BG Number: 0541BG00114116

BANK GUARANTEE ICICI Bank Limited

(Incorporated in India)
I BG No

: 0541BG00114116

2 **BG** Amount : (Rs) 56, 000, 00/-BG Issue Date : 23.10.2015 **Expiry Date** : 22.10.2016 Claim Expiry Date : 22.10.2016

The Project Director

NHAI (PIU) 135,

Guru Amardas Nagar,

Jalandhar, PIN code 144 001 10

BANK GUARANTEE

In consideration of agreement for laying O. F. C. along the route for Dasuya to Pathankot stretch 12 13

Dasuya to Pathankot between "Project Director, National Highway Authority of India, Project Implementation unit (P.I.U.) 135, Guru Amardas Nagar, Jalandhar, PH code 144 001" (hereinafter 14

15

called the Principal) and head projects "Reliance Jio Infocomm Limited, Brd Floor, Maker Chambers 16

IV, 222, Nariman Point, Mumbai - 400021, India. " (hereinafter called Contractor) We, ICICI Bank Ltd, a schedule bank in India incorporated under the Provisions of the Companies Act, 1956 and 17

having its registered office at Landmark, Race Course Circle, Vadodara – 390 007 and having a branch office at ICICI Bank Ltd,4A-Ground Floor, Reliance Corporate Park (Nocil) Near Ghansoli Rly 19

Station, Thane Belapur Bead, Navi Mumbai 400 701 hereby undertake to pay the principal an amount not exceeding Rs. 56,000,00/-(Fifty six lac Only) against any loss or damage caused to or 20 21

suffered or would be suffered by the principal, by reasons of any breach of the terms or conditions 22

contained in the said agreement. 23

We, ICICI Bank do hereby undertake to pay the amount due and payable under this guarantee 24 25

without any demur, merely on a demand from the principal stating that amount claimed is on account of making good and executed trench for laying of underground cable of proper filling and 26

compaction, as to restore the land in the same condition as it was before digging the trench, 27

debris/loose earth produced due to execution of trenching. However our liability under this 28 guarantee shall be restricted to Rs. 56,000,00/-(Fifty six lac Only) We undertake to pay the principal 29

any money so demanded notwithstanding any dispute or disputes raised by the contractor(s) in 30

any suit or proceeding pending before any court or tribunal relating there our liability under this 31

present being absolute and unequivocal. The payment so made by us under this bond shall be a 32

valid discharge of our liability for payment there under and the contractor(s) shall have to claim 33

against us for making such payments.

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Regd. Office: Landmark, Race Course Circle, Vadodara-390 007 Phone: 0265 - 6617234 , Fax: 0265 - 2341661 . E-mail: corporatecare@icicibank.com

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We, ICICI Bank Ltd., further agree that the guarantee herein contained shall remain in full force and effect during the period would be taken for the performance of said agreement and that it shall be

continued to be enforceable till all the dues of the principal or by virtue of the said agreement have

been fully paid and its claims satisfied or discharged or till the principal certify that the terms and

conditions of the said agreement have been fully and properly carried out by said contractor and

accordingly discharges this guarantee or till 22.10.2016 whichever is earlier, we shall be 40

discharged from our liabilities under this guarantee thereafter. 41

42 The guarantee will not be discharged due to the change in the constitution of the bank or of the

43 contractor.

44 We ICICI Bank Ltd. lastly undertake not to revoke this guarantee during its currency except with the

45 previous consent of the principal in writing.

This bank guarantee is valid until 22.10.2016 46

Notwithstanding anything contained herein above 47

i. Our liability under this guarantee is restricted to Rs. 56,000,00/-(Fifty six lac 48

49 ii. This bank guarantee is valid upto 22.10.2016

50 iii.We are liable to pay guarantee amount or any part thereof under this guarantee only if a written

claim or demand is received by us on or before 22.10.2016 at ICICI Bank Ltd, 4A Ground Floor, 51

52 Reliance Corporate Park (Nocil) Near Ghansoli Rly Station, Thane Belapur Road, Navi Mumbai 400

701, else all yours rights under the said guarantee shall be forfeited and we shall be released and 53

54 discharged from our Habilities there under.

55 Dated 23.10.2015 at CHANDIGARH

For ICICI Bank LIMITED 56

57 **Authorised Signatories**

58 Signature:

59 Name:

Signature Code

Signature

Name:

Signature

Regd. Office: Landmark, Race Course Circle, Vadodara-390 007 Phone: 0265 - 6617234, Fax:0265 - 2341661.