



A Maharatna
Company

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

Indian Oil Corporation Limited

अमृतसर मंडलीय कार्यालय

Amritsar Divisional Office

दूसरी मंजिल, एस.सी.ओ. 89, डिस्ट्रिक्ट शॉपिंग सेंटर स्कीम,
रणजीत ऐवन्यू, अमृतसर - 143001

दूरभाष : 0183-2508878, टेलीफेक्स : 0183-2508877
2nd Floor, SCO 89, Distt. Shopping Centre Scheme,
Ranjit Avenue, Amritsar - 143001 (Pb.)
0183-2508878, Telefax : 0183-2508877

Ref: N/2014/IN000374/PB./000151/1206/00026

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Date: 06.02.2015

To,
SH. JATINDER SINGH
S/O SH. GURDIAL SINGH,
FLAT NO: 7/449 W-5 NEAR TRUCK UNION,
SANGALPURA ROAD, DISTRICT: GURDASPUR

Dear Sir/Madam,

Sub : Proposed MS/HSD B Site Retail Outlet Dealership at Location: FROM KM STONE 35 TO 42 ON NH-54(OLD NH-15)RHS
GSP BYE PASS(PTK TO BATALA),District:GURDASPUR State:Punjab Category:OPEN

We refer to our advertisement dated 30.06.2014 and your application form No. 187/1 for the award of MS/HSD Retail Outlet dealership at the above location and you were the lone eligible applicant for the above location.

Please be informed that by this Letter of Intent, we propose to offer you a Retail Outlet dealership of Indian Oil Corporation Ltd. at the above location on the following terms & conditions:-

1. You have offered to arrange a suitable piece of land admeasuring 1575 SQ MTRS ;35 MTR approx.(frontage) X 45 MTR (depth) at KHASRA NO: 14R/19/2, 20/2/2, Village KM 35 TO 42 RHS NH54 Taluka: GURDASPUR,District: GURDASPUR as indicated by you in the application for the development of the subject Retail Outlet. You have to make available this land within 4 months from the date of this letter falling which this offer is liable to be withdrawn.
2. For making the land available as required above, you will ensure that the land arranged by you is either registered in your name or it should be leased to you for a minimum period of 19 years & 11 months.
3. As and when advised by the Corporation, the site offered by you would be duly developed up to the road level by cutting/filling (as applicable), with good earth/murum, layer-wise compacted as per standard engineering practices. You shall also construct necessary retaining wall and compound wall of 1.5 meters height, designed as per site conditions as per approval of Corporation as committed under Clause 12 (e) of affidavit submitted by you along with application. Kindly note that in case the site as offered by you for putting up the Retail Outlet is not developed as per the advice of the Corporation, this Letter Of Intent will be withdrawn without any further notice
4. You will provide at the retail outlet infrastructural facilities like Permanent Sales Building (Including Public Toilet/Electric Room/Office Room/Store/Lube display,Asphalted Driveway with RCC/Paver in and around pump islands,Acceleration/Deceleration Lane as per MORTH Norms,Buffer Strip/Approaches as per norms,Canopy & RVI as per Corporation requirements,Yard Lighting,Water Connection/Borewell,Compressor with Mechanical/Electronic Air Gauge,Generator/Inverter as mentioned in the Brochure and after obtaining necessary clearances/approvals / licenses as applicable in each case. Indian Oil Corporation Ltd. will provide storage tanks and pumps and other facilities considered necessary at the Retail Outlets.
5. In addition, you will also provide the following basic facilities at your cost at the Retail Outlet premises:-
 - a. Clean drinking water.
 - b. Free Air.
 - c. Clean toilet.
 - d. Telephone.
 - e. First aid kit with valid medicines.
 - f. Adequate illumination.
 - g. PUC facilities, wherever it is mandatory.
 - h. Other facilities as may be specified by the Corporation from time to time.

पंजीकृत कार्यालय : इंडियन ऑयल भवन, जी- 9, अली यावर जंग मार्ग, बान्द्रा (पूर्व), मुंबई- 400 051 (भारत)

Regd. Office : Indian Oil Bhawan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai 400 051 (INDIA)



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6. For the facilities that may be provided by the Corporation as aforesaid, we will recover from you license fee as may be decided by the Corporation and applicable to you from time to time. At present, the license fee recoverable is Rs 18/- KL for MS and Rs 16/- KL for HSD including applicable taxes.

7. The corporation will not be held liable for any loss or damage on account of delay that may be caused in providing you the facilities mentioned above, whatever may be the cause of the failure or delay.

8. You will ensure all financial and other arrangements for operating the retail outlet dealership. In case it is found that the funds stated in the application for the purpose of setting up and operation of the dealership are not made available as and when required, this LOI can be withdrawn and you will have no claim/damages whatsoever against the Oil Company.

9. You shall not induct any partner(s) in case of individual (s) nor make any changes in the constitution of the partners as existing at the time of application, except your spouse as per terms and conditions of Indian Oil Corporation Ltd., and shall give an undertaking to this effect.

