SIYOTA HYDRO POWER Pvt. Ltd.

ANNEXURE-VII

UNDERTAKING FOR PAYMENT OF NET PRESENT VALUE OF FOREST AREA

M/s Siyota Hydro Power Private Limited hereby gives undertaking to pay the net present value (NPV) as per the order of the Hon'ble Supreme Court of India dated 28.03.2008, 24.04.2008 and 09.05.2008 in Writ Petition (Civil) No 202/1995 and the guidelines issued by the Ministry vide letter No.5-3/2007-FC dated 05.02.2009 and NPV charge by Department of Forest, Government of Arunachal Pradesh in respect of diversion of 52.80 ha forest land required for the construction of (186 MW) Tato-I Hydro Electric Project in West Siang District of Arunachal Pradesh

M/s Siyota Hydro Power Private Limited hereby also gives undertaking to pay the additional amount of NPV, if so determined, as per the final decision of the Hon'ble Supreme Court of India.

Place: New Delhi

For Siyota Hydro Power Private Limited

For Siyota Hydro Power Pvt. Ltd.

Date: 25.05.2017

Authorised Signatory

Registered Office G-77 Sujan Singh Park New Delhi - 110003 CIN U40109DL2007PTC170468 Tel: +91 (11) 2461 8780, 2461 8781 Fax: +91 (11) 2464 3891 VELCAN Energy

www.velcanenergy.com

Nyse Alternext ALVEL