

(12)

### UNDERTAKING FOR PAYMENT OF NET PRESENT VALUE OF FOREST AREA

It is to certify that I/We Divisional Manager Essar Oil Limited, Divisional Office, Varanasi have applied for diversion of 0.075028Ha. of forest area for the purpose I/We, hereby, undertake to pay the net present value(NPV) of the above forest land. I/we also hereby undertake to pay the additional amount of NPV, if so determined as per the decision of the Hon'ble Supreme Court.

For -ESSAR OIL LIMITED  
*[Signature]*  
Authorised Signatory

प्रभागीय निर्देशक  
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