



Office of Chief Engineer
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No. 209 CE/PPA/
M/s Welspun Energy Limited
3rd Floor, Press Trust of India Building
4, Parliament Street,
New Delhi
Fax No 011 66273090/91

Dated/ 11 June/2012

Sub: Gazipur /Mirzapur TPP- Conditions subsequent to be satisfied after PPA.

Dear Sir,

Please refer to your letter dated 03-04-12 on the above mentioned subject.

In the above context & in compliance to the GoUP order dated 08-06-12, the undersigned has been directed to inform you that the permission for extension of period to fulfill the Conditions Subsequent mentioned on Article (3.1) of PPA is hereby accorded for a period of 18 months with effect from the date of expiry of the original period stipulated in the PPA subject to following:-

1. The additional IDC in the Project Cost on account of aforesaid time extension shall not be admissible.
2. The validity of bank guarantee and its grace period shall be, proportionately extended. The extension of bank guarantee will be submitted by you to GoUP within 15 days of this letter.
3. The permission for change of Project location from Gazipur to Mirzapur is also accorded.

Please note that the above is subject to approval of UPERC.

The Supplementary PPA to this effect will be signed on receipt of your consent to the above and subsequent approval from UPERC.

Yours faithfully,

A. K. Gandhi
(A. K. Gandhi) 11/6/2012
Chief Engineer (PPA)

C.C.

Under Secretary, (Energy), Urja Niji Nivesh Prakosth, GoUP Lucknow for information.