10. It will always be a basic condition for the award of MS / HSD retail outlet dealership that you shall be paying attention towards day to day working of the dealership by personally managing the affairs of the dealership you will give us a written undertaking to this effect and shall not assign or part with the same to any other person (s).

You will not be eligible for taking up any employment. If you are already employed you will have to resign from the employment and produce the letter of acceptance of resignation by the employer before the issuance of Letter of Appointment by Indian Oil Corporation Ltd..

11. You will deposit with us a Demand Draft for Rs. 5.0 Lakhs drawn on any scheduled bank in favour of Indian Oil Corporation Ltd. payable at AMRITSAR towards Security Deposit at the time of issuance of appointment letter after compliance of all the requirements of LOI.

Kindly note that the Security deposit will not carry any interest and is refundable at the time of expiry of agreement between you and the Corporation. However, if such expiry of agreement is consequent to proven adulteration/malpractice at the dealership, this amount will be forfeited. Moreover, this Corporation reserves its right to adjust this amount towards any dues to it.

12. You will also remit Rs 15.0 Lakhs towards Non-refundable Fixed fee by way of a Demand Draft for Rs Rs 15.0 Lakhs drawn on any scheduled bank in favour of Indian Oil Corporation Ltd. payable at AMRITSAR Within 15 days of receipt of NOC.

13. You will be notified by the corporation, in writing, after the facilities mentioned above are made available and are ready for commissioning the dealership. Immediately on receipt of the above notice from the Corporation, you shall obtain each and every license necessary for operating your dealership as may be required under any Central / State Govt. / Municipal or local authorities for the time being in force.

14. If we find that the progress made by you towards the above is not to our satisfaction, this offer is liable to be withdrawn.

15. Please note that you are required to fulfill the conditions with regard to inducting Spouse as Co-owner in the dealership before issuance of Letter of Appointment.

पंजीकृत कार्यालय : इंडियन ऑयल भवन, जी- 9, अली यावर जंग मार्ग, बान्द्रा (पूर्व), मुंबई- 400 051 (भारत)
Regd. Office : Indian Oil Bhawan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai 400 051 (INDIA)

16. This letter of intent will stand automatically withdrawn and cancelled on the happening of any of the following events:-

- a. In case you or your close relatives like spouse, unmarried son(s) and unmarried daughter(s) receive anytime or have received a letter of intent for any other dealership or distributorship from our company or any other oil company either in your individual capacity or in partnership with any other individual(s).
- b. If it is found that you have suppressed and / or misrepresented any material facts in your application.
- c. In case you are found to be convicted for any criminal / economic offence involving moral turpitude.
- d. In the event of death if you are an individual/partner.

17. In case you are not able to provide the land / develop facilities within the specified time or fail to fulfill the terms & conditions of LOI, then LOI can be withdrawn. The LOI would also be withdrawn and selection cancelled, if you are unable to submit the Non-refundable fixed fee within the stipulated time.

18. You will not sell/lease/mortgage the said land to any third party without the permission of Indian Oil Corporation Ltd. in writing, so long as the Agreement is valid and Indian Oil Corporation Ltd.'s facilities continue at the site.

19. In case of termination of / resignation from the dealership, within 3 months of disassociation from Indian Oil Corporation Ltd., you will execute a lease or will sub lease the land together with structures thereon to the company if the company so desires, for a period not exceeding 30 years at normal yearly rental (excluding Municipal Taxes) which shall not be more than 10 % of the then prevailing market value of the land and the structures standing thereon.

20. This letter is merely a letter of intent and is not to be construed as a 'firm offer' of dealership to you. The dealership will be allotted to you on your complying with the terms and conditions spelt out herein above by issuance of appointment letter along with signing of our standard dealership agreement between you and us.

Should you require any further details / guidelines, please get in touch with our office at the address mentioned below:

IOCL Amritsar DO

AMRITSAR

Remarks :

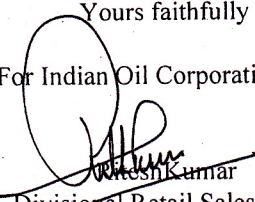
LOCATION NAME: FROM KM STONE 35 TO KM STONE 42 ON NH-54(OLD NH-15) RIGHT HAND SIDE
GURDASPUR BYE PASS
(WHILE GOING FROM PATHANKOT TO BATALA)

Please acknowledge receipt of this letter.

Thanking you,

Yours faithfully

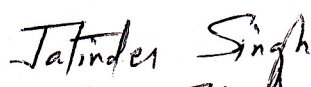
For Indian Oil Corporation Ltd.


Sr. Divisional Retail Sales Manager

ACKNOWLEDGEMENT

I hereby accept this Letter of Intent with all the terms and conditions stipulated therein. I hereby further confirm that I / My family members do not hold RO dealership/SKO-LDO Dealership/LPG distributorship and have not received any letter of Intent for any other Dealership/distributorship of any Oil Company or in partnership with any other individual. I hereby also undertake not to accept any other Letter of Intent.

Place:
Date:

Signature: 
Name: Jatinder Singh