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SUBIN-KAKACRSFL0838120066963306UMITED II

ITI LIMITED

Article 12 Bond

BANK GUARANTEE

(Zero)

ITI LIMITED

BANK OF BARODA

ITI LIMITED

200

(Two Hundred only)

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THIS FORMS AN INTEGRAL PART OF OUR BANK GUARANTEE NO. 2528 TGP001372122

FOR RUPEES 4, 42,000

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA

कृते बैंक ऑफ़ बड़ौदा /For BANK OF BARODA

एका दिनीटी सर्कल, बेगल्रु-560 001 CFS Br., Trinity Circle, BENGALURU - 560 001 बैंक ऑफ़ बड़ौदा / BANK OF BARODA सि.फ.एस. शाखा/CFS BRANCH 3rd Floor, Vijaya Towers, 41/2 एम.जी. रोड, शाखा, ट्रिनीटी सर्कल, बेंगलूर - 560 001 है M.G. Road, Trinity Circle, BENGALURU-560 00

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 The onus of checking the legitimacy is on the users of the certificate.
- 3. In case of any discrepancy please inform the Competent Authority.



PHYSICAL ISSUANCE OF BANK GUARANTEE

BANK GUARANTEE NUMBER: 2528IGP001372122

ISSUE DATE: 19.05.2022 EXPIRY DATE: 19.05.2023

CLAIM EXPIRY DATE: 19.05.2023

TO

DIVISIONAL FOREST OFFICER, FOREST DIVISION, BATHINDA,

PUNJAB 151001.

IN CONSIDERATION OF AGREEMENT FOR LAYING OFC ALONG THE ROUTE BATHINDA-NATHIWAL (2.3.09) FOR SECTION FROM

- 1) BIBIWALA ROAD TO GOBINDPURA (LENGTH 6.5 KM)
- 2) CENTRAL JAIL ROAD L/S (LENGTH 1 KM)
- 3) FROM DAUN MINOR ROAD R/S (0.5 KM) AND
- 4) BATHINDA AMRITSAR ROAD KM 265/700 TO 275/380 L/S (LENGTH 9.68 KM) (TOTAL LENGTH 17.68 KM) OFC LINK ASCON PHASE IV REGION III, BETWEEN DIVISIONAL FOREST OFFICER, FOREST DIVISION, BATHINDA, PUNJAB 151001 (HEREINAFTER CALLED THE PRINCIPAL) AND HEAD PROJECTS ITI LIMITED, N S UNIT, BENGALURU-560016 HAVING REGISTERED OFFICE ITI LIMITED, ITI BHAVAN BENGALURU-560016 (HEREINAFTER CALLED CONTRACTOR).

WE, BANK OF BARODA, CORPORATE FINANCIAL SERVICE BRANCH, ERSTWHILE VIJAYA BANK BUILDING, 3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE, BENGALURU 560001 HAVING ITS HEAD OFFICE AT BARODA BHAVAN, R C DUTT ROAD, ALKAPURI, BARODA 390007, INDIA (HEREINAFTER REFERRED TO AS THE BANK), HEREBY UNDERTAKE TO PAY THE PRINCIPAL AN AMOUNT NOT EXCEEDING RS. 4,42,000/- (RUPEES FOUR LAKHS FORTY TWO THOUSAND ONLY) ON DEMAND AGAINST ANY DEFAULT LOSS OR DAMAGE CAUSED TO OR SUFFERED OR WOULD BE SUFFERED BY THE PRINCIPAL, BY REASONS OF ANY BREACH OF THE TERMS OR CONDITIONS CONTAINED IN THE SAID AGREEMENT.

WE, THE BANK DO HEREBY UNDERTAKE TO PAY THE AMOUNT DUE AND PAYABLE UNDER THIS GUARANTEE WITHOUT ANY DEMUR, MERELY ON A WRITTEN DEMAND FROM THE PRINCIPAL STATING THAT AMOUNT CLAIMED IS ON DEFAULT OF CONTRACTOR, ACCOUNT OF MAKING GOOD AND EXECUTED TRENCH FOR LAYING OF UNDERGROUND CABLE OF PROPER FILLING AND COMPACTION, AS TO RESTORE THE LAND IN THE SAME CONDITION AS IT WAS BEFORE DIGGING THE TRENCH/LOOSE EARTH PRODUCED DUE TO EXECUTION OF TRENCHING. HOWEVER OUR LIABILITY

THINK NUMBER FAX NUMBER 2530460H CMAR CORRANGOTAN OF BAHOLOGICA

कते बैंक ऑफ बड़ौदा / For BANK OF BARODA

आधिकरी / Officer सि.फ.एस. शाखा, द्विनीटी सर्कत, बैंगलूट- 560 001 CFS Br., Trinity Circle, BENGALURU - 560 001 कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA

बारष्ट प्रबंधक / Senior Manager सि.एफ.एस.णाखा द्वितीटी सकेल, वेगल्र--560 001 CFS Br., Trinity Circle, BENGALURU - 560 001 UNDER THIS GUARANTEE SHALL BE RESTRICTED TO RS. 4,42,000/- (RUPEES FOUR LAKHS FORTY TWO THOUSAND ONLY)

WE, THE BANK UNDERTAKE TO PAY THE PRINCIPAL ANY MONEY SO DEMANDED RS. 4,42,000/(RUPEES FOUR LAKHS FORTY TWO THOUSAND ONLY) NOTWITHSTANDING ANY DISPUTE OR DISPUTES
RAISED BY THE CONTRACTOR(S) IN ANY SUIT OR PROCEEDING PENDING BEFORE ANY COURT OR
TRIBUNAL RELATING THERE OUR LIABILITY UNDER THIS PRESENT BEING ABSOLUTE AND
UNEQUIVOCAL. THE PAYMENT SO MADE BY US UNDER THIS BOND SHALL BE A VALID DISCHARGE OF
OUR LIABILITY FOR PAYMENT THERE UNDER AND THE CONTRACTOR(S) SHALL HAVE NO CLAIM
AGAINST US FOR MAKING SUCH PAYMENTS.

