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Transfer of M.L. for Iron Ore/ Manganese over an area of 66.368 hacts. in village-Jajang & Khundabandh, district-Keonjhar held by Sri Niranjan pattanaik in favour of M/s Tarini Minerals (P) Ltd.

Order

Whereas a M.L. for Iron/Manganese over an area of 66.368 hacts. in village-Jajang & Khundabandh in Keonjhar district was executed in favour of Sri Niranjan pattanaik for a period of 20 years till 5.2.2010.

Whereas for better management of the mine, party has filed and application on 2.3.95 to transfer the mine in favour of M/s Tarini Minerals (P) Ltd. under rule-37 of M.C. Rules, 1960 with the approval of Government of India;

Whereas both the transferor & transferee have agreed upon mutually to handover & takeover Rs. 50,000/- (Rupees fifty thousand only) towards consideration money before execution of the transfer-lease deed and transferor being an active director, in the new firm has opted to retain. Rs. 7,00000/- (which he has spent for development of the mine) with the transferee as his share.

Whereas the transferee has agreed to clear up all the arrears that will be found in future in respect of the mine & work the mine in terms of M&N(R&D) Act, 1957 & M.C. Rules, 1960 & F.C. Act, 1980.

Whereas Central Government, Ministry of Mines, in their letter No.5 (45)/95-MIV, dated 5.9.95 have conveyed their approval for transfer of the above mine in favour of M/s Tarini Minerals (P) Ltd. for the unexpired period till 5.2.2010.

The State Government are, therefore, pleased to allow Sri Niranjan pattanaik to transfer the above said mine in favour of M/s Tarini Minerals (P) Ltd.

By order of the Governor

K. Mohanty

Deputy Secretary to Government

Memo No. 9178 / St. Bhubenbhar, the

Copy alongwith copy of the model form of transfer deed forwarded to Sri Niranjan pattanaik, At-College Road, Po-Keonjhar, Dist-Keonjhar for information & necessary action. He is requested to complete execution of the transfer M.L. deed in favour of M/s Tarini Minerals (P) Ltd. within a period of two months.

Memo No. / St. Bhubenbhar, the

Copy alongwith copy of the model form of transfer deed forwarded to the Collector, Keonjhar for information and necessary action. He is requested to complete execution of the transfer deed within a period of two months & furnish four copies of the deed to this Department for reference & record.

Deputy Secretary to Government

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