

**UNDERTAKING FOR PAYMENT OF NET PRESENT VALUE OF  
FOREST AREA**

M/s Heo Hydro Power Private Limited hereby gives undertaking to pay the net present value (NPV) as per the order of the Hon'ble Supreme Court of India dated 28.03.2008, 24.04.2008 and 09.05.2008 in Writ Petition (Civil) No 202/1995 and the guideline issued by this Ministry vide letter No.5-3/2007-FC dated 05.02.2009 and NPV charge by Department of Forest, Government of Arunachal Pradesh in respect of diversion of forest land required for construction of (240 MW) Heo Hydro Electric Project in West Siang District of Arunachal Pradesh

M/s Heo Hydro Power Private Limited hereby also gives undertaking to pay the additional amount of NPV, if so determined, as per the final decision of the Hon'ble Supreme Court of India.

Place : New Delhi

For Heo Hydro Power Private Limited

For Heo Hydro Power Pvt. Ltd.



Date : 25.05.2017

Authorised Signatory

Authorised Signatory

Registered Office  
G-77 Sujan Singh Park  
New Delhi - 110003  
CIN U40109DL2007PTC170468  
Tel: +91 (11) 2461 8780, 2461 8781  
Fax: +91 (11) 2464 3891

**VELCAN** Energy

[www.velcanenergy.com](http://www.velcanenergy.com)

Nyse Alternext ALVEL