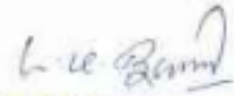


Annexure-12

UNDERTAKING TO PAY NET PRESENT VALUE OF FOREST LAND

This is to certify that POWERGRID CORPORATION OF INDIA LIMITED, hereby agrees to abide by all the conditions regarding payment of NPV of the 109.689 Ha of forest land diverted for non-forest purpose as per the Hon'ble Supreme court order dated 30.10.2012 and also gives undertaking that in case of upper revision of rates of NPV as per the order of Hon'ble Supreme Court and/or as per the order of government, the same will be paid by us.


लक्ष्मणकुमार बंसोई / LAKSHESH KUMAR BANSOD
मुख्य अधिकारी / Chief Manager
पावरग्रिड न्यू नवसारी / POWERGRID New Navsari

**Chief Manager
(New Navsari)**