WE, THE BANK FURTHER AGREE THAT THE GUARANTEE HEREIN CONTAINED SHALL REMAIN IN FULL FORCE AND EFFECT DURING THE PERIOD THAT WOULD BE TAKEN FOR THE PERFORMANCE OF SAID AGREEMENT AND THAT IT SHALL BE CONTINUED TO BE ENFORCEABLE TILL ALL THE DUES OF THE PRINCIPAL OR BY VIRTUE OF THE SAID AGREEMENT HAVE BEEN FULLY PAID AND ITS CLAIMS SATISFIED OR DISCHARGED OR TILL THE PRINCIPAL CERTIFY THAT THE TERMS AND CONDITIONS OF THE SAID AGREEMENT HAVE BEEN FULLY AND PROPERLY CARRIED OUT BY SAID CONTRACTOR AND ACCORDINGLY DISCHARGES THIS GUARANTEE OR TILL 19.05.2023, WHICHEVER IS EARLIER, WE SHALL BE DISCHARGED FROM OUR LIABILITIES UNDER THIS GUARANTEE THEREAFTER.

THE GUARANTEE WILL NOT BE DISCHARGED DUE TO THE CHANGE IN THE CONSTITUTION OF THE BANK OR OF THE CONTRACTOR.

WE THE BANK LASTLY UNDERTAKES NOT TO REVOKE THIS GUARANTEE DURING ITS CURRENCY EXCEPT WITH THE PREVIOUS CONSENT OF THE PRINCIPAL IN WRITING.

THIS BANK GUARANTEE IS VALID UP TO 19.05.2023

AND THE DEMAND SHOULD REACH BANK OF BARODA, CORPORATE FINANCIAL SERVICE BRANCH, ERSTWHILE VIJAYA BANK BUILDING, 3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE, BENGALURU 560001, INDIA ON OR BEFORE 19.05.2023

NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREINABOVE:

1.OUR LIABILITY UNDER THIS GUARANTEE SHALL NOT EXCEED RS. 4,42,000/- (RUPEES FOUR LAKHS FORTY TWO THOUSAND ONLY)

2.THIS BANK GUARANTEE SHALL BE VALID UP TO 19.05.2023

3.WE ARE LIABLE TO PAY THE GUARANTEED AMOUNT OR ANY PART THEREOF UNDER THIS BANK GUARANTEE ONLY AND IF YOU SERVE UPON US A WRITTEN CLAIM OR DEMAND ON OR BEFORE 19.05.2023

4.THIS BANK GUARANTEE IS NOT ASSIGNABLE AND NOT TRANSFERABLE TO THIRD PARTY.

THIS GUARANTEE WILL BE OPERATIVE WHEN ACCOMPANIED WITH ADVICE (SFMS) ISSUED FROM THE ADVISING BANK.

IN WITNESS WHEREOF THE BANK, THROUGH ITS AUTHORIZED OFFICER, HAS SET ITS HAND AND STAMP ON THIS 19TH DAY OF MAY 2022 AT BANGALORE.

NAME OF THE BANK

BANK OF BARODA

CORPORATE FINANCIAL SERVICE BRANCH

ERSTWHILE VIJAYA BANK BUILDING

3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE

BANGALORE-560001

PLACE: BANGALORE

वैंक ऑफ़ बड़ौदा / BANK OF BARODA सि.फ.एस. शाखा/CFS BRANCH 3rd Floor, Vijaya Towers, 41/2 एम.जी. रोड, शाखा, ट्रिनीटी सर्कल, बेंगलूर - 560 001 M.G. Road, Trinity Circle, BENGALURU-560 001

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THONE NUMBER: FAX NUMBER: 25304-00. FMAIL CORBAN@BANKOFB

कृते बैंक ऑफ़ू बड़ौदा / For BANK OF BARODA

आधिकरा/Officer सि.फ.एस. शाखा, ट्रिनीटी सर्कल, वॅगलूड- 560 001 CFS Br., Trinity Circle, BENGALURU - 560 001 कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA

ब्रांस्ट प्रवधक / Senior Manager सि.एफ.एस.शास्त्रा , द्विनोटी सर्कल, वेंगलुरु-560 001 CFS Br., Trinity Circle, BENGALURU - 560 001

NO809

कुँक ऑफ़ बड़ौदा / BANK OF BARODA कापरेट दित्तीय सेवा शाखा, बेंगलूर - 560 001 C.F.S Branch, Bangalore - 560 001 Gtee No 2528 TG P.0013.72122 Date 19 05 2022