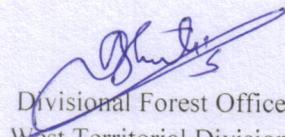


NET PRESENT VALUE (NPV) BILL

- Name of the Project** : Construction of Car Parking & Kissan Market at Gyalshing, West Sikkim.
- User Agency** : Urban Development and Housing, Govt. of Sikkim
1. **Area of forest land proposed for diversion** : 1.0935 ha. of Forest land
2. **Crop Density** : 30%
3. **Rate of NPV notification (as per the Hon'ble Supreme Court Order dt 15th May, 2008)** : Rs. 8,45,000 per ha for Eco class V (dense forest)
4. **Net Present Value (NPV) bill** : Rs.9,24,008.00

The Middle Hill forests of the area proposed for diversion for Construction of Car Parking & Kissan Market at Gyalshing, West Sikkim. It has been categorized as Sub-Tropical broad leaved hill forests under Eco-Class V in accordance with the order of Hon'ble Supreme Court of India dated 15th May 2008. The crop density of the forestland is 30%, it has been further categorized as dense forest (as per State of Forest Report, 2017). So, Forest land with Eco Class V rate of Rs. 8,45,000/- per ha was taken. Therefore the Net Present Value of 1.0935 ha. of forest land diverted is calculated amounts to **Rs 9,24,008.00 (Rupees Nine Lakhs Twenty Four Thousand Eight Rupees) only.**


Divisional Forest Officer
West Territorial Division
Gyalshing, West Sikkim
D. F. O. (T)
WEST