	Part
19	-do-	179	-do-	1.50	Part
				21.60	acres. 8.71 H.

Grand Total: 164.00 acres
or
66.368 Hectares.

Hereinafter referred to as "the said lands".

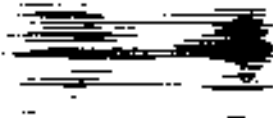
(contd....)

M. Raj
MR. ANJAN PATNAIK
TRANSFOROR

TERANI MINERALS (P) LTD.
Diptisanjan Patra
Managing Director

TRANSFEREE

S. K. Patra
Collector
KEONIHA



11

12



13

14



- 13 -

In witness whereof the Parties hereto have signed on the date and year first above written.

Signed by Collector
MONIHAJ

for and on behalf of the State Government in the presence of -
WITNESSES.

1. 15/1/95
Training Officer
 2. 15/1/95
Jayachari Singh
Training Officer
- 15/1/95
TRANSFEEOR

Signature of transferor in presence of witnesses -

1. 15/1/95
Shri
2. 15/1/95
Janardan Rana

BARANI MINERALS (P) LTD.

15/1/95
Diptinajjan Pattnaik
Managing Director

TRANSFEEEE

Signature of Transferee in the presence of witnesses.

1. 15/1/95
Shri
2. 15/1/95
Janardan Rana



CORRECTION SLIP

Page - 1

Para - 1

Line 10 to 14

Quoted as under " Sri Diptiranjana Patnaik aged about 45 years, S/o. Late Brajabandhu Patnaik, At/P.O./P.S. Anandapur, Dist. Keonjhar the attorney holder of Sri Niranjan Patnaik will execute on behalf of Sri Niranjan Patnaik " is deleted.

[Signature]
Diptiranjana Patnaik

[Signature]
Diptiranjana Patnaik

[Signature]
Collector
Keonjhar

~~8-8-81~~
 8/8/81
 5 p.m. 12th March 1981
 श्री ११ श्री गणेशाय नमः
 श्री ११ श्री गणेशाय नमः
 श्री ११ श्री गणेशाय नमः

18/10/81
 18/10/81
 18/10/81



18/10/81
 18/10/81



Registered and True Copy Filed in
 Book No. - 1
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 Pages ... 11 ... to ... 28 ...
 Being No. 2131/32
 For the Year ...

18/10/81
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 18/10/81